

The principal advantage the Americans have hitherto had over the British fisheries on this Coast, arises from the cheapness of the necessaries of life among them, whereby they are enabled to build, fit out and provision their fishing craft at a small expence in comparison to what can be done from the ports of Great Britain and Ireland, which enables them to undersell us in every market; I believe there is no person acquainted with the soil and climate of Prince Edward Island, but will admit that it is as fit for producing provisions of all kinds in abundance, as the eastern states, and has even some advantages over them in that respect, as it is well known that from the nature of their climate, they do not produce wheat enough to supply themselves with bread corn, which they are obliged to import from their southern neighbours. Not only Prince Edward Island, but a great part of the country round the Gulph of St. Lawrence will produce wheat, and every necessary of life in great abundance, and from their extent, situation, and natural