MARKET REVIEW AND FORECAST

Toronto, Monday, Sept. 1.—Now that a large proportion of the harvest has been gathered in, a greater feeling of optimism pervades business in general. Taking Canada as a whole, with the exception of apples and hay, which are below the average, there is little cause to complain of the crop situation.

Good reports from the West are easing the tension in the money market. From Europe come reports that gold accumulations are increasing. The money situation has a decidedly easier feeling. The stringency we have been experiencing may prove a blessing in disguise. It has served to check the mad scramble for real estate and to bring business down to a less speculative basis.

WHEAT

It is estimated that Canada will this year produce the largest crop of wheat in her history. If present conditions hold the Western yield alone will be 200,000,000 bushels, the Eastern yield being estimated at 25,000,000. This total of 225,000,000 is 50,000,000 ahead of last year and 10,000,000 better than any previous record. Ontario

A Spec men Class of Holstein Females at Toronto

There were 192 Holsteins exhibited at Toronto this year, and the quality of the best. The class of cows illustrated herewith will give an idea of the keen competition characteristic of every section. —Photo by an editor of Farm and Dairy.

wheat is coming on the market very slowly. There has been some foreign demand for new crop Manitoba wheat, but bids are away out of line. Latest quotations are: No. 1 Northern, $1; No. 2, 96½c; No. 3, 94c; feed wheat, 65c; Ontario No. 2, new, 84c outside; 90c track, Toronto.

COARSE GRAINS

Oats continue to be the main feature of the market. Supplies on hand are becoming much reduced. Conflicting crop reports have been responsible for some fluctuations in corn quotations, but prices are at the same figure as this day a week ago. Quotations are: Oats, No. 2 C.W., 40½c; No. 3 C.W., 39½c; No. 1 feed, 39½c; Ontario new wheat, 35c to 36c outside; 35c to 36c track, Toronto; corn, American No. 2 yellow, 71½c; No. 3, 69c; No. 4, 68c; peas, No. 3, 85c to 86c car lots; buckwheat, No. 2, 52c to 53c; barley, malting, 55c to 58c. At Montreal the demand for oats is not quite so active, but trade is firm. Quotations are: No. 2 C.W., 41c; No. 3 C.W., 39c to 39½c; No. 1 feed, 40c to 40½c; corn, No. 2 yellow, 84c to 84½c; peas, $1.90 to $2.25; buckwheat, 58c to 59c; barley, malting, 65c to 65c; feed, 55c to 58c.

MILL FEEDS

The trade in mill feeds during the past week has been strong. There has been considerable demand from the Eastern points. Prices are steadily climbing, present quotations being: Manitoba bran, $29 in bags; shorts, $32; Ontario bran, $29 in bags; shorts, $32; middlings, $34. At Montreal trade in mill feeds is brisk, bran being a strong feature as export demand has been heavy. Quotations are: Bran, $32; shorts, $25; middlings, $26.

POULTRY

The recent cool weather has had its effect on the quality of egg receipts, a marked improvement being noticed. Trade has improved also and wholesalers are quoting to the trade at an advance of one to two cents over last week's figures for new laids. Latest quotations being: New laids, 25c to 28c; fresh, 23c to 25c; seconds and splits, 18c to 18c. There has also been an increased demand at Montreal, dealers paying from 21c to 22½c. Wholesalers quote from 26½c to 27c to the trade at country points.

Poultry quotations are: Fresh killed fowl, 18c to 19c per pound; live fowl, 14c to 15c; dressed spring chickens, 24c to 26c; live, 18c to 19c; live ducks, 13c to 14c; live turkeys, 18c to 20c.

FRUIT AND VEGETABLES

Plums, peaches and tomatoes have been arriving on the market in liberal quantities. A few native grapes are coming in, but only in small lots. Quotations are: Peaches, Niagara, 11-qt. basket, 35c to 90c; tomatoes, Canadian, basket, 15c to 30c; plums, basket, 30c to 50c; blackberries, box, 7c to 9c; blueberries, $1.65 to $1.75; apples, basket, 30c to 50c; beans, basket, 25c to 35c; pears, basket, 35c to 75c; green corn, dozen, 8c to 12c; cucumbers, 20c to 30c; grapes, basket, 25c to 35c.

POTATOES AND BEANS

New potatoes now command the market at 90c a bushel.

Prime beans are quoted at $1.75 to $2 a bus; hand picked, $2.35 to $2.40. At Montreal three-pound pickers are quoted at $1.65 to $1.75.

DAIRY PRODUCE

The local cheese situation is quiet. Receipts showed have improved patures and may cause an increase in the make. Butter is not so firm; wholesalers are pretty well stocked up. Quotations are: Creamery prints, 26c to 27c; creamery solids, 24c to 25½c; dairy prints, 20c to 24c; inferior, 18c to 20c; cheese are quoted as follows: Twins, new, 14½c to 15c; large new, 14½c to 14¾c; old twins, 15c to 15½c; large, 15c.

LIVE STOCK

The outstanding feature of the live stock trade this week was the demand from across the line for good export cattle. The American market is much higher than ours. Chicago firms are buying on Canadian markets to supply their own special customers in England. Free entrance to the American market would mean much to our live stock industry. In contrast the call for stockers is almost nil. No one seems to be anxious to feed cattle at present. All offerings of good to average stuff are readily disposed of. Choice export cattle are bringing $6.65 to $6.85; medium, $6.25 to $6.60; choice butchers' cattle, $6.25 to $6.75; common to good, $4 to $6.25; choice butchers' cows, $5 to $5.50; common to medium, $3 to $5; choice butchers' bulls, $4.75 to $5.50; common to medium, $3.50 to $4.75; feeders, $5 to $5.40; stockers, $2.50 to $5.25; cutters and canners, $1 to $2.50.

Trade in milkers and springers is fair and steady prices have been maintained. Choice milkers are bringing $55 to $75; common to medium, $35 to $55; springers, $55 to $70. Calves are steady at prices from $3.50 to $9.

The trade in sheep is normal. The run of lambs has been liberal. Quotations are: Spring lambs, $7 to $7.75 cwt. $4.50 to $5.75; bucks and culls, $2.50 to $4.

In the hog market prices have been fairly steady, but it is quite possible there will be a decline next week. Quotations are: F.o.b., $9.65; heavy, f.o.b., $9.15; fed and watered, $9.25.

At Montreal there have also been demands from American points which have had a tendency to strengthen the market. Feeders have also been bought for the North-west. Good steers are going at $6.25 to $6.50; fair, $5.75 to $6; common to medium, $4.50 to $5.50. Choice butchers' cows, $5.25 to $5.50; common to good, $4 to $5; bulls, $3 to $3.50; canners, $1.50 to $2.50. The trade in small meats is active. Supplies have not been over-heavy. Spring lambs are going at $6 to $7; sheep, $4 to $4.50. Calves are bringing $3.50 to $8 per cwt.

MONTREAL HOG MARKET

Montreal, Saturday, Aug. 30.—An easier feeling prevailed in the market for live hogs towards the end of the week in sympathy with the weakness in the Toronto market, and a decline in prices of 5c to 50c per cwt., but there was no actual change in values here owing to the fact that the supply was small, for which there was a good demand from packers. The indications are that they will rule lower next week unless there is a reaction in the above market between now and then. Sales of selected lots were made at $10.50 to $10.65 a cwt., weighed off cars.

A fair trade continues to be done in dressed hogs and sales of abattoir fresh killed were made at $14.50 to $14.75 per cwt.

EXPORT CHEESE TRADE

Montreal, Saturday, Aug. 30.—The market for cheese this week closed stronger, with a continued active demand for colored cheese, for which as high as 13½c has been paid in the country. Buyers seem to be willing to pay as much as ½c a pound extra for colored as compared with white cheese. The cheese now offering in the country are the last half of August make, and are more or less desirable for holding purposes, and this may account to some extent for the increased demand this week. The high prices paid will be difficult to maintain next week, as a number of factories that usually make white cheese have been changing over to colored lately, and the supply of this class is getting proportionately greater each week. If we do not get an equally active demand for white cheese next week, we are likely to see a very great difference between the prices of the two qualities. White cheese are plentiful on this market and are quoted at 13c to 13½c per pound, whereas colored cheese have been bought up at this price in the country. The receipts are fairly well maintained and are practically the same as they were at this time last year, but the trade generally is looking for a decided falling off in next week's receipts, owing to the dry weather during the past few weeks, which has considerably reduced the flow of milk.

The market for butter is advancing steadily under good home trade demand and also on account of the demand coming from the United States, which is of a speculative character, that is, based upon the probability of a reduction in the tariff which will permit of the butter being imported from Canada this winter. Finest Eastern Townships are quoted at 24½c to 24¾c to-day, with other sections at 24c to 24½c.

DAIRY BOARDS

Iroquois, Ont., Aug. 22.—635 cheese, all colored, were boarded. Four factories sold on board at 12½c. Balance sold on curb at same price.

Cornwall, Ont., Aug. 22.—1,462 boxes colored cheese sold at 13½c.

Ottawa, Ont., Aug. 22.—265 boxes white and 351 colored cheese sold on the board at 12½c for white and 12½c for colored.

Perth, Ont., Aug. 22.—500 boxes of white cheese boarded and sold at 12½c and 250 colored at 13c.

Picton, Aug. 22.—1,300 colored cheese sold at 13c.

London, Ont., Aug. 23.—585 boxes of cheese offered. No sales. Bidding from 12½c to 12¾c.

Cowansville, Que., Aug. 24.—Thirteen factories offered 646 packages of butter. Ruling price was 25½c. All sold but one factory.

Watertown, N.Y., Aug. 23.—Cheese sales 12,352 boxes at 14½c to 14¾c, and 196 boxes on private terms.

St. Hyacinthe, Que., Aug. 23.—250 packages butter sold for 25c; 700 boxes cheese, 12½c.

Montreal, Aug. 25.—Mr. Aug. Trudel offered 611 packages of butter for the Quebec Agricultural Society. 246 packages finest creamery sold at 25c; 225 fine at 25½c, and 140 pasteurized at 25½c.

Belleville, Aug. 25.—1,470 boxes white and 75 boxes of colored cheese offered; 446 sold at 13 1-16c; balance at 13c.

Woodstock, Aug. 27.—Five factories boarded 1,190 boxes of colored cheese, 890 boxes being sold at 13c.

Kingston, Aug. 28.—457 boxes of colored cheese were boarded and sold at 12 15-16c. Fifty-seven white sold at 12½c.

Brockville, Aug. 28.—Offerings were 2,530 colored and 1,140 white. Sales were 330 white and 795 colored at 13c; 200 white at 13 1-16c and 435 white and 1,660 colored at 13½c.

Vankleek Hill, Aug. 28.—Sales of cheese were made at 13c.

Montreal, Aug. 28.—Mr. Aug. Trudel offered for the Quebec Agricultural Society 1,132 boxes of cheese as follows: 447 boxes finest white at 12¾c; 1,192 boxes fine white at 12 11-16c; 982 boxes No. 2 white at 12½c; 121 boxes finest colored at 13c; 283 boxes fine colored at 12 15-16c; 110 boxes No. 2 colored at 12 13-16c. The above prices show an advance on the week of 1-16c to 3-16c.

Holsteins Make Great Showing

(Continued from page 18)

Heifer, senior calf—1 and 2, Madam Pauline Canary 2nd and Lady Pauline Colantha Hulet; 3, Princess Schulling, Kettle; 4, Daisy Fayne 2nd, Pearce; 5, Faforit Netherland Lyons, Hicks; 6, June Mercena Pietertje, Kettle.

Heifer, junior calf—1, Princess Abbekerk Pauline 3rd, Hulet; 2, Pellatt; 3, Faforit Verbella May, Hicks; 4, Franey Bouquet Jewel, Kettle; 5, Lady Pietertje Netherland, Pearce; 6, Lady Amethyst Teake, A. Watson & Sons, St. Thomas.

Female championships — Senior and grand champion—Woodland Queen, Hulet. Junior champion — Princess Abbekerk Pauline 3rd, Hulet.

Group Awards

Three animals, get of one sire—1 and 2, Hulet; 3, Pearce; 4, Hicks; 5, Kettle.

Two animals, progeny of one cow—1 and 2, Hulet; 3, Wood; 4, Marshall; 5, Pearce.

Graded herd—1 and 2, Hulet; 3, Pearce; 4, Gooderham; 5, Lakeview Farm.

Junior herd—1, Hulet; 2, Pearce; 3, Gooderham; 4, Holtby; 5, Lakeview Farm.

Breeder's herd—1, Hulet; 2, Kettle; 3, Lakeview Farm; 4, Sunnybrook Farm.

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