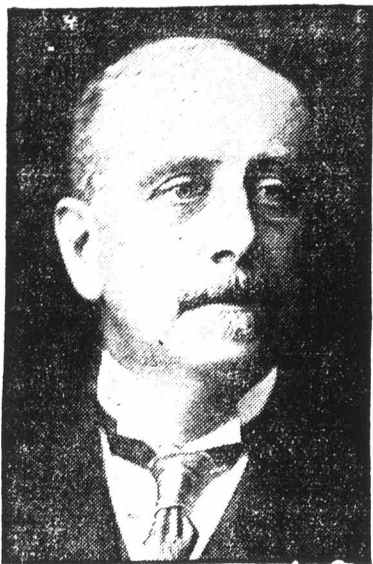


# AMONG THE COMPANIES



**MR. E. L. PEASE**  
Of the Royal Bank who was re-elected President of the Canadian Bankers' Association.

## COPPER OUTPUT.

The production in September of the Utah Copper Co. amounted to 17,839,378 lbs. of copper, compared with 18,796,912 lbs. in August, 18,127,154 lbs. in July, 19,909,997 lbs. in June, 19,262,856 lbs. in May, and 17,231,512 lbs. in April. In September of last year the output was 20,162,256 lbs., and in the same month of 1915 it amounted to 14,159,289 lbs.

In September the Chino Copper Co. produced 7,719,496 lbs. of copper. This compares with 6,824,127 lbs. in August, 7,343,981,457 lbs. in May, and 6,568,874 lbs. in April. In September of last year the production was 7,397,204 lbs., and in the same month of 1915 it amounted to 5,254,286 lbs.

The Ray Consolidated Copper Co. in September turned out 7,413,881 lbs. of copper, contrasted with 7,749,509 lbs. in August, 7,808,766 lbs. in July, 7,614,114 lbs. in June, 8,015,281 lbs. in May, and 7,902,724 lbs. in April. In September of last year the output was 6,250,937 lbs., and in the same month of 1915 it amounted to 5,131,466 lbs.

Copper to the amount of 6,524,352 lbs. was produced by the Nevada Consolidated Copper Co. in September. This compares with 6,439,984 lbs. in August, 7,253,337 lbs. in July, 6,850,186 lbs. in June, 7,239,978 lbs. in May, and 6,727,192 lbs. in April. In September of last year the company turned out 8,360,180 lbs., and the same month of 1915 the output was 6,021,850 lbs.

## NOR. OHIO TRACTION.

The statement of the Northern Ohio Traction and Light Company for September shows gross income of \$553,000, against \$446,000 in 1916. Net income increased from \$115,000 to \$132,000. Balance available for dividends was \$106,000, against only \$92,000 in the same month in the previous year. For the eight months of the current year, earnings also show up well. Gross for the period was \$4,103,000 against \$3,334,000. Balance available for common dividends was \$798,000, against \$741,000.

## U. S. PLACE SHELL ORDER HERE.

A despatch from Ottawa, dated November 9, states that the negotiations conducted by the Imperial Munitions Board at Washington have resulted in the placing of a large order for 75 m.m. shells to be produced from Canadian plants for the United States Government. It is stated that from six to seven and one-half million shells will, under this arrangement, be produced in Canada during the first seven months of 1918.

The Imperial Munitions Board will act for the United States authorities in placing the contract and supervising the production of these shells in Canada. The United States Ordnance Department will supply the steel and component parts. The Canadian manufacturers will forge the steel and machine and assemble the shells.

## CONSUMERS' GLASS CO.

The organization of the Consumers' Glass Company, a new glass industry in Canada, which will be in operation early in the new year, was announced recently. Frank P. Jones, vice-president and general manager of the Canada Cement Company, has been chosen as president, and Henry Jonas, vice-president. The other directors are Arthur Lyman, J. A. Kirkpatrick and M. E. Williams.

The new glass company is capitalized at \$1,000,000, consisting of \$500,000 cumulative preferred and \$500,000 common. It is not the intention of the directors to issue all of this stock at the present time.

## REPORT ON COLD STORAGE COS.

George F. Henderson, K.C., of Ottawa; Geoffrey Clarkson, of Toronto, and A. B. Brodie, of Montreal, put the finishing touches on their report of their investigation of the profits of cold storage companies on sales of bacon and signed on Wednesday afternoon. They will forward it to Hon. T. W. Crothers, Minister of Labor, who will in time submit it to the Government. The Government will then determine when the document will be made public.

Contemporaneously with the publication of the report on packing house profits will likely come the announcement of the Government's plans for controlling such profits. The Government, Hon. T. A. Crerar, Minister of Agriculture, has intimated, will absolutely regulate the margin of profits on hog products as between producer and consumer. Mr. Crerar has held that it would be impossible to guarantee the hog raisers a minimum price for their products, but that the shrinkage and the shortage on the world market should ensure the growers a fair return on their investments.

## RAILROAD EARNINGS.

The gross traffic earnings of the three principal Canadian railways for the week ending November 7 aggregated \$5,386,585, an increase of \$220,626, or 4.3 per cent, over those for the corresponding week a year ago. Each of the three roads showed an increase.

Following are the earnings for the past week, with the changes from a year ago:—

	1917.	Increase.	P.C.
C. P. R. . . . .	\$3,204,000	\$168,000	5.5
G. T. R. . . . .	1,287,185	42,226	3.4
C. N. R. . . . .	895,400	10,400	1.1
	\$5,386,585	\$220,626	4.3

## THE DOMINION'S REVENUE FOR SEVEN MONTHS.

The statement from Ottawa just issued giving details of the Dominion's trade for the seven months of the fiscal year ending October 31st, shows that the returns are nearly 24,000,000 ahead of the same period of 1916. The revenues for the seven months ending October, 1917, totalled \$145,719,060 as compared with \$121,747,803, or an increase of approximately \$24,000,000.

This showing is regarded as extremely satisfactory, and is a great deal larger than was expected in many quarters. The main source contributing to the large increase was customs collections, which jumped from \$75,191,250, for the seven months of the last fiscal year, to \$911,763,123 in the period under review. Expenditures on ordinary account for the seven months totalled \$66,644,227, as against \$57,561,116 in 1916.

Expenditures on capital account in Canada reached the sum of \$144,213,352, of which \$133,254,798 was due to the war, and \$10,959,242 was on account of public works.

Last year the war expenditure for the month of October was \$45,481,940.

The total net debt of the Dominion on October 31st was \$948,236,872, an increase of \$47,227,371 for the month of October.

	1917.	1916.	Increase.
Revenue . . . . .	\$145,719,060	\$121,747,803	\$23,971,257
Customs receipts . .	91,763,123	75,191,250	16,571,873
Expenditures:—			
Ordinary . . . . .	\$ 66,644,227	\$ 57,561,116	\$ 9,083,111
Cap. account. . . .	144,213,352	127,487,147	16,726,205



**MR. J. W. McCONNELL,**  
Chairman of the English Section of the Victory Loan Committee for the Province of Quebec.

## NEW COMPANIES.

The following new companies are announced in the various gazettes:

### FEDERAL CHARTERS.

Dominion Assets Ltd., Ottawa, \$4,000,000.  
Dominion Mercantile Marine Corporation, Ltd., Montreal, \$1,500,000.  
Nash Motor Sales, Ltd., Toronto, \$200,000.  
Canadian Proprietary Corporation, Ltd., Montreal, \$1,500,000.  
Como Realty Co., Ltd., Montreal, \$20,000.  
Atlas Record Company, Ltd., Ottawa, \$50,000.  
Industrial Bureau of Canada, Ltd., Montreal, \$49,000.  
Boulet & Munn, Ltd., St. Jacques L'Achigan, Que., \$50,000.  
Transparent Rubber Goods Company, Limited, Toronto, \$40,000.  
Safe on Sea, Ltd., Montreal, \$1,000,000.  
Mount Royal Milling and Mfg. Co., Limited, Montreal, \$1,000,000.  
Lee Puncture Proof Tire Co. of Canada, Limited, Montreal, \$50,000.  
Brennan and Blauer, Limited, Montreal, \$40,000.  
Davis Durkin Corporation of Canada, Limited, Trenton, Ont., \$100,000.  
Supplementary letters patent have been issued increasing the capital of the Cadomin Coal Co., Limited, from \$75,000 to \$2,000,000 and that of the Automatic Sprinkler Co. of Canada, Limited, from \$10,000 to \$150,000.

### SASKATCHEWAN CHARTERS.

The Kennedy Billiard Rooms, Ltd., Saskatoon, \$25,000.  
The F. C. Hasketh Co., Ltd., Cupar, \$30,000.  
The Coliseum Theatre Co., Ltd., Semans, \$10,000.  
Indemnity Agencies, Ltd., Regina, \$200,000.  
Southern Grain Co., Ltd., Truax, \$50,000.  
Lafleche Publishing Co., Ltd., Lafleche, \$10,000.  
The Conquest Machine Works, Ltd., Conquest, \$30,000.  
Arneson-Hemsworth Ltd., Outlook, \$50,000.  
The Pioneer General Stores, Ltd., Qu'Appelle, \$20,000.  
Consumers' Co-operative League of Regina, Ltd., \$20,000.  
The Monarch Grain Co., Ltd., Saskatoon, \$20,000.

### BRITISH COLUMBIA CHARTERS.

Angelus Hotel Co., Limited, Vancouver, \$10,000.  
B. C. Cravat and Regalia Co., Limited, Vancouver, \$10,000.  
Pacifi Equipment Co., Limited, Vancouver, \$10,000.  
Premium Lumber Co., Limited, Vancouver, \$10,000.