That Canadian prices for farm products compare as favorably upon the whole with prices in Chicago and New York under the present as under the Customs Tariff in force before 1879, is evident from appended comparative tables. They also evince the fact that prices in Chicago are, as generally conceded, more frequently speculative than any other market in the world. The present high prices of grain in Chicago are doubtless partly due to the fact that freight rates are at present exceedingly low, the National Line of Steamships having actually given $\frac{1}{2}$ cent per bushel for the privilege of carrying wheat from New York to Liverpool instead of ballast. The keen competition between different lines of railway and water communication between Chicago and New York, and between Chicago and Montreal, has also rea ted unusually cheap rates.

AGRICULTURAL PRODUCTS.

Summary showing result of Quotations taken on Value of Spring Wheat on same day twice in each month for the Chicago, New York, Toronto and Montreal Markets, Years 1877, 1878, 1880 and 1881, with comparisons between Chicago and Toronto for each year.

| | 1877. | 1878. | 1880. | 1881. |
|---------|--------|-------------------|---------|---------|
| Chicago | \$ cts | \$ cts. | \$ cts. | \$ cts. |
| | 1 275 | 0 97 | 1 09½ | 1 15 |
| | 1 485 | 1 15 1 | 1 19½ | 1 262 |
| | 1 34 | 1 00 | 1 18 | 1 231 |
| | 1 373 | 1 29 | 1 29 | 1 32 |

| Higher. | | | Higher. | | | Higher. | | | Higher. | | | | | | |
|------------------|--------------------|------------------|-------------------------|------------------|--------------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| Ohicago. | | Toronto. | | Chicago. | | Toronto. | | Chicago. | | Toronto. | | Chicago. | | Toronto. | |
| 18 | 77. | 1877. 187 | | 78. | 1878. | | 1880. | | 1880. | | 1881. | | 1881. | | |
| No. of Times. | Average Amount. | No. of Times. | Average Amount. | No. of Times. | Average Amount. | No. of Times. | Average Amount. | No. of Times. | Average Amount. | No. of Times. | Average Amount. | No. of Times. | Average Amount. | No. of Times. | Average Amount. |
| 8 | cts 25 | 17 | cts. 9 54 | 14 | cts. 3] } | 941 | cts. | 1 | ets. | 23 | cts. 13½ | 3 | cts. | 21 | cts. |

Average Yearly prices combining 1877-78, and 1881-82.

| 4-50-00 | Chicago. | Toronto. |
|---------|---------------------|---|
| 1877-78 | \$ cts. 1 12½ 1 12½ | \$ cts. 1 174 1 275 1 174 1 175 1 176 0 104 |

Difference in favor of last two years quoted in price of Spring Wheat since the operation of Tariff, 10½ cents,per bushel higher.