And whereas, the said board of rural school trustees for said school section number did, on the day of , A.D. 18 , at a meeting of duly qualified school electors held under the provisions of The Public Schools Act, at , in the said township of , submit the proposal to purchase said school site, erect thereon a school-house and make application to the municipal council of the said corporation of the township of for the issue of such debentures as aforesaid;

And whereas, at said above-mentioned meeting the said duly qualified school electors for school section number did approve of the said proposal of said board of rural school trustees;

And whereas, the said municipal council of the township of has decided to grant the application of the said board of rural school trustees, and issue debentures to the extent of S , repayable as aforesaid in annual instalments, for the purposes aforesaid;

And whereas, it will be requisite to raise in each year the respective sums hereinafter set forth;

And whereas, the amount of the whole ratable property of the municipality of the said township of , according to the last revised assessment roll amounts to \$;

And whereas, the existing debenture debt of this municipality amounts to \$, and no principal or interest is in arrear;

Be it, therefore, enacted by the municipal council of the corporation of the township of

- 1. That the board of rural school trustees for school section number , in the township of , are hereby authorized to purchase a school site, and to erect thereon a school-house for the use of said school section.
- 2. That the said municipal council of the corporation of the township of shall borrow the sum of \$\\$5, to be paid to the said board of rural school trustees, and to raise the said sum by the issue of debentures of the said corporation of the township of , repayable with interest at the rate of per cent. per annum, payable half yearly out of the taxable property of the said school section number in the said township of in the county of in annual instalments.