

regulations, as may be already needful and proper for the prompt and perfect administration of the affairs of the Company, and the conduct of the business thereof. But all such By-laws shall have force only until confirmed and adopted by a special general meeting called for the purpose, or until the next annual meeting of the Company, but when so confirmed, shall remain the By-laws of the Company; and every copy of any By-law under the seal of the Company, and purporting to be signed by a officer therof, shall be *prima facie* evidence thereof.

13. The Company may establish any place or places of business in Great Britain or in the United States of America, and may open and transfer books at any thereof, and may make calls, assessments, dividends, &c., payable there respectively; and may regulate all the business in relation thereto, as may be found needful and proper by By-laws or otherwise, and may prescribe the mode of assimilating shares of stock, as between such several places and the Canadas: And in case any association already formed for mining purposes, has created stock, received subscriptions, issued certificates, and acquired mining rights and properties in the *Lower Townships* of Canada East, upon the transfer of all the Stock, subscriptions, properties, estates and effects of such association, and the surrender of the certificates of Stock thereof to this Company, it shall be lawful for this Company to receive the same as so much subscribed to its capital stock, and to issue certificates in lieu of the certificates so surrendered as aforesaid, and the stockholders of such association shall to that extent become stockholders of this Company, upon such rules and terms as the Directors may prescribe and to the extent to which such certificates are surrendered.

14. The Company shall not be responsible regarding any trusts in respect of any shares, but transactions between the Company and the shareholders named in the books, whether Trustees or otherwise, shall be valid and final; and the shareholders shall not at any time be responsible for any matter relating to the Company beyond the amount of their shares in the stock thereof respectively.

15. Every agreement or paper writing signed on behalf of the Company by any officer or agent thereof, in general accordance with his authority, shall be binding upon the Company, and need not be under the seal of the Company; and such acting officer or agent shall not be individually liable therefor; such authority to be determined by the By-Laws.

16. Any action may be prosecuted between the Company and any shareholder, and any shareholder may be a witness therein.

17. The President of the Company shall be a Director thereof. The Secretary and Treasurer shall make oath before some magistrate competent, at the place, to administer oaths, faithfully to discharge the duties of their offices, and that being done, their record shall be evidence of the things therein recorded, as also any copy thereof under their hands and the seal of the Company.

18. This Act shall be deemed a Public Act.

Public Act.