No. 171.]

BILL.

[1900.

An Act respecting the Central Vermont Railway Company.

THEREAS the Central Vermont Railway Company has, by Preamble. its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and 5 consent of the Senate and House of Commons of Canada, enacts as follows :---

1. The Central Vermont Railway Company may purchase Power to the capital stock of, and may purchase, lease and operate the acquire other railways. railway of the Montreal Province Line Railway Company, the 10 Stanstead, Shefford and Chambly Railway Company and the

Montreal and Vermont Junction Railway Company.

2. The several corporations owning the said railways may Agreements severally enter into agreements with the Central Vermont with other companies. Railway Company for conveying or leasing to that company

- 15 the several railways aforesaid, together with the franchises, surveys, plans, works, plant, material, machinery and other property to the said corporations severally belonging, or for an amalgamation with the Central Vermont Railway Company, on such terms and conditions as are agreed upon and
- 20 subject to such restrictions as to the directors seem fit: provided that each such agreement has been first approved by Approval of two-thirds of the votes at a special general meeting of the and Governor shareholders of each of the said corporations duly called for in Council. the purpose of considering it,—at which meeting shareholders
- 25 representing at least two thirds in value of the stock of each of the said corporations are present or represented by proxyand that such agreements have also received the sanction of the Governor in Council.

2. Such sanction shall not be signified until after notice of Notice of 30 the proposed application therefor has been published in the application for sanction. manner and for the time set forth in section 239 of The Railway Act, and also for a like period in one newspaper in each of the counties through which the railway to be conveyed, leased or amalgamated runs, and in which a newspaper 35 is published.

3. A duplicate of each of the agreements referred to in Agreement to subsection 1 of this section shall, within thirty days after its be filed with sector 1 of this section shall, within thirty days after its secretary of execution, be filed in the office of the Secretary of State of State. Canada, and notice thereof shall be given by the Company in

40 The Canada Gazette, and the production of The Canada Gazette containing such notice shall be prima facie evidence of the requirements of this Act having been complied with.