THE ROYAL ELECTRIC COMPANY

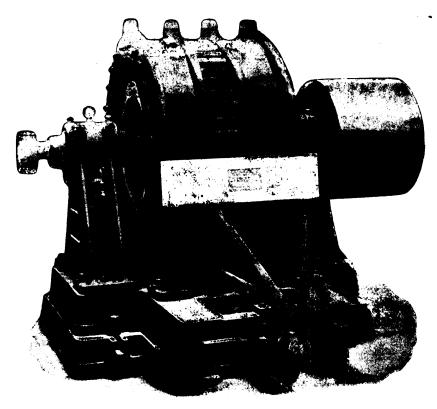
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FOR

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