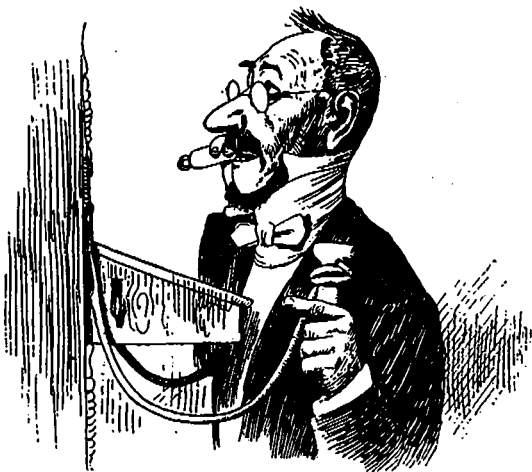
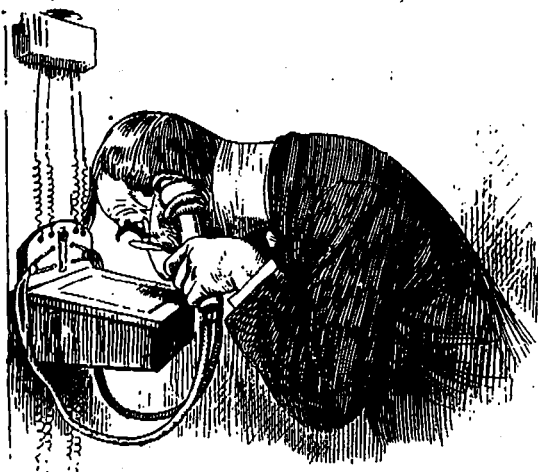


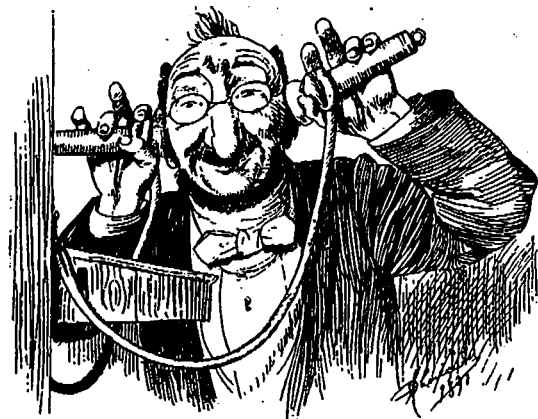
TELEPHONIC DEPARTMENT.



I.
When he speaks to a subordinate.



II.
When he speaks to a superior.



III.
When he hears that stocks are up.



IV.
When he hears that stocks are down.



V.
When his wife announces the arrival of her mother.



VI.
When he speaks to the pretty girl around the corner.
—*Fliegende Blätter*.