

Two Dollars a Year.

ROSSLAND, B. C., THURSDAY, JANUARY 28, 1897.

Second Year, Number 48.

# THE GOLDEN DRIP MINING AND MILLING CO., Ltd.

Capital Stock 500,000 Shares. Par Value \$1.00.  
Fully Paid and Non-Assessable.  
Treasury Stock 125,000 Shares.

## Officers.

R. J. Bealey, of the R. J. Bealey Co., Ltd., Rossland, President; Joseph Dormitzer, Capitalist, St. Louis, Mo., Vice-President; W. J. Whiteside, Solicitor, Rossland, Treasurer; W. G. Merryweather, Rossland, Secretary and Manager.

## Directors.

Joseph Dormitzer, R. J. Bealey, W. J. Whiteside, W. G. Merryweather, John R. Reavis, Pres. Rossland Miner Printing and Publishing Co., and J. Fred Ritchie, Engineer.

### THE GOLDEN DRIP MINE.

The Golden Drip is situated in the free milling belt of the Trail Creek camp, adjoining the O. K. and I. X. L. It is an old location, has the right to follow the dip of its veins through its side lines and is crown granted.

### SHAREHOLDERS PROTECTED.

Not only is the stock of the company fully paid and non-assessable, but by a special provision of the by-laws no debt can be incurred beyond the amount of money actually in the treasury to meet it.

### CHARACTER OF THE PROPERTY.

About \$7,000 has already been expended on the mine. It is there more than a mere prospect. It was determined not to ask the public to subscribe to the treasury shares until the value of the property was established. This has been done by running a main working tunnel 300 feet, by the making of an upraise from the tunnel to the surface and by the driving of about 50 feet of drifts. In doing this work three distinct veins were encountered varying in width from 12 inches to four feet. The ore found in these veins is a free milling quartz, free gold being seen from time to time. The value runs from \$7 to \$40 in gold—the average being about \$15. Drifts are now being run on these ore bodies and are taken out for milling.

### PLANS OF THE COMPANY.

As soon as sufficient ore is obtained to justify the erection of a mill the company will build a mill of such capacity as shall be warranted by the necessities of the mine, and begin the production of bullion. It is proposed also to run a long tunnel from the creek level below to give a depth under the present working of several hundred feet. It is for the purpose of providing funds for these undertakings that the treasury shares are now offered.

### FIRST ISSUE OF SHARES.

The first installment of treasury stock consisting of 50,000 shares is now offered to the public at 15 cents per share. The company believes it altogether reasonable that the purchasers of these shares will enjoy an early advance owing to the highly promising condition of the mine. It is almost an invariable rule of this company that the first issue of treasury shares advances immediately to a higher figure than the original selling price.

### INVESTIGATION ASKED.

Intending investors are invited to make the closest inquiry as to this property as well as to the standing and character of the directors. This is put forth as a thoroughly legitimate mining venture and the most scrupulous regard will be had for the interest of every subscriber.

First issue of 50,000 Treasury Shares now offered at

**Fifteen Cents.**

Address **W. G. MERRYWEATHER, Sec'y.**  
Head Office, Rossland, B. C.

# Iron Colt Gold Mining Company, Ltd.

Capital Stock 1,000,000 Shares. Par Value \$1.00 Each.  
Treasury Stock 300,000 Shares.  
FULLY PAID AND NON-ASSESSABLE.  
Head Office, Rossland, B. C.

**OFFICERS.** W. A. CAMPBELL, PRESIDENT, Rossland. P. BURNS, VICE-PRESIDENT, Rossland. JOHN F. McCRAE, SECRETARY-TREASURER, Montreal, Quebec.  
**DIRECTORS.** WM. McKENZIE, Toronto, Ont. GEO. H. CAMPBELL, Winnipeg, Man. JOHN R. REAVIS. W. A. CAMPBELL. JOHN F. McCRAE. WM. D. SMITH. JOHN J. MOYNAHAN.  
Manager, JOHN J. MOYNAHAN.

### The Iron Colt Mine.

The Iron Colt is the first west extension of the great Columbia-Kootenay ledge. It is a full claim 600 by 1500 feet and has been surveyed for a crown grant. There is no adverse upon the title.

### Shareholders Protected.

A special provision in the by-laws of this company is that no debt shall be incurred beyond the amount of money actually in the treasury. Any further liability incurred becomes a personal liability of the trustees.

25,000 Shares of Treasury Stock,

The fourth installment, are now offered to the public

**At 20 Cents a Share.**

**MOYNAHAN & CAMPBELL, Agents,**  
ROSSLAND, B. C.

### Development.

A shaft was recently started on the main ledge and is now down 75 feet. It has shown nearly solid ore from the surface and is now in solid ore all the way across the bottom. It is one of the finest looking ore bodies ever opened in the camp. The ore is identical in appearance with that new being taken from the Kootenay mine.

At this date, Dec. 21, the shaft of the Iron Colt continues to be in solid ore. The vein has not yet been crosscut and its width is unknown. A crosscut will be run at the 100-foot level and preparations are now being made to run a tunnel from the side of the mountain below and contracts are now being made for power drills.

## THE WEEK AT KASLO

Ore Receipts From Ten Mines  
Totaled Up 554 Tons.

### RICH ORE IN WHITEWATER

Foreman Gillis of the Ibez is undoubtedly Dead—His Body Still Buried in the Snowslide—Little Donald and Black Diamond Sold.

KASLO, Jan. 22.—[Special.]—Ore receipts at the Kaslo station of the Kaslo & Slocan railway have been fully up to the average during the past week with a tendency towards increase. The completion of the Noble Five Consolidated company's tramway and concentrator will materially add to the ore shipments in the immediate future, as the company has a large quantity of concentrating and crude ore at the mine which will be run through the concentrator as rapidly as it can be forwarded. The receipts have been as follows:

Mines.	Pounds.
Ruth.	120,000
Whitewater.	90,000
Rambler.	34,000
Slocan Star.	30,000
Last Chance.	68,000
Payne group.	40,000
Reco.	32,000
Antoine.	30,000
Jackson Group.	22,000
Goodenough.	25,000

This makes a total of over 554 tons. Of this quantity the Ruth, Whitewater and Rambler send their ore to the Puget Sound reduction works at Everett, Wash. That from the Slocan Star goes to Omaha under the existing contract. The Last Chance and Payne group ship to Pueblo, Colo.; the Reco to Denver, the Antoine to Tacoma, while the output of the Jackson mine and the Goodenough is run through the Kaslo City sampling works of the Kootenay Ore company. It will be noticed that the total output is absorbed by most of the smelters of the west which enter into active competition to secure it and must have standing contracts with the managers.

Traffic on the railway continues satisfactory, a large quantity of supplies from this city and through freight being constantly forwarded to the mines and merchants in the upper country. Thus far there have been no serious detentions during the winter and it is confidently expected that with the advent of the rotary plow, now on the way from Spokane, they will be avoided altogether.

### The Rich Whitewater.

The results of development at the Whitewater mine under Manager Eaton grow more and more satisfactory. The tunnel next above the lowest is now in 175 feet and shows an ore body of 18 inches which the manager has good reason to believe is the same as that which has been for some time followed in the winze, and from which much high grade ore has already been taken. Assays of this ore body ran 401 ounces to the ton, which is somewhat remarkable, and a surprise to the manager.

### Municipal Matters.

The city's waterworks system is now approaching completion and Engineer Cummings expects to be able to turn on the water and have a test during the first week in February. He has made rapid progress with the wood stave pipe which will be put together in place by next Monday night. He began preparing the trench on the section along A avenue between Fifth and Sixth streets, on Friday and will have the pipe laid early next week. He has also coated the reservoir with asphaltum. Unless there is some untoward accident there is no reason why the engineer's expectations should not be realized.

Police Magistrate Chapman administered a sharp rebuke to an employee of the Theater Comique on Thursday afternoon besides fining him \$15. The occasion arose out of a row which occurred in the building on the previous evening in which a waiter known as "Peanut Bob" had blackened a customer's eye. The magistrate told the "beer slinger" that if he supplied intoxicants until a customer became drunken, he must put up with a good deal of abuse without complaint, and least of all must he resort to blows. If he did, not only would he be punished, but he might imperil his employer's license. The admonition was not untimely.

### Foreman Gillis Dead.

The hopes of rescuing alive Foreman Gillis of the Ibez mine, who was buried in a snowslide on Wednesday afternoon, were not realized. Thirty men, including volunteers from the Whitewater and elsewhere worked all night but did not find the body, and little hope is now entertained of finding it until spring. Slides were coming down around the workers and they were compelled to quit. The slide that caught Mr. Gillis ran through to a small lake, and it is now thought his body was carried along with it.

### Ainsworth Mines Sold.

The Black Diamond and Little Donald mineral claims, located near Ainsworth, have been sold by T. M. Gibson to an eastern syndicate, represented by Fred Steele, treasurer of the Ibez company. They formerly belonged to John F. Stevens, chief engineer of the Great Northern railway, and were bonded to Mr. Gibson some time ago. The terms of

the sale have not been made public. The vendor retains an interest in the property and will be its manager. Development work will be commenced at once with a considerable force, and will be vigorously prosecuted. It is expected that shipments will be made at an early date, as the properties are said to be in good shape, and Mr. Gibson is an energetic manager.

### Local and Personal.

J. F. Annable, deputy supreme chief ranger of the Independent Order of Foresters, will organize a court of that order in this city on Friday evening. He has already established a court at Sandon, and has some of the principal citizens on his list for the proposed organization here. Mr. McGillivray, ex-M. P. for North Ontario, is expected to visit the newly established courts and tell of the merits of the order.

Scotsmen and the descendants of auld Scotia's hardy sons will celebrate the anniversary of the birthday of the immortal Burns on Monday evening next at the Presbyterian church by a grand entertainment, which will consist almost exclusively of Burns' poetry in song and recitation. They invite their fellow citizens to join with them in this "nicht wi Burns." Rev. Mr. Nairn will sing and recite in broad Scotch.

Hirschel Cohen, the London and South African mining man, passed through Kaslo the other day on his way to the Slocan. He is said to be negotiating for the purchase of other Slocan properties.

The discovery of the statutory provision relating to the sale of mining property owned by an incorporated company, attributed to the Hon. Mr. Daly, does not seem to have been a very extraordinary one after all. The provision of the law was well known here in Kaslo long before the sale of the War Eagle was spoken of, and its applicability to the particular case mentioned by at least one mining broker when the Goodenough purchase was first mooted in the press. The bar of British Columbia would be strangely forgetful of their studies and investigations if they needed to be reminded of such an important provision of corporation law by so recent an accession to their number, especially when it was familiar to laymen.

An important mining sale was consummated in Kaslo on Friday afternoon. W. A. Bies, a mining engineer of Spokane, purchased the mineral claims of Matt. S. Hazel, C. J. Last, Link, Nancy, and the late Fred. These claims are in the vicinity of the Whitewater and were owned by D. McPhail, D. D. McPhail, Mr. J. Mahoney, G. T. Eves and E. E. Shea. The terms of the sale have not been given out or any further particulars respecting the deal.

(It is rather singular that when the great Kootenay was full of the Gold Hill swindle, which involved the sale of an incorporated mine by the board of trustees in Spokane, none of these well posted gentlemen in Kaslo came forward to advise the wronged minority stockholders how to protect themselves. We maintain the credit of the discovery belongs to the Hon. T. Mayne Daly, late mayor or not.—Ed.)

## SOME BIG INVESTMENTS

Brig Young's London Company  
Takes Hold of Several Properties.

Dandy, Monarch and Tamarack Are  
the Claims—Strikes in the Mother  
Lode—Mining Notes.

ANACONDA, Jan. 21.—[Special Correspondence.]—Mr. J. W. Lind of Anaconda, has bonded the Dandy claim in Greenwood camp to W. H. Young of Spokane for \$7,500, and T. Humphrey has also bonded the Monarch claim for \$15,000 to Mr. Young. The Tamarack claim has been bought by Mr. Young for \$4,000 cash.

The Tamarack claim is the southern extension of the Monarch, and the Dandy lies south of the Tamarack. The owners of the Tamarack are E. O. Johnson, R. McCarran, Wm. J. McMunn, Ewing Knightly and A. H. Lander. Mr. Young represents a large English company now operating in South Africa, and it is the intention to start work on all the claims as soon as possible.

The bond on the Dandy is for six and 12 months, 10 per cent down. About \$200 worth of work has been done on the Dandy and about \$400 on the Tamarack. The Monarch has a shaft 30 feet deep. The work so far is mostly in the iron capping. Some assays show as much as 5 per cent copper and \$9 in gold.

Midgton and Farrell, who first held the bond on the Monarch claim, sunk a small shaft, but missed the ore. Last year the claim was rebonded to the Montreal and British Columbia Prospecting syndicate, which used diamond drills to prospect the claim. The walls have never been found as yet.

On the Mother Lode claim in Deadwood camp, at 145 feet in the tunnel, the character of the ore suddenly changed, becoming a solid mass of copper and iron pyrites, with magnetic iron ore. The assays from this ore are much better than any yet had from this claim, and the work is being vigorously pushed ahead.

Work upon the Golden Crown and Calumet claims is to be begun in the spring. A company is to be formed by the members of the syndicate which recently purchased these claims to take them over. It is the intention to put in extensive mining machinery during the summer.

## ON THE BOUNDARY

Washington and J. I. C. Mines Will  
Build a 60-Ton Concentrator.

### CONDITION OF THE MINES

The Washington Is Opened by a 60-Foot Shaft With a 40-Foot Drift From the Bottom—Concentrates Average About \$75 Per Ton.

The Red Top Mountain Mining company of Tacoma, Wash., is arranging to build a concentrator for its property near Waneta. There are two claims in this property, one called the Washington and the other the J. I. C. Both are on Red Top mountain, a few miles south of the Pend d'Oreille river and within a mile of a good wagon road leading to the line of the Spokane Falls & Northern railway.

A 60-foot shaft has been sunk on the Washington and a drift run on the vein for some distance. On the J. I. C. less work has been done. The shaft on the Washington disclosed 4 feet of concentrating ore and on the J. I. C. the shaft has so far disclosed three feet and a half of ore. The ore carries lead, silver and gold, the principal values being in the lead and silver.

The crude ore will concentrate 6 into one, making a concentrate worth about \$75 a ton. The concentrator, which is to have a capacity of 60 tons a day, is to be built on Deep creek near the mines. There is an abundance of water for milling purposes. Professor C. C. Woodhouse is in the employ of the company as consulting engineer and is now preparing a very good map of the property with the surrounding country. He has completed the plans for the development of the mine.

Eight men are now working on the Washington and a good deal of ore is already on the dump. A drift has been run on the vein from the bottom of the 60 foot shaft in continuous ore for about 40 feet, so that the ore body is pretty well proved.

### NELSON BREVITIES.

New Water Supply—Small Fire—Lake Shipping News.

NELSON, Jan. 22.—[Special.]—The Consumers' Waterworks company has formed a syndicate and will place debentures to the amount of \$55,000 or \$60,000 for the purpose of improving and extending the service. The supply will be taken from the Hall-Smith creek and the present mud-puddle abandoned. Fire broke out in the Star bakery, owned by A. Suter, last night and the building and contents were totally destroyed. The loss is estimated at between \$250 and \$300, uninsured. Suter only started in business about a month ago.

A petition is being circulated for the establishment of a local board of examiners for masters and mates on lake craft. Under the present order of things the applicant must go to the coast for examination.

An effort is being made to have the government survey Kootenay lake and establish buoys for the purpose of facilitating and aiding navigation.

Over 200 men are now working on Hall creek claims back of Toad mountain.

Hon. John Haggart and Hon. Dr. Montague are expected here from the east next week.

### BEFORE FITZSTUBBS.

Receiver West Over \$1,000 Short in His Accounts.

NELSON, Jan. 22.—[Special.]—George P. West was brought in from Spokane last Thursday night on a charge of embezzlement and was taken before Magistrate Fitzstubbles today for preliminary examination. The prosecution was not ready to proceed, however, and the case was laid over until next Monday. It appears that the prisoner was appointed by the court as receiver for the Slocan Store company at Three Forks and recently took his departure for parts unknown. An examination of his books and accounts led to the belief that he had appropriated between \$1,000 and \$1,500 of the company's money and a warrant was sworn out for his arrest. It is said that friends of West will settle the matter out of court.

### RECORDED RASHDALL DEAD

One of Nelson's Most Popular Officials Dies of Pneumonia.

NELSON, Jan. 22.—[Special.]—G. H. Rashdall, mining recorder of this district died from the effects of pneumonia at the hospital this morning after an illness of only a few days. The funeral arrangements have not yet been completed. The deceased was widely known and was one of the most popular men in the district. He leaves a brother, C. S. Rashdall, a justice of the peace of Denver, Colorado.

### NELSON TO THE BOUNDARY.

Proposition on Foot For a Railroad to Connect With Great Northern.

NELSON, Jan. 23.—[Special.]—A proposition is on foot to build a line of railroad from Nelson to Bellington on the international boundary for the purpose of giving the Great Northern an all-rail route to the Kootenay. Mr. Hamerley is now in London for the purpose of raising money to float the scheme.