Encl. 2, in No. 1.

## Enclosure 2, in No. 1.

Extracted from the "Money Market Review" of 18 January 1862.

HAMILTON (CANADA WEST) BONDHOLDERS.

AT a meeting of the above bondholders, held at the London Tavern, on Tuesday, the 14th instant (*Edgar Garland*, Esq., in the chair), to take into consideration the withholding of payment by the city of Hamilton of the dividend due on the 1st instant, the following Resolutions were submitted to the meeting, and carried unanimously:

Moved by *J. R. Morrison*, Esq., and seconded by *W. Stobart*, Esq., and carried:

*Resolved*—1. That the printed circular, dated the 6th December 1861, signed by H. M'Kinstry, the Mayor of the city of Hamilton, and addressed to the bondholders of that city, having been read to the meeting, this meeting view with surprise and indignation the purport and tenor thereof, in which it is pleaded as a reason for discontinuing the payment of interest on the bonds, that it would necessitate the levying of a tax of 10 *s.* 6 *d.* in the pound on the assessed annual value of rateable value within the municipality, and suggesting that in the event of no relief being obtained from the provincial Legislature, the bondholders should consent to accept a much lower rate of interest than is payable on the bonds, and that payment of the principal should be deferred until a reasonable sinking fund should have been accumulated to meet it.

Moved by *David Aitchison*, Esq., and seconded by *Peter Hardie*, Esq., and carried:

2. That this meeting unanimously deprecate the idea of compromise both as regards principal and interest, and will take every step the bondholders may be advised for immediate recovery of what is due under the bonds.

Moved by *A. Morrison*, Esq., seconded by *W. Stobart*, Esq., and carried:

3. That it is the opinion of this meeting that all the holders of bonds of the city of Hamilton should unite for protecting and enforcing their legal rights.

Moved by the Rev. *F. P. Sprowle*, and seconded by Captain *Hutchinson*, and carried:

4. That Messrs. Dawes & Sons be instructed to act in England for the bondholders, and to take such steps as they think proper, and that the thanks of this meeting are due to the Canada Agency Association (Limited) for kindly agreeing to be their channel of communication with the colony.

Moved by Dr. *Drake*, and seconded by *Peter Hardie*, Esq., and carried:

5. That a Committee be appointed to confer with Messrs. Dawes & Sons, and take such action as may seem advisable, and that Mr. Edgar Garland, Mr. W. Stobart, Mr. J. R. Morrison, and Mr. D. Aitcheson be requested to form such committee, with power to add to their number.

Moved by Mr. *Alex. Morrison*, and seconded by Mr. *Malcolm Haldane*, and carried:

6. That the expenses incurred up to the time of calling this meeting, and all future expenses in connexion with the object of it, be borne rateably by the bondholders signing these resolutions; but it is the intention of the Committee not to exceed 100 *l.* without communicating with them, and taking their opinion as to the further proceedings.

Several of the bondholders then signed the resolutions.

Bondholders desirous of communicating with the Committee will please address

*Dawes & Sons*,
Angel Court, Throgmorton-street, London, E. C.

14 January 1862.

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Encl. 3, in No. 1.

## Enclosure 3, in No. 1.

Extracted from the "Money Market Review" of 18 January 1862.

To the Honourable the Speaker and Legislative Council of Canada.

The Memorial of Hamilton (Canada West) Bondholders, residing in Great Britain and Ireland,

Humbly showeth,

THAT your Memorialists, whose names are hereunto subscribed, are holders of debentures of the city of Hamilton (Canada West), now in default for interest due in London on the 1st of January 1862.

That