

Chicago Board of Trade Prices.

On Monday, Feb. 25, May wheat opened at \$1.09½, being ¼c lower than Saturday's close. The range during the day was from \$1.07½ to \$1.09½. The market was quieter and slightly easier. July ranged from 93½c to 95½c, closing at 94c. Closing prices were:

	Feb.	Mar.	May.	June.
Wheat	1.04½	1.05½	1.08	1.03½
Corn	34½	34½	35½	35½
Oats	25½	25½	27½	26½
Pork	11.05	11.05	11.25	11.35
Lard	0.75	0.77½	0.87½	0.92½
Short Ribs	5.57½	5.57½	0.05	0.12½

May wheat opened at \$1.08½ on Tuesday, and ranged from \$1.06½ to \$1.09½. July ranged from 93½c to 94½c, closing at 94½c. The break of 2½c was occasioned by a rumor that the big sale of cash wheat made last week, had fallen through, but this turned out untrue, and prices partially recovered, though the feeling remained weak. Large delivery of hogs caused weakness in provisions, but prices were higher at the close. Closing prices were:

	Feb.	Mar.	May.	June.
Wheat	1.04½	1.05½	1.09½	1.03½
Corn	34	34½	35½	35½
Oats	25½	25½	27½	26½
Pork	11.15	11.15	11.32½	11.40
Lard	0.80	0.80	0.90	0.92½
Short Ribs	5.90	5.90	0.77½	0.12½

On Wednesday, May wheat opened at \$1.07½, and ranged from \$1.06½ to \$1.08½. July wheat ranged from 93½c to 94½c, closing at 93½c. The feeling seems to be bearish, and prices naturally decline when important influences are not working the other way. Pork advanced, in spite of heavy receipts of hogs, and at one time sold 17½c higher, but lost the advance. Closing prices were:

	Feb.	Mar.	May.	June.
Wheat	1.03½	1.04½	1.07	1.01½
Corn	34½	34½	35½	35½
Oats	25½	—	27½	26½
Pork	11.15	11.15	11.32½	11.40
Lard	0.75	0.75	0.85	0.93
Short Ribs	5.90	5.90	6.05	0.12½

On Thursday the market was quiet and trading light. July wheat closed at 93½c. Closing prices were:

	Feb.	Mar.	May.	June.
Wheat	1.04½	1.04½	1.07	1.01½
Corn	—	—	—	—
Oats	25	25	27½	26½
Pork	11.10	11.10	11.30	11.35
Lard	—	—	—	—
Short Ribs	—	—	—	—

The quiet feeling continued on Friday, and trading was not active. Closing prices were:

	Mar.	May.	June.	July.
Wheat	1.01½	1.07½	1.02½	93½
Corn	34½	36	35½	—
Oats	—	—	—	—
Pork	11.15	11.30	11.40	—
Lard	0.70	0.80	0.82½	—
Short Ribs	—	—	—	—

Closing prices Saturday for wheat were: March \$1.00½; May \$1.03½; June 98½c; July 91½c.

Minneapolis Markets.

Closing quotations on Change on Friday for wheat were as follows:

	March.	May.	On track.
No. 1 hard	1.18½	1.20	1.17
No. 1 northern	1.07	1.07½	1.06
No. 2	97½	99	95-96

Quotations for flour, were: Patents, sacks to local dealers, \$6.30 to \$6.40; patents to ship, sacks car lots, \$6.00 to \$6.20; in barrels, \$6.25 to \$6.35. Delivered at New England points, \$7.00 to \$7.15; bakers, here, \$4.20 to \$5.20; superfine, \$2.50 to \$4.10; red dog, sacks, \$1.35 to \$1.60; red dog, barrels, \$1.60 to \$1.85.

The *Northwestern Miller* of Feb. 28 says:—The arrivals of wheat here last week were only 560,900 bushels, against 1,049,000 for the same week last year, and from that received this year, 257,000 bushels were shipped out, against 194,000 bushels last year. That is to say, a year ago not one-fifth of the receipts went forward, while now more than half of them are sent to other points. How long this can last without creating scarcity, depends somewhat upon the reserves yet in the hands of farmers. It does not seem probable that farmers have more than half as much as a year ago, and it is known that all reserve stocks already out of farmers' hands do not exceed half the quantity so held at this time in 1888. A year ago, with twice as much in the aggregate as now, and only one bushel in five going out, stocks ran down to a very low point here even to scarcity, before the new crop was fit to use. With only half as much as now to draw from, and more than twice as much of that going out, it is not strange that millers in Minneapolis begin to look upon the situation with alarm. The general tendency of the wheat markets has been toward a lower level of prices, and that tendency has affected the sale of flour to some extent. There is a good demand for bakers' flour abroad but sales would not some \$2.50 per bbl. below the current price of spring patents. In other words, bakers' are little if any higher than a year ago, and the coarse stuff is lower than then. That throws the entire burden of higher wheat prices upon the patents which go into the domestic trade. The first of the week there were quite large sales of patents to go to New York points, at prices ranging from \$6.95 to \$7.15 here. About \$7.10, however, was near the best bidding price for any. Choice winter patents are much cheaper, relatively, and are gradually crowding out the spring productions and forcing them into narrower channels. Bakers' have been going abroad fairly well on the basis of 28s to 28s 6d for first grade. The direct exports of flour for the week were 10,740 bbls, against 9,100 bbls, for the preceding week. Quotations, London, c. i. f. 280 lbs., are: Patents, 37s 6d to 39s; bakers', 27s to 28s 6d; low grades, 14s to 17s 6d.

Montreal Stock Market.

The following quotations on March 1 as compared with prices on Feb. 22, will indicate the course of the stock market:

	Feb. 22.	March 1.
Montreal	233½	231½
Ontario	136½	133
Toronto	219	215
Merchants	159½	140
Commerce	121	121
Molson's	175	162
Union	95	—
N. W. Land Co.	75	70½
C. P. R.	82½	51½

Duluth Wheat Market.

The market was steady and rather quiet

during the week. Closing prices for No. 1 hard on Change on each day of the week were:

	Cash.	May	June	July.
Monday	1.18	1.23½	1.21½	—
Tuesday	1.18	1.23½	1.23	1.22
Wednesday	1.18	1.23½	1.22½	1.21½
Thursday	1.18	1.23	1.22	—
Friday	1.18	1.23½	1.22½	1.21½

Closing prices on Saturday were: Cash, \$1.15; March \$1.15½; May, \$1.20½; June, \$1.19½.

Chicago Provision Prices.

Prices on Wednesday for cash meats were:—Green meats—shoulders, per pound, 4½c to 4¾c; hams, per 100 pounds, \$8.25. Loose dry salted shoulders, per 100 pounds, \$5.25 to \$5.50; short ribs, per 100 pounds, \$5.90 to \$6.00; long clear, per 100 pounds, \$5.95 to \$6.05; short clear, per 100 pounds, \$6.10 to \$6.15. Boxed meats—Long and short clear, per 100 pounds, \$6.15 to \$6.25; Cumberlands, per pound, 7½ to 7¾c; Staffordshire sides, per pound, 7½ to 8c; smoked hams, per pound, 8½ to 9½c.

Canadian Securities in England.

The *Canadian Gazette* of Feb. 1, gives the following quotations of leading Canadian securities in the London market:

	Price.	Rise.	Fall.
Canada 3½ per cents.	105	—	—
Ditto 4 per cents, 1863	119	1	—
Ditto 3 per cents.	91	—	½
British Columbia 4½ per cents.	112	—	—
Manitoba 5 per cents.	114	1	—
Quebec 5 per cents, 1874 and 1876	111	—	—
Ditto 4½ per cents.	107	—	—
Ditto 5 per cents, 1883	114	—	—
Ditto 4 per cents.	104	—	—
Montreal 5 per cents, 1873	105	1	—
Toronto 4 per cents.	101	—	—
Winnipeg 5 per cents	111	—	—
Canadian Pacific shares (N.Y. register)	53½	—	½
Ditto shares (London register)	53	—	½
Ditto first mortgage bonds	105½	—	—
Ditto 3½ per cent. land grant bonds	97½	—	½
Grand Trunk ordinary stock	11½	—	½
Ditto first preference	72	—	1½
Manitoba and Northwestern bonds	111	—	—
Manitoba Southwestern bonds	—	—	—
Bank of British Columbia	57	½	—
Bank of B. N. A.	78	2	—
Trust and Loan of Canada, £5 paid	5	—	—
Ditto £3 paid	2½	—	—
Manitoba Mortgage	—	—	—
British American Land	29	—	—
Canada North-West Land	31	—	—
Hudson's Bay	19½	—	½
Land Corporation of Canada	3	—	—
Vancouver Coal	—	—	—

The council of Wolseley, municipality, Assa., held a meeting on Feb. 23, to discuss the mill question. Farmers complain of not getting good returns, viz.: poor flour and not enough to the bushel of wheat, the shortage in some cases being nine and ten pounds per bushel, which they consider too much. The millers complain that the grain is often dirty and not dry enough to grind, consequently there is a greater shortage and poorer quality. The council appointed a delegation to wait on the millers, but not much progress towards a satisfactory settlement of the vexed question was arrived at, the millers offering to sell out to the municipality or failing, that they would grind No. 1 wheat for twelve cents per bushel as agreed in the bonus by-law, but charge twenty cents per bushel for all inferior grades, the shortage to be seven pounds per bushel on No. 1 and in proportion on lower grades.