

Tug Quayle, grounded in the Detroit River; pulled off.

Steamer Bay Quinte, collided with schooner J. Greenway on Lake Ontario; damaged \$1,000.

Schooner J. Greenway, damaged by aforesaid collision \$400.

Schooner Royal Albert, cargo railroad iron, sunk off Sodus, Lake Ontario; damage \$10,000.

Bark Arabia, lost jibboom and main gaff on Lake Michigan.

Schooner Red Rover, cargo wood, water-logged on Lake Ontario; got in port.

Steamer Algoma on a reef in Georgian Bay; damaged \$1,000.

Schooner N. C. Ford, on the rocks at New River; got off; damage \$2,000.

Schooner Two Brothers, cargo grain, on the rocks, St. Lawrence River; total loss.

Schooner Dolphin, capsized off Galloo Islands, Lake Ontario; two men drowned; got up.

Steamer Corinthian broke her walking beam on Lake Ontario.

Schooner J. A. Macdonald, pulled in six horses in Welland Canal; all drowned.

Tug Quayle, broke cross-head and cylinder-head towing on the river.

Schooner Resolute, cargo barley, struck Oswego pier; total loss, \$9,000.

Tug W. T. Robb, lost a valuable raft in Lake Erie.

Schooner Odd Fellow, lost deck load of lumber on Lake Ontario.

Propeller Perseverance, cargo corn; burned on Lake Ontario; 14 lives lost; loss, \$60,000.

Schooner Catharine, a man drowned from her at Oswego.

Bark Arabia, cargo grain, ashore at Port Colborne; cargo total loss, \$7,800.

Schooner Defiance, on Snake Island reef, Lake Ontario; a total loss, \$2,500.

Steamer Dominion, broke her cylinder frame in Detroit River; repaired.

Schooner W. H. Emory, ashore near Toronto; lightered off.

Steamer Passport, wheel-house damaged by heavy weather on Lake Ontario.

Bark Mary Merritt, broke her center board on Lake Michigan.

Steamer Silver Spray, ashore at Chantry Island; got off; damaged \$1,500.

Schooner Garibaldi, dismantled and otherwise damaged on Lake Ontario.

Schooner Lady Moulton, cargo lumber, damaged by collision in Lake St. Clair \$500.

Scow Lord Nelson, cargo wood, lost main sail and head gear on Lake Ontario.

Bark Mary Jane, lost jibboom and outfit by collision at Kingston.

Propeller Dominion, cargo flour, ashore at Thousand Islands; lightered.

Steamer Corinthian, broke her shaft on Lake Ontario; towed to Kingston.

Schooner H. N. Todman, ashore in Wellington Bay, Lake Ontario; got off, \$290.

Steamer Grecian, sunk in Galloupe Rapids; got up and repaired.

Scow Kate Kelley, no cargo, ashore near Port Burwell; total loss, \$2,000.

Schooner Burlington, cargo wheat, ashore and total loss on Lake Ontario; damage \$11,000.

Brig H. Roney, broke center-board and lost top sail on Lake Erie.

Schooner Caroline, lost her foresail and foregaff near Long Point.

Schooner Melissa, ashore near Owen Sound and total loss, \$5,000.

Bark Clyde, damaged steamer Marine City by collision at Port Huron; loss \$300.

Propeller East, cargo merchandise, ashore at Port Stanley, \$50,000.

Schooner Queen of the Lakes, cargo grain; ashore on Timber Island, Lake Ontario; got off, \$500.

Scow Gorman, ashore near Rond Eau, Lake Erie; got off, damaged in bottom, \$600.

Schooner Minerva Cook, ashore and total loss on Point Peninsula, Lake Ontario.

Steamer Silver Spray, broke her shaft on Lake Huron and laid up.

Steamer Corinthian and Propeller St. Lawrence collide on Lake Ontario, below Kingston; both severely damaged, \$500.

Schooner W. T. Emory, collided with tug Jesse near Port Burwell; damage to former about \$200.

Schooner J. G. Beard, cargo grain, ashore at Chantry Island; throwed off 2,000 bushels and floated off.

Schooner Clyde, cargo hay and supplies, collided with steamer Frances Smith in Georgian Bay; former damaged \$600.

Steamer Francis Smith, ashore near Byng Inlet, not off yet; damage \$8,000; will be floated off in the Spring.

Schooner Baltic, a man fell from the mast head and killed.

Schooner Jane Ann Marsh, ashore and a total loss at Toronto, \$4,000.

Propeller Dromedary, disabled in machinery on Lake Ontario.

The grand total of American and Canadian disasters for the years named was:

Total number of disasters in 1860	377
" " " 1861	275
" " " 1862	300
" " " 1863	310
" " " 1864	379
" " " 1865	421
" " " 1866	621
" " " 1867	981
" " " 1868	1272

The Publishing Office of THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE is removed to No. 60, Church Street, 4 doors north of Court Street.

The Canadian Monetary Times.

THURSDAY, DECEMBER 17, 1868.

"THE REAL ESTATE JOURNAL."

The proprietors of the MONETARY TIMES AND INSURANCE CHRONICLE, will issue in a few days the first number of a paper with the above title, and devoted, as the name implies, to matters pertaining to Real Estate. For some time past the idea has been cherished, and the present seems a fitting time to give it a practical embodiment. It is perceivable at a glance, that some means of intercommunication between buyers and sellers of landed property is required, and would be of great service to both. There is at present no medium that even pretends to be anything of the sort. Sellers have always trusted very much to mere chance to find buyers, and *vice versa*; stray announcements are here and there inserted in general newspapers, which at times have done good service, and oftener were wholly fruitless, being lost among a miscellaneous collection, all relating to other subjects. The intention is, therefore, to establish between buyers and sellers a medium of communication, always accurate, reliable, and comprehensive—in short to bring these classes together. Having done this our

duty is discharged; they may then bargain or not as they please.

It will be conceded that the magnitude of the Real Estate interest in this country argues the necessity of a paper with the objects hinted at. There is no field of enterprise in Canada destined to occupy a larger amount of attention in the immediate future than this. Lost confidence in real property investments is gradually being restored. In view of the present general prosperity, there is good reason to expect a decided and permanent revival in the Real Estate market. Stimulated by these convictions, the proprietors feel no hesitancy in offering to the public THE REAL ESTATE JOURNAL, being satisfied that its success is already assured.

PRACTICAL ADVICE.

No system of doing business as yet devised has been able to secure absolute immunity from loss to those engaged in it. Checks and safeguards have been multiplied with but partial success in attaining the end in view, and all that can be affirmed after much trial is that it is possible to lessen the chances of loss. The individual trader and the corporation aggregate, alike find that prudence and skill in management are oftentimes checkmated by circumstances. The merchant, be his business large or small, expects to meet with losses. The banker knows that with the extension of his business and an increase in profits, comes an increased risk and a large proportion of bad debts. The Government itself can advance no special claim to good luck beyond that which falls to the lot of the private individual. A certain amount of loss can be borne with safety by each and all, for a properly conducted business provides against ordinary mischances. In this respect a bank has a great advantage arising out of the peculiar nature of its functions, and the credit which its capital and reserves if nothing more, have built up. Some banks in England, for a long series of years, have not averaged in losses one half of one per cent. on their capital. In financial crises, losses, may, of course, be heavy, exceeding even ten or fifteen per cent on the capital; but in such instances, the banks suffer in common with the community for whose benefit they exist. Knowing then, that annual losses are to be expected in the natural order of things, and that crises do and will occur, the prudent banker must not only reduce the expectancy of ordinary loss to the minimum, but provide in fair weather for the revulsions of the foul. The *Montreal Witness* is quite correct in saying:

"How much loss a bank can bear before its condition weakens the confidence of the