

Sr. citizens independent, happy in new Pt. Credit high rise

OHC rents start at \$37

Story and Photos by Sid Rodaway



Shaded Stavebank Road entrance

(Times Photos by Sid Rodaway)

PORT CREDIT — All except two of the 98 suites available at the Ontario Housing Corporation's senior citizen apartments on Stavebank Rd. in Port Credit have been rented and the superintendent reports "everybody is happy."

All of the suites are exactly alike according to Trevor Hill, the superintendent of the building. One bedroom, a living room and an attached kitchen-dining room with an individual balcony form each unit which cost OHC about \$10,600 each to build. One hundred per cent of the cost was paid by OHC with a federal mortgage loan covering 90 per cent of that amount.

The ground breaking took place last June with the first over 60's moving in on the first day of June this year. Rents vary according to ability to pay but a basic rate of \$37 per month is mandatory.

Originally the town of Port Credit would have helped in the apartment's operation by reducing the municipal tax on the structure, but now the town's help will come in the form of a cash contribution covering seven-and-one-half per cent of the operating costs.

"In choosing who gets in, a lot will depend on their financial situation," said former town councillor Dick Slemin last year. The decisions will be made by the OHC but we really hope it will be a liaison with town council so we can recommend some town residents," he added.

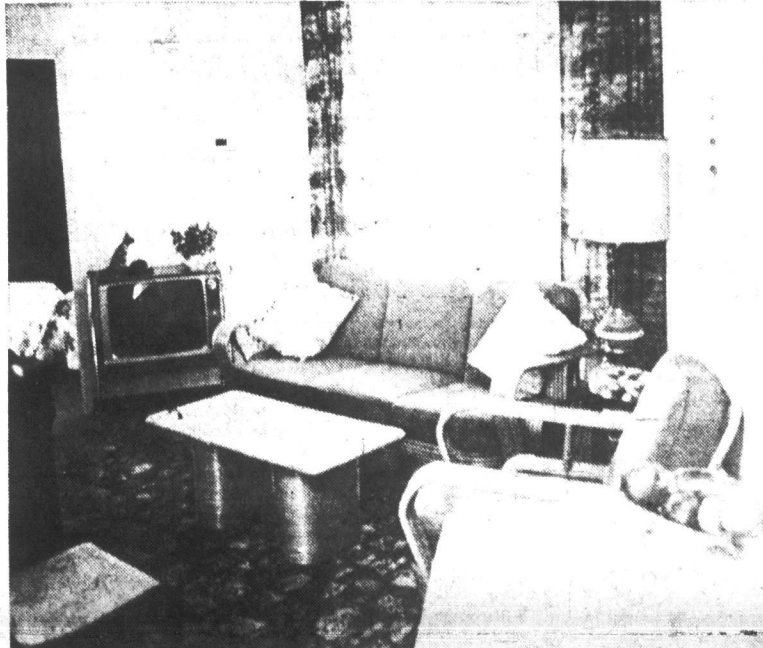
The six-sided structure is quite unique offering the elderly tenants a large recreation room soon to be furnished with \$4,000 worth of equipment. Outside a tree lined patio offers a quiet spot to relax in the sun.



Towering design.



Superintendent Trevor Hill's comfortable bedroom (above) and living room furnishings.



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House prices stable but sales decline 23 percent

TORONTO — Although real estate sales through the Toronto Real Estate Board's Multiple Listing Service declined 23 per cent in the first half of this year, house prices are holding stable.

In spite of the decline of sales activity and the fact that tight money is still very much with us, inflationary and other factors that have caused single family home prices to increase are still operating.

Sales through the Toronto Real Estate Board's Multiple Listing Service in the first

half of 1970 totalled 6,306 units for \$190,033,160. This compares with last year's first half total of 8,258 sales for \$247,792,544 and represents a decrease of \$57,759,384 or 23 per cent.

In June this year 1,078 properties were sold through MLS for \$32,511,393 compared to 1,466 transactions for \$43,738,387 in June 1969. This is a one month decrease of \$11,226,994 or 26 per cent.

The average price of houses sold through Multiple Listing Service in the first half of this

year was \$29,549. This compares with \$28,945 for all of 1969.

House prices in the last six months have averaged as follows: January, \$29,164; February, \$29,148; March, \$29,255; April, \$30,442; May, \$29,526; and June, \$30,274.



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