

debentures payable at such times and for such sums respectively, not less than five pounds currency, and bearing or not bearing interest, as the said Corporation may think meet.

XXIV. And be it enacted, That the Provincial Government may, at 5 at any time after the commencement of said Railway, assume the possession and property thereof, and of all the property which the said Company is empowered to hold and shall then have, and of all the rights, privileges and advantages vested in the said Company; all of which shall, after such assumption, be vested in her Majesty, on the said Government 10 giving to the Company six months' notice of the intention to assume the same.

Provincial Government may assume the Railway, &c.

XXV. And be it enacted, That the Government shall, within six 15 months after the Company shall render an account in writing of the amount of money expended by the said Company, and all their then ascertained liabilities, up to the time of such assumption, pay to the Company the whole amount of the money so expended, and of the liabilities so ascertained, together with interest at the rate of six per cent, and ten per cent additional thereon, after deducting the amount of any 20 dividends before then declared; and the said Government shall also from time to time pay and discharge all liabilities of the Company, not ascertained at the time of such assumption, as the same shall be established against the said Company: Provided always, that in case of difference between the Government and the Company, as to the amounts so to be paid by the Government, such difference shall be 25 referred to two Arbitrators, one to be named by the Government, the other by the Company, and in case of disagreement, such difference shall be referred to an Umpire, to be chosen by the said Arbitrators before entering into the consideration of the said difference; and that the said Award so made by the Arbitrators or the Umpire shall be final: And provided 30 also, That in case of refusal by the Company to appoint an Arbitrator on their behalf, the same shall be appointed by any two of the Judges of the Superior Court for the District of Montreal, on application of the Government.

Compensation to be paid by the Government to the Company.

Proviso: how the compensation shall be ascertained in case of difference.

Proviso.