

Market Reports.

TORONTO.

From our own Correspondent.

Oct. 9.—Lumber is now moving briskly, although not by any means rushing. I find on enquiry at the different yards and factories, that there is a full supply on hand for all present demands, and the deficiency existing at all is in bill timber, the supply of which is not equal to the wants of customers, so much so indeed, is this want felt, that considerable quantities of that much abused wood, hemlock, is now meeting with ready sale, and I confidently venture the assertion that the day is not far distant when it will be generally used for all rough purposes, and there is no question but that for strength and durability, and where not exposed to damp, it is far preferable to white pine, and the prejudice entertained against this kind of wood has arisen mainly on account of the dislike entertained by the workmen to handle it, and because lathers in their haste to put on a certain number of yards per day, break more nails in doing so.

All the vessels arriving at our docks for lumber find no difficulty in obtaining cargoes, of course many of the vessels trading from this port in the early part of the season have gone off and found more profitable freights in the shape of grain, so that it enabled those remaining in the trade to demand better figures, which they are now getting, viz., \$1.25 per M., to Oswego, and the chances are that still higher freights will be demanded before long, so that unless American buyers can succeed in breaking prices, they will have to pay more for their purchases delivered in Oswego, than it would have cost them one month ago, and I still maintain that in view of the increased cost of production for our next season's supply they will not succeed in pulling prices down this fall. I think I am safe in stating that 100,000,000 feet would cover all the lumber north of this city intended for shipment to the Eastern markets, and I think it will be conceded that after deducting any contracts to deliver, now made, and doubtless there are some, it will not leave any serious quantity to winter over, and have ready for the spring trade, the facts are that the estimated cut presumed upon in the early spring, will fall short at most of the mills, unforeseen accidents such as mills being burnt, boilers exploding, etc., all combine to reduce the expected cut for the season. Quotations from the yards are unchanged.

QUOTATIONS FROM YARDS.

Mill cull boards and scantling	\$10 00
Shipping cull boards, promiscuous widths	12 00
Stocks	14 00
Scantling and joist, up to 18 ft.	14 00
" " " 18 ft.	14 50
" " " 20 ft.	15 00
" " " 22 ft.	15 50
" " " 24 ft.	16 00
" " " 26 ft.	17 00
" " " 28 ft.	18 00
" " " 30 ft.	20 00
" " " 32 ft.	21 00
" " " 34 ft.	22 50
" " " 36 ft.	23 00
" " " 38 ft.	30 00
" " " 40 to 44 ft.	35 00
Cutting up planks to dry	22 50
Boards	20 00
Sound dressing stocks	13 00
Picks Am. Inspection	27 00@30 00
Three uppers, Am. Inspection	35 00@40 00
E. M.	
2 1/2-inch flooring, dressed	32 00
" " " rough	10 00
" " " dressed	20 00
" " " undressed	10 00
" " " dressed	23 00
" " " undressed	17 00
Beaded Shetling, dressed	22 50
Clapboarding, dressed	14 00
XXX sawn shingles, M.	3 00
XX sawn shingles	2 00
Sawn lath	2 25

MONTREAL.

From our own Correspondent.

Oct. 9.—Business still keeps good, the demand being very firm. Prices are firm and for the most part unchanged. 2nd shingles are dearer and we advance the quotation. The quantity of lumber coming to the city is a little larger than it was a few weeks ago, arising from the fact that merchants are beginning to fill up their yards for the winter. Lumber merchants, coal merchants, cordwood men and forwarders, have, during the past year or two, been very much cramped for accommodation at the canal, so much so, that a vessel has frequently been

obliged to discharge her cargo in four or five different places. At last session of Parliament a sum was placed in the estimates for the purpose of building two new basins in the canal, the plans for which are now about complete, and it is the intention of the Minister to advertise for tenders and push on the work with as little delay as possible.

The heavy American contracts for lumber entered into in the spring are now about completed. There have been a number of enquiries lately from the United States for ash lumber, but as the supply here is not heavier than will meet the local demand, holders are not anxious to part with that class of lumber. We quote yard prices as follows:—

Pine, 1st quality, M.	\$35 00@40 00
Pine, 2nd " M.	22 00@24 00
Pine, shipping culls, M.	14 00@16 00
Pine, 4th quality deals, M.	11 00@12 00
Pine, mill culls, M.	10 00@12 00
Spruce, M.	10 00@12 00
Hemlock, M.	9 00@10 00
Ash, run of log culls out, M.	20 00@25 00
Bass, " M.	17 00@20 00
Oak, M.	40 00@50 00
Birch, M.	20 00@25 00
Hard Maple, M.	25 00@30 00
Lath, M.	1 30@ 1 40
Shingles, 1st, M.	3 00@ 3 00
Shingles, 2nd, M.	2 50@ 3 00

SHIPMENTS.

Shipping has been going on very briskly since the date of our last report, seven vessels having cleared for the River Plate, one for London, two for Liverpool and one for Grimsby. The quantity shipped was as follows: To London, 632,000 feet; to Liverpool, 7,959 pcs deals and ends, 14,734 boards; to Grimsby 6,131 pcs deals and ends, and 199,980 feet of lumber; to St. John, N. B., 53 mille drum staves, and 2,460 pcs puncheon staves; to Monte Video, 3,026,645 feet; to Buenos Ayres, 751,880 feet. The total shipments of lumber to South America since the opening of navigation to date was 17,928,060 feet, against 10,716,180 feet for the same period of 1881 being an increase of 7,211,880 feet.

CORDWOOD.

Business is fairly active and wood is moving pretty fast. Arrivals are not by any means heavy, but it is expected that large quantities will be brought in by rail during the winter. Prices still tend upwards. We quote ex cars and on the wharf.

Long Maple	\$7 50
Short " "	7 00
Long Birch	6 50
Short " "	6 00
Long Beech	6 50
Short " "	6 00
Tamarack	5 00

ST. JOHN, N. B.

From our own Correspondent.

Oct. 6.—The deal market here is still higher than it was a fortnight ago, as since then most of the stock held here has been purchased by one firm at prices ranging from \$10 to \$12 per M., for ordinary mill specification, and sellers are asking similar prices for all stock yet remaining unsold.

Freights are considerably weaker, owing, no doubt, to the fact of the stock here being in the hands of so few persons who are now in a position to control freights to a considerable extent.

Freights to-day may be quoted as follows:—

Liverpool	71s. c. d.
Bristol Channel	70s. to 70s. 3d. c. d.
Ireland	71s. 3d. to 75s. c. d.

SHIPPING.

The following is a list of the vessels in port, with their tonnage, destinations and rates of freight:—

Honolulu (new), 1,400, Liverpool, 70s. c. d.	
Importer, 1,447, do, 71s. 3d. c. d.	
Cavalier, 1,029, do, 70s. c. d.	
Crown Jewel, 716, do, 71s. 3d. c. d.	
Vendome, (new), 1,400, do, 72s. c. d.	
Lalla, 590, Bristol Channel, 71s. 3d. c. d.	
Scoto, 855, United Kingdom.	
Wolverton, 620, Bristol Channel, 71s. 3d. c. d.	
Helen O. Philney, 421, do, 72s. 6d. c. d.	
Village Belle, 625, Londonderry, a/c.	
Belle Walters, 400, Carnarvon.	
Anna P. Odell, 350, Ardenmouth, 71s. 3d. c. d.	
Blanco, 344.	
Christiana, 508.	

COMPARATIVE SHIPMENTS 1ST. JANUARY TO DATE.

1881.	1882.	1881.	1882.
Deals	Pine	Deals	Pine
M. S. ft.	Tons.	M. S. ft.	Tons.
130,155	505	3,902	161,845
			1,052
			3,590

VESSELS LOADING THIS DATE.

1881.	1882.	1881.	1882.
Ships.	Tons.	Ships.	Tons.
25	53,642	14	10,596

QUEBEC.

Oct. 7.—The market has been fairly brisk this week, and we understand that the sale of several rafts of Ottawa timber has taken place, reducing the number of white pine rafts to about 24 or 25. Three rafts, averaging about 57 feet, with waney board, 18 1/2 inch, were placed at 29c. and red pine at 16 cents. A choice raft of 51 feet, with waney board, 29 1/2 inch, at 30 c. Also, some draughts of St. Lawrence waney, at 34c. to 35c.

Oak and other hardwoods are in fair demand. We hear, that, owing to the scarcity of men and the high wages asked, a considerable falling off in the manufacture of timber is likely to take place.

ALBANY.

Quotations at the yards are as follows:—

Pine, clear, M.	\$57 00@64 00
Pine, fourths	57 00@59 00
Pine, selects	52 00@54 00
Pine, good box	22 00@35 00
Pine, 10-in. plank, each	00 42@00 45
Pine, 10-in. plank, culls, each	00 22@00 25
Pine boards, 10-in.	00 28@00 32
Pine, 10-in. boards, culls	00 20@00 21
Pine, 10-in. board, 16 ft., M.	30 00@35 00
Pine, 12-in. boards, 16 ft.	30 00@34 00
Pine, 12-in. boards, 15 ft.	27 00@29 00
Pine, 1 1/2 in. siding, select	45 00@47 00
Pine, 1 1/2 in. siding, common	18 00@27 00
Pine, 1-in. siding, select	45 00@47 00
Pine, 1-in. siding, common	15 00@20 00
Spruce, boards, each	00 00@00 00
Spruce, plank, 1 1/2 in., each	00 00@00 20
Spruce, plank, 2 in., each	00 00@00 30
Spruce, wall strips, each	00 12@00 12
Hemlock, boards, each	00 00@00 14
Hemlock, joist, 4x6, each	00 00@00 33
Hemlock, joist, 2x4, each	00 00@00 14
Hemlock, wall strips, 2x4, each	00 00@00 11
Ash, good, M.	48 00@43 00
Ash, second quality, M.	22 00@20 00
Cherry, good, M.	50 00@55 00
Cherry, common, M.	15 00@20 00
Oak, good, M.	40 00@43 00
Oak, second quality, M.	30 00@35 00
Basewood, M.	25 00@29 00
Hickory, M.	40 00@40 00
Maple, Canada, M.	23 00@30 00
Maple, American, per M.	20 00@23 00
Chestnut, M.	35 00@40 00
Shingles, shaved, pine, M.	0 00@ 0 40
" 2nd quality	0 00@ 0 00
" extra, sawed, pine	0 00@ 0 00
" clear	0 00@ 0 00
" cedar, mixed	0 00@ 0 30
" cedar, XXX	0 00@ 0 40
" hemlock	0 00@ 0 20
Lath, hemlock, M.	0 00@ 0 75
Lath, spruce	0 00@ 0 20
Lath, pine	0 00@ 0 25

BOSTON.

The Journal of Commerce of Oct. 9, says:—The demand is very good, and rather improves as the season advances. There is a firm tone to the general market, and if there is any change, it is in the direction of higher prices. Stocks all around seem to be in a very encouraging shape, and the prospect is for a good steady fall trade.

CANADA PINE.

Selects, Dress	\$48 00@50 00
Shelving, Dress, 1st.	40 00@42 00
" 2nds.	33 00@35 00
Dressed Shippers	27 00@29 00
Dressed Box	18 00@20 00
Sheathing, 1st quality	42 00@45 00
" 2nd	34 00@35 00

BUFFALO.

We quote cargo lots:—

Uppers	\$46 00@48 00
Common	18 00@19 00
Culls	13 00@14 00

CHICAGO.

The Northwestern Lumberman of Oct. 7, says: The receipts of the past week have averaged with those of the corresponding week of last year, although 10,000,000 feet of lumber and 13,000,000 feet of shingles less than last week, while the total receipts now exceed those to the same date of 1881 by 149,059,000 feet of lumber and 15,708,000 shingles. The cargo dock has been well supplied during the week, and a marked indifference has been manifest on the part of purchasers, making what is characterized by all as a dead market. With fair offerings of 15 to 20 loads loads per day during the closing days of last week, Monday brought a fleet of 33 vessels, of which one-half worked off during the day. Tuesday's offerings comprised 22 cargoes, Wednesday's 19, while on Thursday but five were present. Coarse lumber rated dull and lower, while good stock was quickly taken. Short dimension stock receded slowly, until at the time of writing \$10.25 and \$10.50 are the ruling prices, the latter price for good assortments and quality, with a good proportion of long lengths above 18 feet. No dry

stock has been offered for some weeks and we suspend our quotations upon such.

Long length dimension has ranged from \$11.50 to \$13, at which they are fairly quotable, as to character of stock and sizes, combined with lengths. No. 2 boards and strips are not in active demand at a range of \$12 to \$13, while cargoes of good assorting grades rule firm and quiet at a range of \$15 to \$23, while select cargoes of No. 1 stock, with common out, or largely so, brings from \$23 to \$28. This grade of stock is wanted, but the large accumulations at the yards of coarser stock disinclines purchasers to bother with it, unless at a decided advantage as regards price.

Shingles have proved active and prices are well maintained. Standards selling at \$2.60 and \$2.65, "A" of the less favorite packing bring no more than the best standards. A fair market range of "A" is from \$2.65 to \$2.95, the latter price only for approved and favorite brands. Clear shingles have not been offered during the week, and those brands which are approved under this designation are contracted ahead to an extent which forbids the necessity of coming on the market.

The present condition of the market is what the Lumberman predicted in August, although its coming was delayed a couple of weeks later than anticipated. From this time to the close of the season it is doubtful if any decided advance will be realized on coarse stock, the yards being full up to nearly a winter stock; still, should the country demand improve, and the stock now in yard be worked off satisfactorily, there is a bare chance for later receipts to bring an improved figure.

CARGO QUOTATIONS.

Short dimension, green	\$10 25@10 50
Long dimension	11 50@13 00
Boards and strips, No. 2 stock	12 00@13 00
No. 1 stock	15 00@22 00
No. 1 log run, culls out	17 00@23 00
Standard shingles	2 00@ 2 65
" " "	2 65@ 2 95
Clear	2 00@ 2 25
Lath	0 00@ 0 25

Receipts, and stock on hand, of lumber, shingles, etc., for the week ending October 4, as reported by the Lumberman's Exchange:

	Lumber.	Shingles.
1882	65,300,000	27,555,000
1881	60,115,000	30,125,000
FROM JANUARY 1 TO OCTOBER 4 INCLUSIVE.		

	Lumber.	Shingles.
1882	1,604,197,000	659,554,000
1881	1,445,133,000	643,845,000
Inc.	149,059,000	15,708,000
LARGE RECEIPTS TO OCT. 4.		
1882	1,402,204,000	603,861,000

	1882.	1881.	1880.
Lumber	680,890,533	481,154,279	467,966,545
Shingles	228,806,750	219,623,000	173,753,000
Lath	42,996,432	37,638,830	43,753,631
Picks	2,678,476	2,030,210	2,192,317
Cedar posts	218,309	256,235	67,006

OSWEGO, N.Y.

Three uppers	\$46 00@48 00
Pickings	36 00@38 00
Fine, common	20 00@25 00
Common	14 00@17 00
Culls	12 00@15 00
Mill run lots	18 00@25 00
Siding, selected, 1 inch	33 00@38 00
" 1 1/2 inch	35 00@40 00
Mill run, 1x10, 15 to 16 feet	19 00@25 00
selected	25 00@35 00
Strip, 1 and 1 1/2 inch mill run	14 00@20 00
" " culls	11 00@14 00
1x6 selected for clapboards	25 00@40 00
Shingles, XXX, 15 inch, pine	3 75@ 3 90
XXX, 15 inch, cedar	3 00@ 3 25
Lath	2 25@ 2 25

TONAWANDA.

CARGO LOTS—BAGINAW INSPECTION.

Three uppers	\$43 00@48 00
Common	18 00@24 00
Culls	12 00@14 00

LONDON.

The Timber Trades Journal of Sept. 23rd says:—The fall fleet of Quebec timber ships appear to have had long passages out to the St. Lawrence. Our irrepressible old friend, the Red Jacket, was thirty-eight days between London and Quebec, and few ships from the west coast ports did better. The vessel mentioned sailed from here July 26th and arrived out on the 2nd of Sept., and was reported as undergoing repairs and "boot-topping," in Russell's Dock, Levis, on the 8th, The Harding, 1,192