

# THE EXCHANGE NEWS.

Issued Daily  
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\* A FINANCIAL NEWSPAPER \*  
For Investors, Operators, Business Men  
and Corporations.  
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## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½.  
Market for sterling dull.

### BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8½ to 8¾
Seventy day date	8½ to 8¾
Nineties	8½ to 8¾
Demand	9½ to 9¾
Cables	9 5-16

### OVER THE COUNTER.

Sixties	9 to 9½
Demand	9½ to 9¾
Cables	9½ to 9¾
N. Y. Funds	1-16 ½ prem.

### DOCUMENTARY.

3 days	8 to 8½
60 days	8 to 8½
3 days cattle	8 to 8½

### PARIS FRANCS.

Long	5 21½ to 5 21
Shorts for cheques	5 20 to 5 20 1-16

### NEW YORK.

Call money	1 to 1½
Sterling Demand	485½ to 486
Sixties	483½ to 484

## STREET RAILWAY EARNINGS

### MONTREAL STREET RAILWAY.

June 15 Increase	\$353.68
" 16 "	388.14
" 17 Decrease	8.81
" 18 "	603.82
" 19 "	810.08
" 20 "	3,428.41
" 21 "	4,332.11

June 22, 1897	\$5,484.67
" 22, 1898	4,417.86
Decrease	\$1,066.81
Half-monthly earnings, Increase	\$3,775.33
June 16, Increase	406.65
" 17 "	231.14
" 18 "	532.58
" 19 "	307.33

### TORONTO STREET RAILWAY.

June 20, 1898	\$2,923.94
" 20, 1897	3,737.58
Decrease	\$813.64
June 21, 1898	\$3,023.46
" 21, 1897	7,488.73
Decrease	\$4,465.27

## LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 5-16 to 1¾. Paris Rentes 102f.-67c. French Exchange 25f.-26c. Increase in Specie in Bank of England £334,006.

June, 23, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111½	111½	111½
Consols, account	111½	111½	111½
Atchison	13½	13½	13½
Atchison pfd.			
Ches. & Ohio	87	87	86½
Canadian Pacific			
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	13½	13½	13½
Erie 1st pfd.	36½	36½	36½
Hudson Bay			20½
Illinois Central	107		
Kansas & Texas			53½
Louis & Nash	53½	53½	53½
Mex.	20½		20
Mex. Cent.	67		
New York Central	119		119½
Northern Pacific			
Northern Pacific pfd.		70½	
Nor. & West. pfd.			
Ontario & West.		15½	
Pennsylvania	59½		59½
Reading	9½		9½
Reading 1st pfd.			101½
St. Paul	102½		
Southern Ry.			
Southern Ry. pfd.			
Union Pacific		24½	
Union Pacific pfd.		70½	
Wabash pfd.			

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do		1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	1904, 1894	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106		" "
28,500	6	" "	Auer Light			
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
	6	2nd April Oct.	Canada Colored Cotton Mills	95	1902 April	" "
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
3,423,000	5	1st May Nov.	Canada Paper Co.	106½	1917	" "
200,000	5	1st May Nov.	Commercial Cable Coupons			
20,000,000	4	Ja. Ap. Ju. Oc	do do Registered	103	2397	
£300,000	4½	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	106	1916 Jan.	Bank of Nova Scotia.
35,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100		Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug.	do do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric			
2,799,933	4½	Mch Sep.	Toronto Railway	108-106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

## TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		Shares Sold from May 30 to June 15.	
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers.	Buyers.		
<b>MISCELLANEOUS.</b>											
British America	50	\$ 750,000	\$ 750,000	\$ *79,381	3½	...	July	131	129	180	
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	168½	168	2124	
Canada Life	400	1,000,000	125,000		10	...	Aug.				
Confederation Life Association	100	1,000,000	100,000		7½	...	July				
Imperial Life Assurance Co.	100	1,000,000	250,000	62,500		...				141	
Consumers' Gas	50	1,700,000	1,700,000		2½q	...	Aug.			219	
Ontario and Qu'Appelle Land Co.	40	400,000	400,000			...		51	4	45	
Victoria Rolling Stock Co.	5000	600,000	60,000	60,000	2½	...	Dec.				
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1½	1½q	July	133½	133½	485	
" " New		600,000	120,000			...		121	119		
Canadian General Electric Co.	100	900,000	900,000	40,000	3	...	July	119	113	100	
" " Pref	100	300,000	300,000		3	...		107	106½	7	
Hamilton Electric Light	100	250,000	250,000	60,000	1	1q	"	76	74½	110	
<b>LOAN and SAVINGS CO.</b>											
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100			
Building and Loan Association	25	750,000	750,000	100,000	2	...	"	60			
Can. Landed & Nat'l. Inv't. Co.	100	2,008,000	1,004,000	350,000	3	...	"	98	xd95	53	
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	"		110	23	
" " 20 per cent		3,000,000	600,000			...		100			
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	...	Dec.	xd	109		
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1½	...	July	128	125		
" " 20 per cent		1,625,000	325,000			...				73½	2
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"				
Freehold	100	476,100	659,000	3	3	...	Dec.	xd100			
" " 20 per cent		3,221,000	843,000			...		xd75			
Hamilton Provident & Inv't Soc.	100	1,500,000	1,100,000	300,000	3	...	July	xd102½	102	12	
Huron & Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4½	...	"			153	
" " 20 per cent		2,000,000	400,000			...					
Imperial Loan & Inv't Co.	100	839,550	716,000	135,000	3	...	July	xd100			
Landed Banking & Loan Co.	100	700,000	688,000	160,000	3	...	"	114½		25	
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1½	1½q	Aug.	75			
London Loan Co.	50	679,000	630,000	81,000	3	...	July		107		
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...	"				
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000	...	...	"	50			
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"				
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	480,000	3½	...	"			120	
Peoples Loan & D. Co.	50	600,000	599,429	40,000	...	...	"	36	30		
Real Estate Loan Co	40	578,840	373,720	50,000	2	...	"	65			
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...	"	121	118½		
Union Loan & Savings Co.	50	1,095,400	699,020	200,000	3	...	"	70			
Western Canada	50	1,000,000	1,000,000	770,000	3	...	"			118	
" " 25 per cent		2,000,000	500,000		3	...	"			90	

‡ Including a bonus of one per cent. for six months.

\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

## LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, 1st.....72  
" 2d.....51  
" 3d.....22½  
" quart'd 4th.....76½  
C. P. R.....86½

and the process of "cornering" brought prices to about the place from which they started to sell.

Baltimore and Ohio was quiet and steady. It is said that the preferred stock when issued, is quoted at 52½ to 56. The present common stock-holders get 20 per cent. in the new preferred stock.

There seemed to be more of a disposition to buy the Grangers than there has been for the past two or three days. This is probably due to good crop reports, which have been received today.

American tobacco took a new spurt in activity, one house with Washington

connections buying from 6 to 8,000 shares.

The strength of the market is largely due to the covering of the scattered short interest, which has been created during the last few days.

## IRON MASK.

Reports that negotiations are in progress to sell the Iron Mask to War Eagle are denied by the officials of the former.

## WHITE BEAR.

White Bear has resumed and when the workings are pumped out fifteen men will be employed. A strike of high grade ore on the C. P. R. claim near Abe Lincoln mine and on Deer Park Mountain is announced and is regarded as important as confirming the belief that the South Belt contains high grade ore bodies.

Arrangements have been made to work the Giant south of the Coxy and Red Mountain.

## SUGAR STOCKS.

New York 9.55 a.m., June 22.

In the sugar trade it is asserted that the Arbuckles will begin business about July 5th. They are not expected to do much for the first month or so, but the competition will then begin.

There are reports of demoralized sugar trade on the Pacific coast, owing to fresh competition. People who have often been right on sugar movements, say they are satisfied, the stock is going down, although the public took the stock for investment pretty well out of the street.

The public certainly hold most of the stock which used to be in the hands of insiders. If it is the intention of the company to push the sugar fight, and not to compromise, the opposition is strong enough to keep price at a level where there will be little or no profit.