

time become subscriber or subscribers to the said *Quebec Music Hall Association*, shall be divided and distinguished into *one thousand and six hundred* equal parts or shares at a price not exceeding *five pounds* currency per share, and that they shall be deemed personal estate, and shall be transferable as such; and that the said *one thousand and six hundred* shares be and are hereby vested in the said several subscribers, and their several respective heirs, executors, curators, administrators and assigns, to their, and every of their several respective proper use and behoof, proportionally to the sum they and each of them shall severally subscribe and pay thereunto; and all and every persons and their several and respective successors, executors, curators, administrators and assigns, who shall severally subscribe and pay the sum of *five pounds* currency or more, towards carrying on and completing the said *Quebec Music Hall*, shall be members of the said association, and as such entitled to and receive, after the said building is completed, the entire and nett distribution of the profits and advantages that shall and may arise and accrue by virtue of the sum and sums of money to be raised, recovered or received by the authority of this Act, in proportion to the number of shares so held; and every person or persons having such property of one or more shares in the said undertaking, and so in proportion as aforesaid, shall bear and pay an adequate and proportional sum of money towards carrying on the said undertaking, in the manner by this Act directed and appointed.

Scale of votes. III. And be it enacted, That upon every or any subject, proposition or question which shall arise, be discussed, or be put, relating to the affairs of the said Corporation, each member holding *five* shares or under, shall have one voice or vote for and in respect of each share which he shall hold or possess in the said undertaking; each member holding not less than *six* shares, nor more than *eight* shares, shall have *six* votes; each member holding not less than *nine* shares, nor more than *twelve*, shall have *eight* votes; each member holding not less than *thirteen* shares, nor more than *nineteen*, shall have *ten* votes, and each member holding *twenty* shares or upwards, shall have *twelve* votes, which vote or votes may be given by any such member or members as aforesaid, either in person or by his, her, or their proxy or proxies, appointed by writing or writings, under his, her, or their hand or hands, and such vote by such proxy, shall be as effectual to all intents and purposes, as if the principal or principals had voted in person; and whatsoever question, election of officers or other matter or thing shall be proposed, discussed or considered in any public meeting, to be held in pursuance of this Act, the same shall be finally determined by the majority of votes and proxies then present, and the chairman at every such meeting, in

To be personal property.

Shareholders to have proportionate shares of profits.

Proxies.

Majority to decide.