

—No. 38.—

Copy of a LETTER from *C. E. Trevelyan, Esq.*, to *J. Stephen, Esq.*

Sir,

Treasury Chambers, 11 July 1843.

No. 38.
 Letter from
C. E. Trevelyan,
Esq., to *J. Ste-*
phen, Esq.
 11 July 1843.

I AM commanded by the Lords Commissioners of Her Majesty's Treasury to acquaint you for the information of Lord Stanley, and in order that the requisite notification may be made to the Government of Canada, that in further pursuance of the arrangements for raising the sum of 1,500,000*l.* by way of loan for the construction of Public Works in that Colony, my Lords have accepted tenders for the purchase of further Debentures for 300,000*l.* in the following proportions; viz., 50,000*l.*, at 109*l.* 1*s.* per cent., producing 54,525*l.*; and 250,000*l.* at 109*l.* per cent., producing 272,500*l.*; and that the produce thereof, amounting to 327,025*l.*, will be paid to the credit of the Canada Loan Fund Account at the Bank of England.

I am further to request that you will move Lord Stanley to give the necessary directions for apprising the Governor-general of Canada, that the debentures thus about to be issued, will bear interest at the rate of four per cent. per annum from the 1st instant, to be paid half-yearly, the first instalment of such interest therefore becoming due on the 1st of January 1844.

I am, &c.

(signed) *C. E. Trevelyan.*