THE FEDERAL LIFE

Assurance Company

Hamilton, Canada. Head Office.

\$1.669.660.80 Capital and Assets 723,257.77 Surplus to Policyholders 125,454,89 Paid Policyholders in 1899

MOST CESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY,

DAVID DEXTER.

Managing Director.

President.

J K. MCCUTCHEON.

Supt. of Agencies.

H. RUSSEL POPHAM.

- - Provincial Manager.

ESTABLISHED 1825.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA: MONTREAL.

\$46,300,000 INVESTED FUNDS. 14,600,000 INVESTMENTS IN CANADA, 3.737.000 DEPOSITED WITH CANADIAN GOVERNMENT, over

Low Rates, Absolute Security, Unconditional Policies. Claims settled immediately on proof of death and title. No delays." Wa

J. HUTTON BALFOUR,

Secretary.

D. M. McCOUN. Assistant Manager. W. M. RAMSAY, Manager for Canada.

Municipal Debentures, Government and Provincial Bonds, Railway and other Investment Securities

BOUGHT, SOLD OR NEGOTIATED

TELEPHONE, MAIN 950

R. WILSON-SMITH

FINANCIAL AGENT

CABLE IDERESS CHRONICLE.

151 St. James Street, MONTREAL.

SPECIALTY:

INVESTMENT SECURITIES-SUITABLE FOR

BANKS, TRUST ESTATES, INSURANCE COMPANIES

PERMANENT INVESTMENT OR DEPOSIT WITH CANADIAN GOVERNMENT

Member of the Montreal Stock Exchange.