

VERY CREDITABLE SHOWING OF HOME BANK.

PROFITS FOR THE YEAR WERE LARGE AND CAPITAL WILL BE INCREASED. TORONTO "GLOBE'S" REVIEW OF ANNUAL STATEMENT.

Our readers will be pleased to read the review of The Home Bank of Canada's annual statement as it appeared in the Toronto "Globe" of Friday last, third inst. The Home Bank's branch in London is located at 394 Richmond Street, and other branches around London are at St. Thomas, Ilderton and Thorndale. We reprint the "Globe's" review word for word.

During a period when financial conditions have been plainly laboring under a depression the Home Bank of Canada closes its fiscal year with a favorable report, showing that it has not only escaped a shrinkage in deposits, but made a gain of \$109,000. The first account has been added to, and is equal to one-third of the bank's paid up capital.

In view of the opportunities available for profitable extension the directors of the Home Bank consider the time opportune for increasing their capital stock, and half a million dollars will be offered for sale at the price the original stock of the Home Bank has uniformly maintained.

A COMPACT INSTITUTION. The annual reports of the Home Bank of Canada are always of more than ordinary interest. It is a compact institution, and its financial status may be readily comprehended, its operations are not spread out over a wide territory where the conditions prevailing are not familiar to the general public.

DISPOSITION OF PROFITS. An analysis of the annual report shows that the net profits for the year just closed amount to \$95,411.31. It is explained that this figure is arrived at after deducting all charges for management and allowing for doubtful debts.

FULL MEASURE OF SECURITY. The assets of the Home Bank are greater by nearly a million and a quarter dollars than its liabilities to the public. These liabilities consist of Home Bank bills in circulation throughout Canada; money deposited on savings and a account not drawing interest, and an amount of less than \$200,000 due other banks, the whole approaching the sum of five and a half million dollars.

STATEMENT OF ASSETS. The assets amounting to \$6,734,963.03, are made up as follows:—Gold and silver coin on hand, Dominion Government notes and deposits with the Dominion Government as security for note circulation, \$306,284.

BUSINESS IN MANITOBA. The annual meeting of the Home Bank of Canada was held at the head office on Tuesday last, and in speaking on the report the President said in part: "We consider the present time favorable for placing \$500,000 new stock on the market, and it will first be offered to the shareholders, as required by the Bank Act, and such as is not taken up will probably be placed in the Northwest Provinces, in which part of the country there is springing up a large demand for our shares. There are a considerable number of shares now held there, and in view of a very probable large increase in that number, and that we have recently established a business connection in Manitoba that should produce results valuable to the bank, it has been considered advisable to ask you to place two gentlemen on the Directorate who are residents of and stand well with the community in that rapidly growing country."

The conservative policy adopted by the Directorate is still adhered to, and while we might possibly have spread out more, and have had a great number of branches, we think the policy we are pursuing is best in the interests of the institution.

There were present at the annual meeting: Anton Simmers, R. B. Street, Eugene O'Keefe, Colonel John I. Davidson, Thos. van Flynn, E. G. Gooderham, J. S. Robertson, W. J. Green, Edward Galley, D. Fitzgerald, Edward Fitzgerald, William Crocker, G. F. Burns, F. E. Lake, A. W. Thomas, Harold Montz, Matthew O'Connor, H. C. W. Ellis, A. R. Donison, W. Lavie, Widmer Hawke, J. Batho, J. O. Paterson, James Matthews, W. T. Kernahan, H. H. Pertridge, J. J. Foley, M. C. E. Thomas, H. G. Hopkirk, A. E. Brownlee, C. E. P. McWilliams, Philip Jameson, Major James Cooper Mason and Lieut. Col. James Mason.

Messrs. W. T. Kernahan and Arthur R. Dennis were appointed scrutineers and reported the election of the following Board of Directors:—Eugene O'Keefe, Thomas Flynn, Lieut.-Col. John I. Davidson, Edward G. Gooderham, W. Parkyn Murray, Lieut.-Col. James Mason, John Peress and John Kennedy.

At a subsequent meeting of the new Board Mr. Eugene O'Keefe was re-elected President and Mr. Thomas Flynn Vice President.

DIocese OF LONDON.

NEW STATIONS OF THE CROSS ERRECTED AT ST. PHILIP'S CHURCH, DETROIT. On last Sunday morning, in St. Philip's Church, Detroit, were erected a beautiful set of Stations of the Cross the gift of members of the congregation. The Rev. Fr. M. J. Menzies, Administrator of the Diocese of London, solemnly blessed each station as it was erected.

Before the ceremony the Right Rev. Monseigneur Menzies celebrated High Mass, and directed the solemnity of the occasion. He gave a graphic and most interesting description of his recent visit to Palestine, clearly he explained the actuality of the scenes which he depicted on the walls of the church. He has trodden over this sacred path, and has prayed and meditated on the agony of Christ. At the close of the service the pastor most cordially thanked the generous people who had so nobly to the beauty and devotion of St. Philip's church.

COMMENCEMENT EXERCISES

LORETTO ACADEMY, GUELPH.

The closing exercises and distribution of prizes took place yesterday afternoon at Loretto Academy. Several choruses, instrumental duets and songs were artistically rendered by the young ladies. The occasion was honored by the presence of Rev. J. J. Conroy, S. J., and Rev. E. J. O'Leary, S. J. At the close Rev. Father Conroy addressed the young ladies in his usual happy manner.

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HONOR LIST—SENIOR DEPARTMENT. Gold medal for Christian Doctrine in senior department presented by Rev. Fr. M. J. Menzies, Administrator of the Diocese of London, to Rev. T. J. Dowling, D. D. Bishop of Hamilton, obtained by Miss Ella Foley.

SILVER MEDALS AND PREMIUMS. Silver medal for catechism in intermediate department obtained by Miss Antoinette Kennedy. Silver medal for mathematics in second form obtained by Miss Helen Hanlon.

PRIZES FOR PROMPT RETURN AFTER VACATION. Prizes for prompt return after vacation obtained in domestic school by Miss Florence Jones. Prizes for prompt return after vacation obtained in day school by Miss Irene O'Leary.

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EPITHALAMIUM.

(Suggested by the marriage of the well-known author, Dr. W. W. Ellis, A. R. Donison, on June 8, 1908, at the Church of St. Louis, Waterloo, Ontario, Canada.) Before the altar of God's hallowed shrine, The bride groom greets his bride—O mellow chime

Glad christians your music fling like rain from the soft June air and flowing sword! To-day the holy Bishop, Saint Medard, Bestows his rose crown on this happy bride, And gives his blessing to the nuptial band.

PURITY FLOUR FREE. SWEET AS A NUT. That's what people say about bread made from PURITY FLOUR FREE. A set of handsome Picture Post Cards in relief, suitable for mailing, will be sent to any housewife absolutely free of charge, on request. Send a postal card with your address at once.

DEATH OF A RELIGIOUS. It was with sincere sorrow that the announcement was received on the day of the death of Mother M. Emerita McInroy, Mother Superior of St. Joseph's Hospital and House of Providence, Guelph. For some time she has been failing, and yesterday the frail body gave up its earthly toll and the soul of the departed one went into its eternal resting place.

TEACHERS WANTED. TEACHER WANTED FOR PUBLIC SCHOOL. A female, Catholic, second class professional certificate, well experienced. Duties to begin 15th August next. Apply at once stating salary to P. R. de Lamoignon, Sec. Treasurer, Killarney P. O., Ont. 1531-2.

WANTED A QUALIFIED TEACHER FOR PUBLIC SCHOOL. A female, Catholic, second class professional certificate, well experienced. Duties to begin 15th August next. Apply at once stating salary to P. R. de Lamoignon, Sec. Treasurer, Killarney P. O., Ont. 1531-2.

MISSION SUPPLIES. A Specialty made of Mission Articles. Send in for prices and samples. You will be pleased by ordering your Mission Supplies from me. J. J. M. LANDY, 416 Queen St. West, Toronto, Ont.

HEALTH WITHOUT MEDICINE! Hercules Sangeh. No one is now incurable in any form of disease until the prime conditions of life are lost by irreparable injury to some vital organ.

OXYDONOR. Cures by creating in the body a strong affinity for Oxygen. The system is thus revitalized with Oxygen from the air. The disease—of whatever kind—is conquered and health returns.

POULTRY. WHY NOT KEEP THE FOWLS THAT lay both winter and summer, and make the best spring chicken for market, and win wherever shown. Hatch my Anconas and S. C. White Leghorns before July 15th and they will lay in November. Leghorns eggs \$1.50 per set, 10 for \$15.00. Big buyers, some stock for sale. Free circular. E. C. Apps, Box 24, Brantford, Ont.

First Communion Prayer Books. 2003-128—Guide to Salvation. 2003-103—Guide to Salvation. 2003-57—Guide to Salvation. 2004-810—Pocket Prayer Book. 2018-805—Little Garland of Flowers. 2018-802—Key of Heaven. 2018-810—Key of Heaven. 2500-827—Key of Heaven.

THE CANADA BUSINESS COLLEGE. CHATHAM, ONT. Canada's Greatest School of Business. 500 Students in attendance during year. It stands in a class by itself. FALL TERM OPENS SEPTEMBER FIRST. \$100 Saved in board alone, by attending at Chatham, as compared with any of the larger cities, besides getting your training in Canada's Greatest Business School.

MEN WANTED AT ONCE on all handiwork and trades. One good man in each locality. Co. S. J. Jenkins, 394 Richmond St., London, Ont.

PRAYER BOOKS. 2526-335—THE CHILD'S MANUAL OF DEVOTION with 16 full page colored illustrations. 2506-125—LITTLE VADE MECUM. Imitation leather, gold embossed cover.

WHITE BINDINGS. 2504-852—POCKET PRAYER BOOK, 1 1/2 x 3 1/2 inches. Imitation pearl, round corners, gold edges, red line edition. 2003-103—POCKET MANUAL OF GUIDE TO SALVATION, 40 full page illustrations, white marquette, square corners.

POCKET PRAYER BOOKS. 2010-149—SPIRITUAL GUIDE size 2 1/2 x 4 1/2, imitation leather, padded, gold title, red under gold edges, red line edition. 2010-543—Calf, padded, gold title, red under gold edges, red line edition.

THE CATHOLIC RECORD, - LONDON, ONT. Dr. Chase's Ointment is a certain and guaranteed cure for every form of skin disease, itching, bleeding, and all other ailments of the skin.