

## The Lawson Tornado!

Out of the **many millions** invested in various securities, during the **35 years** of its history, **not one dollar** has ever been invested by

Head Office—WATERLOO, ONT.

*The Mutual Life*  
**OF CANADA**

in **STOCKS** or in any other kind of **SPECULATIVE INVESTMENT.**

ALL THIS COMPANY'S  
SECURITIES ARE . . .

**Legitimate, First-Class  
and Productive.**

### Have You Applied For Your Share of the Seventy Million Dollars

which will be distributed throughout Manitoba and the Territories within the next few months? The general merchants in these provinces will handle almost all of this money. Make application to them for your share through their own and the only trade newspaper which interests them.

Within the past year 160,000 new possible buyers of your goods settled in the West. Will the retail merchant offer them what you have to sell?

Established 1889  
**THE COMMERCIAL**  
A WEEKLY FINANCIAL-COMMERCIAL &  
GENERAL TRADE NEWSPAPER OF THE GREAT WEST

THE HUGH C. MACLEAN CO., LIMITED,  
Publishers, Winnipeg.

The Methodist Church at Leamington, Ont., valued at \$15,000, has been destroyed. It was partially insured. On the 30th ult., the Boulton Co.'s implement and general milling premises at Broadview, Assa., were gutted, at a loss of \$10,000.

The Hamilton and Barton Incline Railway Company have re-elected officers as follows: John Dickenson, ex-M.P.P., president; Geo. T. Tuckett, vice-president and manager; E. W. Pope, secretary-treasurer; John M. Eastwood, S. C. Mewburn, directors. The past year has been the best in the company's history.

### INDEPENDENT CASH-MUTUAL FIRE INSURANCE COMPANY.

The following is the report of the directors for the year 1904, submitted at the annual meeting held at the head office, 24 King St. West, Toronto, on 26th January, 1905.

#### Report.

The directors beg to present the annual report of the Independent Cash-Mutual Fire Insurance Company, setting forth the results of the first financial

year of its operations, covering a period of only nine months, as we did not begin business until April, 1904. During this time we have written 3,159 policies, covering \$2,910,506 of insurance, representing a premium income of \$47,573.77, to which is to be added accrued interest \$302.64, making our total receipts \$47,876.41. Deducting cancellations and reinsurance it leaves a net income of \$36,388.34.

Our total expenses of every kind, paid and incurred during the year, including organization expenses, commissions, appointment of agency staff, cost of management, books, stationery, and fire losses, amount to \$28,931.79, leaving a balance of \$7,456.55.

We have considered it prudent to provide for all expenses of organization in our present statement, so as to finally dispose of same. The usual custom, however, is to carry a portion forward year by year.

In view of the satisfactory financial position of the company, your directors have decided to declare a half-yearly dividend upon the paid-up capital stock at the rate of six per cent. per annum, covering the period from July 1st to December 31st, 1904. This, together with the organization expenses fully paid up, leaves a cash balance of \$5,431.55, which added to unassessed premium notes, amounting to \$4,598.47, gives \$10,030.02 available for re-insurance reserve.

Within a very short time after beginning business, the disastrous conflagration in Toronto of April last took place, and unfortunately in it we suffered quite severely. Including this, our loss ratio was 39.7 per cent.

After a great deal of consideration the directors decided that there was a profitable field in the United States for carefully selected business in surplus line insurance. Accordingly in July last an arrangement was entered into with Messrs. P. B. Armstrong & Son, of New York, who have had many years' experience in fire insurance, to accept the agency of our company. Our United States business thus far has been very satisfactory.

We are now well represented by agents throughout Ontario, and we look forward with confidence to a steadily

## "The Unexpected Always Happens."

Who is there but has had brought home to him the truth of the above statement? It is always the accident that was least looked for that actually does occur. Nobody is immune from accident. Your experience and observation confirm that fact.

WISE men prepare for such emergencies by carrying an accident policy. The WISEST men see to it that that policy is an Employers' Liability Combination Policy, issued by

THE  
**EMPLOYERS' LIABILITY  
ASSURANCE CORPORATION,**  
LIMITED  
MONTREAL - - TORONTO

increasing growth of business in the future.

The auditors have maintained during the year a continuous audit of the books.

The term of office of four of our directors expires with this meeting, W. Hendrie, Jr.; D. Carlyle, J. Richards, A. Burritt, all of whom are eligible for re-election.

CHAS. C. VAN NORMAN, President.  
STEPHEN NOXON, Secretary.

# THE METROPOLITAN LIFE INSURANCE CO.

(INCORPORATED BY THE STATE OF NEW YORK.)

The Company OF the People, BY the People, FOR the People.

## ASSETS, \$105,656,311.60

### Proof of Public Confidence

This Company has more premium-paying business in force in the United States than any other Company, and for each of the last 10 Years has had more New Insurance accepted and issued in America than any other Company.

The Number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto and Montreal.

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave. New York City.

Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, \$1,800,000.00.

### Significant Facts

This Company's Policy-claims paid in 1903 averaged in number one for each minute and a third of each business day of 8 hours each, and, in amount, \$89.00 a minute the year through.

THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1903.

359 per day in number of Claims Paid.

6,297 per day in number of Policies Issued.

\$1,303,559.06 per day in New Insurance Written.

\$98,582.76 per day in Payments to Policy-holders and addition to Reserve.

\$53,841.18 per day in Increase of Assets.