P	Price Good	Calves
	Same	Weel
0017	Week 1918	Endin Apr. 1

Week	Ending
1918	Apr. 10
 \$16.50	\$18.00
12.00	14 25
12.00	14.25
15.00	14.50
	10.25

Pri	ice Good	l Lai	nbs
	Same		Week
	Week	F	Ending
	1918	A	Dr. 10
	\$21.00.		\$22.00
	*14.00.		16.00
	*14.00.		16.00
			15.50
			13 00

))	16.00 15.50 13.00	
REA harle ice R	es) lange		Top	

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5-	21.25	21.25
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()-	19.25	19.25
0-		18.50
5-	16.00	10.00

)-		15.00
0-	12.00	13.00 12.00
_	t and most	

of breeding quality,

to points in Ontario.

loted as steady to

selling from \$12 to

. 16.00

eep from \$11 to \$13 hundred hogs were s, a slight increase uring the previous bearish tone of the vious week's close, and prices a shade week. Selects sold \$21.25 per hundred, e quite a few sales 50. Demand was

closed very firm. Of the disposition week ending April houses and local 2,932 calves, 58 9 bulls, 355 butcher 1 88 lambs. There Inited States points

from January 1 to were 9,881 cattle, hogs and 5,196 8,971 cattle, 10,642 and 5,065 sheep,

THE ROYAL BANK OF CANADA

AFRIL 24, 1919

Capital Authorize	ed		-	\$ 25,000,000
	-		-	14,000,000
	-	-	-	15,500,000
Total Assets -	÷			412,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province of the Dominion of Canada.

ACCOUNTS OF FARMERS INVITED.

SALE NOTES COLLECTED SAVINGS

DEPARTMENTAT ALL BRANCHES

received during the corresponding period

EAST END.—Of the disposition from the Yards for the week ending April 10, Canadian packing houses and local butchers purchased 2,221 calves, 597 butcher spurchased 2,221 caives, 597 butcher cattle, 819 hogs and 83 lambs. Canadian shipments were made up of 147 calves, 17 butcher cattle, and 77 hogs. Shipment to United States points consisted of 110 calves.

The total receipts from January 1 to April 10, inclusive, were 12,022 cattle, 8,802 calves, 9,722 hogs and 5,653 sheep; compared with 8,445 cattle, 9,776 calves, 10,876 hogs and 4,823 sheep, received during the corresponding period of 1918.

Buffalo.

Cattle.—Cattle values showed a heavy decline at Buffalo last week, the result of the last week in Lent and the fact that the Federal Government has substituted poultry for beef for the army, during the summer months. Prices opened a full half dollar lower than for the previous week and the close of the week found steers, running from ten to thirteen hundred selling a full dollar lower, and at the close of the week around twenty-five cars went over unsold. It was the worst week on steers the trade here has witnessed in some months, and the conditions are equally as bad at other markets, according to reports of shippers who were on the Buffalo market this week and who had marketed steers in the West. On females, excepting some heavy, gobby fat cows, which ruled fully a half to seventy-five lower, by reason of the Jews observing holidays, prices looked about steady, demand being very strong for young grazing cows running in price from \$7.50 to \$8.25. Canners showed about steady prices. Bulls of all classes were on feeders, eight hundred pound kinds of good quality, hitting in around \$12 to \$12.50. Milk cows of all grades found about steady sale. Canadians were rather plentiful this week, there being around eighty to ninery cars and nothing very good, 'though one bunch of better than thirteen-hundred-pound steers sold up to \$17.25, with best heavy fat cows landing up to \$12.50 to \$13.50, but they were fancy. There is nothing very encouraging for the steer trade for the next week or so. Offerings for the week totaled 5,975 head, as against 5,725 head for the previous week, and compared with 3,900 head for the corresponding week a year ago. Quotations:

Shipping Steers, Natives.—Choice to prime weighty, \$17 to \$18; fair to good, \$16 to \$16.50; plain and medium, \$13 to \$15; coarse and common, \$10.50 to

Shipping Steers, Canadians.—Best heavy, \$16 to \$17.25; fair to good, \$13.50 to \$14.75; medium weight, \$12 to \$15; common and plain, \$10.75 to \$11.

Butchering Steers.—Yearlings, choice to prime, \$15.50 to \$16.50; choice heavy, \$15 to \$16; best handy, \$14.50 to \$15; fair to good \$19.50 to \$14. Light and fair to good, \$12.50 to \$14; light and common, \$11 to \$12.50.

Cows and Heifers.—Best heavy heifers, \$13.50 to \$14.50; good butchering heifers, \$11.50 to \$13.00; fair butchering heifers, \$10.50 to \$11; light common, \$8 to \$9; very fancy fat cows, \$12.50 to \$13.50; best heavy fat cows, \$9 to \$10; good butchering cows, \$9 to \$10; medium to

fair, \$7.75 to \$8.50; cutters, \$6 to \$6.50; canners, \$5.25 to \$5.50.

Bulls.—Best heavy, \$11 to \$12; good butchering, \$10 to \$10.25; sausage, \$8 to \$9; light bulls, \$7.50 to \$8.

Stockers and Feeders.—Best feeders, \$11.50 to \$12.50; common to fair, \$10 to \$11; best stockers, \$11 to \$12; fair to good, \$9.25 to \$9.75; common, \$8.75 to \$9.

Milchers and Springers.—Good to best, small lots, \$100 to \$135; in carloads, \$90 to \$100; medium to fair, small lots, \$80 to \$85; in carloads, \$70 to \$75; common, \$50 to \$55.

Hogs.—Prices jumped to the highest level of the year the first half of last week, but after Wednesday the outside demand was light and values were on the decline. Monday best grades sold at \$20.60, few heavies \$20.75, with pigs landing at \$19.50; Tuesday good hogs sold 10 to 15 cents higher, while a quarter advance was noted on pigs, and Wednesday, bulk of the good hogs brought \$21.10, one deck reached \$21.25, and pigs sold largely at \$20. Thursday's trade was steady to a direct large large than Wednesday and Eriday. dime lower than Wednesday, and Friday values went off a quarter. This brought good hogs down to \$20.75 to \$20.85, and pigs \$19.50 to \$19.75. Roughs ranged from \$18 to \$18.50, and stags \$15 down. The past week's receipts were 24,100 head, being against 22,746 head for the week before, and 22,100 head for the same week a year ago.

Sheep and Lambs.—Values showed a break the first part of last week, but some of the decline was regained before the week was out. Monday the best wool lambs sold largely at \$19.65, and on Thursday and Friday they ranged up to \$20. Bulk of the offerings were clipped and prices on these stood around \$3 per cwt., under the wooled grades. Monday best shorn lambs brought from \$16.50 to \$16.75, one deck made \$16.85; Tuesday and Wednesday top was \$16.90; Thursday one bunch reached \$17.15, and Friday the bulk landed at \$17. Cull shorn lambs ranged from \$13.50 down, light common skips going as low as \$8. Shorn wethers sold the past week from \$13.25 to \$13.50, and top for clipped ewes was \$12.50. For the past week receipts were 15,200 head, being against 18,859 head for the week before, and 13,900 head for the

same week a year ago Calves.—Last week started with top veals selling at \$17, and the next two days the bulk brought \$17.50. Thursday prices were 50 cents lower, majority going at \$17, and Friday it was a slow trade, with bulk landing at \$16.50. Light inbetween calves in full deck loads sold around \$14 and \$14.50, and cull grades ranged from \$13.50 down. The past week's receipts were 6,600 head, as compared with 7,430 head for the week before, and 5,450 head for the same week

Toronto.

Receipts at the Union Stock Yards, West Toronto, on Monday, April 21, consisted of 61 cars, 627 cattle, 351 calves, 1,857 hogs, 71 sheep and lambs. Trade slow. Steers and heifers 25c. to 50c higher; top for loads, \$14.75 for 18 head averaging 1,050 pounds each. Cows and bulls, 25c. to 50c. higher; stockers and feeders, steady. Sheep, lambs and calves, steady. Hogs higher, f.o.b. selling at

Breadstuffs.

Wheat.—Ontario f.o.b. shipping points (according to freights). No. 1 winter per car lot, \$2.14 to \$2.20; No. 2 winter per car lot, \$2.11 to \$2.19; No. 3 winter per car lot, \$2.07 to \$2.15; No. 1 spring, per car lot, \$2.09 to \$2.17; No. 2 spring, per car lot, \$2.06 to \$2.14; No. 3 spring, per car lot, \$2.02 to \$2.10. Manitoba wheat, (in store, Fort William)—No. 1 northern, \$2.24½; No. 2 northern, \$2.21½; No. 3 northern, \$2.17½; No. 4 wheat, \$2.111/2.

Oats.-Manitoba (in store, Fort William), No. 2 C. W., 71c.; No. 3 C. W. 673/4c.; extra No. 1 feed, 68c.; No. 1 feed, 66c.; No. 2 feed, 625/8c.

Oats.-Ontario, according to freights outside; No. 2 white, 70c. to 72c.; No. 3 white, 68c. to 70c.

Corn. - American, (track, Toronto, prompt shipment), No. 3 yellow, \$1.80, nominal; No. 4 yellow, \$1.77, nominal. Barley (according to freights outside)-

malting, 95c. to \$1. Rye (according to freights outside)-

No. 2, \$1.60. Peas (according to freights outside)— No. 2, \$1.95, nominal.

Prompt Returns From Shipments



When you ship Grain, Butter, Cheese or Fruit, put through The Merchants Bank a Draft on the buyer. This is the business way of securing prompt and satisfactory settlement.

It saves time and possible loss.

Head Office: Montreal. OF CANADA

Established 1864

With its 107 Branches in Ontario, 34 Branches in Quebec, 1 Branch in New Brunswick, 2 Branches in Nova Scotia, 25 Branches in Manitoba, 34 Branches in Saskatchewan, 65 Branches in Alberta and 8 Branches in British Columbia serves Rural Canada most effectively. WRITE OR CALL AT NEAREST BRANCH

Buckwheat (according to freights out-

Flour.—Ontario (prompt shipment) Government Standard, \$9.65 to \$9.75; Montreal and Toronto. Manitoba, Government Standard, \$10.75 to \$11 (Toronto).

Hay and Millfeed.

Hay.—No. 1 per ton, car lots, \$24 to \$26; mixed, per ton, \$22 to \$23.
Straw.—Car lots, per ton, \$10 to \$11.
Bran.—Per ton, \$42 to \$46; shorts, per ton, \$44 to \$46; good feed flour, per bag,

Hides and Wool.

City Hides.—City butcher hides, green, flats, 18c.; calf skins, green, flats, 30c. veal kip, 20c.; horse hides, city take-off,

\$6 to \$7; sheep, \$3 to \$4. Country Markets.—Beef hides, flat, cured, 18c. to 20c.; green, 16c. to 17c.; deacon and bob calf, \$2 to \$2.75; horse hides, country take-off, No. 1, \$6 to \$7; No. 2, \$5 to \$6; No. 1 sheep skins, \$2.50 to \$4; horse hair, farmers' stock, \$28.

Tallow.—City rendered, solids, in barrels, 8c. to 9c.; country solids, in barrels No. 1, 6c. to 8c.; cakes, No. 1, 7c. to 9c. Wool.—Unwashed fleece wool as to quality, fine, 40c. to 55c. Washed wool,

fine, 70c. to 75c Country Produce.

Butter.—Prices again advanced slightly; quoted as follows on the wholesales Creamery, fresh-made lb. squares, 66c per lb.; creamery cut solids, 65c. per lb.

dairy, 53c. to 55c. per lb.; dairy, 53c. to 55c. per lb.; Oleomargarine. — Kept stationary in price, selling at 33c. to 34c. per lb.
Eggs.—New-laid eggs also advanced slightly on the wholesales, selling at 47c. to 48c. per dozen, with selects in cartons

bringing 52c. per dozen. Cheese.—Cheese kept quite firm, selling as follows: wholesale, year-old Stiltons, per lb., 35c.; September at 31c. per lb.; new, 29c. to 29½c. per lb.

Honey. - There is no demand honey, 5, 10 and 60-lb. pails being quoted at 23c. to 25c. per lb.

Maple Syrup.—Shipments are coming in fairly freely, selling as follows: \$15.75 per case of ten 8½-lb. tins; \$14 per case of 24 wine quarts; five Imperial gallon tins at \$2.35 per gallon.

Poultry.—The first spring chickens for this season came in Thursday; M. P. Mallon having a shipment of thirty, averaging 11/2 lbs. each, for which he paid 65c. per lb. live weight, and sold them at 75c. per lb. dressed, practically the same price. The following being quoted for live weight to the producer: chickens, crate fed, 35c. per lb.; chickens, ordinary fed, 30c. per lb.; hens under 41/2 lbs., 30c. per lb.; hens, 41/2 to 6 lbs., 33c. per lb.; hens, over 6 lbs., 34c. per lb.; roosters, 25c. per lb.; ducks, 35c. per lb.

Wholesale Fruits and Vegetables.

Receipts were heavy in imported fruits and vegetables during the past week, with prices keeping firm on most offerings and advancing on some; domestic vegetables are becoming quite scarce and are firm

Potatoes advanced, Ontarios selling at \$1.75 to \$1.85 per bag; New Brunswick Irish Cobbler seed potatoes bringing \$2.50

Beets and parsnips kept stationary at 90c. to \$1 per bag.

Carrots were very firm at \$1.25 to \$1.50 per bag.

Cabbage was practically off the mar-\$4.50 per barrel.

Onions kept stationary at \$2.50 to \$3 per 75 lbs., and \$3.50 to \$4 per 100 lbs. Turnips advanced slightly, selling at 75c. to 85c. per bag.

Montreal.

Horses.—Dealers report that buyers showed very little interest in the horse market during the past week and few animals were purchased. The range of animals were purchased. The range of prices was steady. Heavy draft horses, weighing from 1,500 to 1,700 lbs. were quoted at \$250 to \$300 each; light draft weighing from 1,400 to 1,500 lbs., \$200 to \$250 each; light horses, \$125 to \$175 each; culls, \$50 to \$75 each and fine carriage and saddle animals \$175 to \$250

Dressed Hogs and Provisions.—The market for dressed hogs was firm and the ange of prices was slightly higher with fresh-killed abattoir stock selling at 28½c. to 29c. per lb. Smoked and cured meats held steady, but there was a firm undertone to the market with light hams selling at 38c. per lb.; medium weights, 12 to 15 lbs. each, at 36 to 37c. and heavies at 34c. to 35c. Breakfast pacon was quoted at 42c. to 43c.; Windsor selected bacon 45c. to 46c., and Windsor boneless 47c. to 48c. Lard was in good demand at 31½c. to 32½c. for pure leaf. Barreled pork was steady at \$54 a barrel for Canadian short cut; \$52 for short cut fat backs; \$45 for mess pork and \$43 for bean pork.

Poultry.—Some live poultry arrived and was purchased for the Jewish Passover. Fat hens sold as high as 42c. per lb. In cold storage poultry turkeys were 46c. to 48c. per lb.; chickens, 38c. to 46c.; fowls, 32c. to 37c.; ducks, 38c. to 43c.; geese, 29c. to 31c., according to

Potatoes.—The tone of the market for potatoes has been rather firmer of late, owing to supplies being slightly lighter. Quebec whites were quoted at \$1.90 to \$2, ex-store, for 90-lb. bags. There was some agitation to alter the weight from 90-lbs. to 80-lbs. per bag, and the matter will be taken to Ottawa.

Maple Products. Supplies of maple syrup were fairly large, but the price was inusually high, being in the vicinity of \$2 per 13-lb. tin and \$1.60 per 8½-lb. tin. Maple syrup was steady at 22c. to 24c. per lb. with some bringing more.

Eggs.—The market was firm and there was no disposition towards price adjustment, in spite of the fact that production is large. Prices showed a wide range, it having been reported that from 42 to 45c. was paid in the country to shippers. f.o.b. Retail stores were selling newlaid eggs at 55c.

Butter.—There was very little increase in the supply of butter and there was an active demand for everything offering and prices were higher than they have been at any time during the past winter. Creamery ranged from 64c. to 65c. per lb. in solid packages. The outlook is for yet higher prices.

Cheese.—Prices were unchanged with the Commission quoting 25c. for No. 1 cheese; 241/2c. for No. 2 cheese and 24c. for No. 3.

Grain.—No. 2 Canadian Western oats were quoted at 85c. per bushel, car lots, ex-store. No. 3 and extra No. 1 feed, 82c.; No. 1 feed, 79c.; No. 2 feed, 76c. Ontario No. 2 white, 84c.; No. 2 white, 81½c. Barley was steady with car lots of No. 3 Canadian Western quoted at ket, small quantity offered bringing \$3 to \$1.20; No. 4, \$1.18; extra No. 3 Ontario,

Continued on page 830.