

An Act to incorporate the Bank of Acadia.

WHEREAS the persons hereinafter named and others by their Preamble.
 Petition have prayed that they may be incorporated for
 the purpose of establishing a Bank in the Town of Liverpool,
 Nova Scotia, and it is expedient to grant the prayer of the said
 5 Petition: Therefore, Her Majesty, by and with the advice and
 consent of the Senate and House of Commons of Canada, enacts as
 follows:—

1. Stephen C. Tupper, Jabesh Snow, T. R. Pattillo, the elder, Certain
 James Sponagle, James Tupper, Thomas Rees, and William Collins, persons
 10 and such others as shall become Shareholders in the Corporation incorporated.
 hereby created and their respective executors, administrators, and
 assigns, shall be and they are hereby constituted and declared to be
 a Corporation, body corporate and politic, in fact, by and under the
 corporate name of the "Bank of Acadia," and as such shall have
 15 perpetual succession and a Common Seal, with power to break,
 change, and alter the same at pleasure, and also with all other
 powers incident to and necessary for the purposes hereinafter
 declared.

2. The Capital Stock of the said Bank shall be Five Hundred Capital Stock,
 20 Thousand Dollars, divided into Five Thousand Shares of One
 Hundred Dollars each; and its chief office shall be in the Town of
 Liverpool, in the Province of Nova Scotia.

3. The said persons above named shall be Provisional Directors Provisional
 for the purpose of organizing the said Bank, and they or a Directors,
 25 majority of them may cause Stock Books to be opened at such
 times and places as they or a majority of them shall think
 expedient, after first giving two weeks' notice thereof in one or
 more newspapers published in the City of Halifax, and in a local
 newspaper, upon which Stock Books shall be recorded the Sub-
 30 scriptions of such persons as shall desire to become Shareholders
 in the said Bank, and such books shall be kept open at the discre-
 tion of the said Provisional Directors, or a majority of them, so
 long as they shall deem necessary.

4. Whenever the whole of the Capital Stock of the said Bank First general
 35 shall have been subscribed, and One Hundred Thousand Dollars meeting of
 thereof shall have been *bona fide* paid, it shall be lawful for the shareholders.
 said Provisional Directors, or a majority of them, after giving two
 weeks' notice in one or more newspapers published in the City
 of Halifax, and in the said Town of Liverpool, Nova Scotia, to
 40 call a public meeting of the Shareholders, to be held at such place
 in the said Town of Liverpool, as shall be mentioned in such
 notice, for the purpose of electing Directors and for other purposes