

—A despatch from Vancouver announces the shipment of the first carload of apples ever consigned from British Columbia to the Old Country. The apples were grown at Kelowna, on Okanagan Lake, and the shipment, which was consigned to Glasgow, consisted chiefly of Northern Spies. —Canadian Grocer.

—We hear from Montreal that the Royal Bank of Canada has bought a lot, corner St. Catherine and Green Ave., Westmount, on which to erect a substantial structure for their Westmount branch. A light-colored sandstone has been chosen for it. On the corner of Green and Western avenues, the handsome building for the Westmount branch of the Bank of Montreal is well advanced in construction.

—In spite of the strong chorus predicting ruin and decay to the United Kingdom, if the doctrines of Cobden be departed from, there are signs that some people over there are of an open mind. On Tuesday last, the Leeds Chamber of Commerce passed a resolution to the effect that the time has arrived when it is wise for the country to modify its fiscal policy, owing to the change that has taken place in the relative manufacturing powers of the different countries of the world.

—Canadian manufacturers are becoming aware of the fact that they are being handicapped in their trade with Japan by the extension of the favored-nation treatment, which that country is now extending to Great Britain, the United States and Germany. They do not understand why provision for Canada was not included in the treaty recently concluded between Japan and Great Britain. The principal lines at present exported to Japan by this country are woolens, tweeds, blankets, yarns, cottons, paper of all kinds, except wall paper, leather, corrugated sheets and plates, steel bars, rods and plates, condensed milk and gutta percha goods.

—That Sam. Parks, the United States labor delegate, has been found guilty of extortion on a second count and in a second trial is so far satisfactory news. The question now is, will he be punished or will he get off because of pretended insanity, or exaggerated ill-health? There seems to have been a good deal of one-man-power about Parks' union, for they would do any mortal thing he decreed. He made a demand on the celebrated jewellery house of Tiffany & Co., for \$500, and he got it. This was his reward for

calling off a strike that was causing the house serious loss. There are other men "working the same racket" as Parks, or trying to work it. It is to be hoped that manufacturers will make short work of such venal scoundrels, since there is no apparent chance of the labor unions themselves doing it. And yet the unions ought to see what tremendous harm such conduct as that of Parks brings to them.

—We have received, but too late for extended comment in this issue, a copy of the report of the Canada Cycle and Motor Company at the annual meeting held a week ago. It shows a profit of \$29,344. An injunction had been issued by the estate of a deceased shareholder on the morning of the meeting to prevent the passing of a by-law for the reduction of the company's capital, and to prevent also the transaction of any business by the meeting.

—There are some suggestive sentences in the letter of our New South Wales correspondent to-day. He does not mince matters in declaring the belief general, in the mercantile community of Sydney at any rate, that the Canada-Australia cable is not being well managed. Again, in the paragraph about Canadian manufacturers and the small effort they are making in getting into the Australian market: "In case of a reaction from present activity, which is bound to come to Canada, as elsewhere, a footing here would be very serviceable, and now is the very best time to make it."

CLEARING HOUSE FIGURES.

The following are the figures for Canadian Clearing House for the week ended with Thursday, November, 5th 1903, compared with those of the previous week:

Cities	Nov. 5th, 1903.	Oct. 29th, 1903.
Montreal	25,083,834	21,072,173
Toronto	15,202,949	14,895,643
Winnipeg	7,192,438	6,398,360
Halifax	1,930,952	1,659,315
Hamilton	1,161,657	1,036,344
St. John	1,152,205	1,124,589
Vancouver	1,659,430	1,597,052
Victoria	652,601	1,597,052
Quebec	2,074,433	1,548,016
Ottawa	3,473,475	1,814,854
London	950,225	769,628
	\$60,534,199	\$52,525,717

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