

## WEEK IN GRAIN WAS FULL OF IMPORTANT FEATURES

### Effect of Government Report Minimized by Good Contract Demand

#### ACREAGE LARGE

Crop News of Most Flattering Nature and Private Reports Making the Condition Very High Were Confirmed by the Government Crop Report.

(By Leased Wire to the Journal of Commerce.)

Chicago, May 9.—The wheat market during the past week was under the influence of a variety of features, which were of such an opposing nature that price changes were confined within a narrow range and the market showed no strong tendency either way. The crop news was of a most flattering nature and the government report on Thursday afternoon, confirmed private reports which have indicated improvement during April, this condition on May 1st being given at \$5.9 per cent, compared with \$5.6 per cent, last month, 51.9 per cent, last year, and a ten-year average of \$5.9 per cent.

The loss in acreage during the winter amounted to 3.1 per cent, of the acreage planted, or 1,119,000 acres, which left 35,857,000 acres to be harvested. This report was by far the most promising ever issued by the department and there was every reason to anticipate a record crop even with more than normal loss from now until harvest.

**Effect Minimized.**  
The effect of the report was minimized, however, by a good absorbing demand for contracts and it became evident that Europe was a good buyer of futures in the American market as well as taking large quantities of new crop wheat for summer shipments. The demand showed that importing countries are making provision for future requirements, and served to check aggressive selling here and caused shorts to cover.

**Weather Favorable.**  
Weather conditions in the spring wheat sections were not altogether favorable, complaints being received of too much rain and unseasonably low temperatures, but so far nothing has developed to cause any alarm regarding the spring wheat outlook.

The corn market was dominated largely by developments in Argentina where a protracted period of unsettled weather and heavy rains have delayed shipments that it was apparent that a large amount of Argentine corn bought for distribution in the eastern markets will not be here nearly as soon as expected. Argentina shippers paid high premiums for the privilege of cancelling contracts, and this change in conditions there had a stimulating influence on American spot markets and caused an advance of about 3 cents a bushel.

On the grain exchange Saturday wheat was firm at the start on active covering, prompted by pronounced strength abroad and evidences of foreign buying.

The European markets were all strong on an improved demand for both spots and cargoes and the foreign situation again offset the influence of the favorable crop prospects in America.

Corn was steadier on firm markets abroad and reports of further rains in Argentina, where much corn is said to be in a damp condition and unfit for shipment.

**FOREIGN COFFEE MARKETS.**  
New York, May 9.—Rice was steady and unchanged at \$4.90 for No. 7; receipts, 6,000 bags; on stock, 202,000 bags.

Santos was firm and unchanged at \$5.65 for No. 4 and \$5.60 for No. 7; receipts, 7,000 bags and stocks, 1,152,000 bags.

Futures 25 to 50 cents higher.

Receipts at the two ports were 13,000 bags, against 8,000 last year, and 12,000 two years ago.

Sau Paulo had 10,000 against 5,000 and 5,000 and 5,000 against 2,000 and 3,000 bags. Fine weather prevailed in all districts of Sao Paulo and temperatures ranged from 48 to 86 degrees.

The Havre market closed net unchanged with sales of 6,000 bags. Hamburg also closed net unchanged with the exception of May, which was 1/4 pf. higher. Sales were 10,000 bags.

**LIVERPOOL COTTON**  
Business in Spot Was Moderate and Prices Held Steady Throughout Session.

(By Leased Wire to the Journal of Commerce.)

Liverpool, May 9.—Cotton closing: There was a moderate business done in spot cotton, with prices steady on the basis of 7.34 for American middling against 7.32 yesterday. Sales: 7,000. Receipts, 8,000. American, 100 bags. Futures opened steady and closed barely steady.

The following table gives futures: Preceding Close Open High Low p.m. May 9. 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 69 69 69 69 Aug. 69 69 69 69 69 69 Sept. 69 69 69 69 69 69 Oct. 69 69 69 69 69 69 Nov. 69 69 69 69 69 69 Dec. 69 69 69 69 69 69 Jan. 69 69 69 69 69 69 Feb. 69 69 69 69 69 69 Mar. 69 69 69 69 69 69 Apr. 69 69 69 69 69 69 May 69 69 69 69 69 69 June 69 69 69 69 69 69 July 69 69 6