

## MARKET QUOTATIONS ON STOCKS AND BONDS

## DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY &amp; CO.)

## Morning Sales.

Cement, 1 @ 30.
Cement Pfd., 21 @ 91.
Crown Reserve, 55 @ 165, 25 @ 167, 250 @ 168.
C. P. R., 125 @ 224 1/4.
Canners, 5 @ 65.
Union Bank, 30 @ 138.
Toronto Bank, 50 @ 203 7/8.
Illinois Pfd., 1 @ 90.
Detroit, 25 @ 70 3/4, 10 @ 71, 25 @ 70 3/4.
Textile, 10 @ 82 1/2.
Dominion Steel, 60 @ 40, 125 @ 40 1/8, 25 @ 40 3/4, 100 @ 40 1/2, 25 @ 40 3/4.
Bank of Montreal, 10 @ 231.
Canadian Bank of Commerce, 37 @ 201 1/2.
Montreal Power, 10 @ 215 1/2, 100 @ 215 1/2, 175 @ 215 1/2.
Shawinigan, 45 @ 135.
Ogilvie, 2 @ 121.
Pennam, 20 @ 50.
Rich. and Ontario, 100 @ 100 1/8.
Molson's Bank, 5 @ 193.
Bell Phone, 30 @ 139 1/2, 10 @ 139 1/4, 6 @ 138.
Brazilian, 50 @ 86 1/4, 10 @ 86 1/2, 5 @ 86 3/4, 100 @ 86 7/8, 50 @ 86 3/4.
Toronto Railway, 25 @ 138 3/4.
Macdonald, 5 @ 105.
Twins City, 65 @ 18.
Scotia Bonds, 1,000 @ 89 3/4.
Textile Bonds "A", 4,000 @ 99.
Price Bros. Bonds, 100 @ 80.
Montreal Power Bonds, 2,000 @ 97 1/4.
Steel Co. of Canada Bonds, 1,000 @ 92.

## Afternoon Sales.

Cement, 4 @ 30.
Amers Pfd., 15 @ 70.
Crown Reserve, 6 @ 91.
C. P. R., 2 @ 225 5/8.
Detroit, 10 @ 71.
Dominion Steel, 15 @ 40 1/2.
Montreal Cotton Pfd., 10 @ 101 3/4.
Shawinigan, 25 @ 134.
Paint Pfd., 10 @ 100.
Montreal Power, 100 @ 215 1/2, 75 @ 215 3/4, 25 @ 215 1/2, 25 @ 215 3/4, 150 @ 215 1/2, 25 @ 215 3/4, 20 @ 215 1/2.
Quebec Railway, 50 @ 10.
Laurentide Pfd., 10 @ 167.
Pennam, 5 @ 50.
Rich. and Ontario, 25 @ 108 1/2, 25 @ 108 5/8.
Brazilian, 5 @ 86 3/4, 50 @ 86 1/2.
Toronto Railway, 25 @ 138 1/2.
Winnipeg, 50 @ 195 1/4.
Bell Telephone Bonds, 1,000 @ 97 1/2.
Textile Bonds "A", 10 @ 255.
Canadian Bank of Commerce, 4 @ 201 1/2.

## NEWSPAPERS ON THE MARKET SITUATION

(F. B. McCURDY &amp; CO.)

New York, Dec. 2.—Tribune—The market displayed resistance. Herald—International Bankers here are advised that money is now distinctly easy in Berlin, and a reduction of the Imperial Bank's rate is expected. American—It is an ancient tradition in Wall Street that stocks are entitled to a January rise. Sun—In consequence of the understanding that specific recommendations regarding the larger measure of federal control over industrial trusts in the future, is to be considered by the president in a special message, the street manifested more interest in what the President may say regarding Mexico than any other feature.

## MONTREAL UNLISTED SALES

(F. B. McCURDY &amp; CO.)

Morning Sales.
Hollinger—25 at 17.40.
Tram Power—25 at 39; 3 at 39.
Wyagmack—5 at 22; 70 at 21 1/2.
Afternoon.
Wyagmack—50 at 21.
Close.
Poncupine—124 bid.
Asbestos—3 asked.
Asbestos Pfd.—21 asked.
Belding Paul—20 asked.
B. C. Canners—20 at 94.
Coke—4 bid.
Max. Nor. Power—5 bid.
Tram Power—38 1/2 bid.
Brick—49 asked.
Sherbrooke Ry—20 asked.
W. C. Power—53 1/2 at 57.
Wyagmack—21 1/2 at 22.

## MONTREAL STOCKS.

(F. B. McCURDY &amp; CO.)

Canada Cement	31	30 1/2
Canada Cement Pfd.	91	90 1/2
Canadian Pacific	223 1/2	223 1/2
Crown Reserve	171	170
Detroit United	72	70 1/2
Dom. Steel	40 1/2	40 1/2
Dom. Steel Pfd.	95	94
Dom. Textile	82 1/2	82 1/2
Ill. Traction Pfd.	92	90
Lake of Woods Com.	135	132
Laurentide	168	166
Mtn. St. P. and Sault	128 1/2	127
Montreal Power	215 1/2	215 1/2
N. S. Steel	73	72 1/2
Ogilvie Com.	122	121
Ottawa Power	165	164
Pennam's Com.	51	49
Quebec Railway	104	103 1/2
Rich. and Ont.	108 1/2	108 1/2
Shawinigan	134	133
Toronto Railway	138 1/2	138 1/2
Twins City	105 1/2	104 1/2

## CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH &amp; CO.)

	Previous	High	Low	Close
Am Cop . . .	69	69 1/2	68 1/2	69 1/2
Am Beet Sug . . .	23	24	23	24
Am Car and F . . .	42 1/2	43 1/2	42	43 1/2
Am Car . . .	25 1/2	26 1/2	25 1/2	26 1/2
Am Can Pfd . . .	86 1/2	87 1/2	86 1/2	87 1/2
Am Loco . . .	30	30 1/2	29 1/2	30 1/2
Am Sm and R . . .	119 1/2	119 1/2	118 1/2	119 1/2
Am Sug . . .	106	106 1/2	105 1/2	106 1/2
Am T and T . . .	119 1/2	119 1/2	118 1/2	119 1/2
Atchison . . .	92 1/2	92 1/2	92 1/2	92 1/2
Balt and Ohio . . .	92 1/2	92 1/2	92 1/2	92 1/2
B. R. T. . .	86 1/2	87 1/2	86 1/2	87 1/2
C. P. R. . .	223 1/2	224 1/2	223 1/2	223 1/2
Ches and Ohio . . .	57 1/2	57 1/2	57 1/2	57 1/2
Ches and St P . . .	90 1/2	90 1/2	90 1/2	90 1/2
Chic and N W . . .	123	123	123	123
Col Fuel and I . . .	27 1/2	27 1/2	27 1/2	27 1/2
Chino Cop . . .	37 1/2	38 1/2	37 1/2	37 1/2
Erle . . .	26 1/2	27	26 1/2	27
Gen Elec . . .	137 1/2	138	138	138
Gr Nor Pfd . . .	123 1/2	123 1/2	123 1/2	123 1/2
Gr Nor Ore . . .	31 1/2	31 1/2	31 1/2	31 1/2
Ill Cent . . .	106 1/2	106 1/2	106 1/2	106 1/2
Int Met . . .	13 1/2	14	14	14
Louis and N . . .	130 1/2	130 1/2	130 1/2	130 1/2
Lehigh Val . . .	147 1/2	149	147	147
Rep Ir and St L . . .	15 1/2	15 1/2	15 1/2	15 1/2
Miss Pac . . .	24 1/2	25 1/2	25 1/2	25 1/2
Nat Lead . . .	44	43 1/2	43 1/2	43 1/2
N. Y. Cent . . .	95 1/2	96 1/2	95 1/2	95 1/2
Nor Pac . . .	106 1/2	107	106 1/2	106 1/2
New Haven . . .	77 1/2	79	78	78
Pac Mail . . .	23 1/2	24	24	24
Penn . . .	108 1/2	109	108 1/2	108 1/2
People's Gas . . .	113	113	113	113
Pr Steel Car . . .	24 1/2	25	25	25
Ry Steel Sp . . .	23	23	23	23
Reading . . .	160 1/2	161 1/2	159 1/2	160 1/2
Rep Ir and St L . . .	15 1/2	14	14	14
Rock Isl . . .	14 1/2	14	14	14
So Pac . . .	87 1/2	88 1/2	86 1/2	86 1/2
Sou Ry . . .	21 1/2	21 1/2	21 1/2	21 1/2
Utah Cop . . .	47 1/2	48 1/2	47 1/2	48 1/2
W. Pac . . .	149 1/2	150 1/2	149 1/2	149 1/2
S. Rub . . .	53 1/2	53 1/2	53 1/2	53 1/2
Steel . . .	54 1/2	55	54 1/2	55
St Steel . . .	104 1/2	105	104 1/2	105
West Union . . .	62	62 1/2	62 1/2	62 1/2
Westing Elec . . .	63 1/2	63 1/2	63 1/2	63 1/2
Total sales—211,200 shares.				

## CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY &amp; CO.)

New York, Dec. 2.—Trading was extremely quiet and slow at the start, no transactions being recorded in such a usually active stock as Union Pacific until five minutes after ten. Before long a firm tone was shown, and within the first half hour heavy buying started in. The rise extended to other active issues like Reading and Lehigh which made good gains. At the high level some stock was encountered, and before long the market quieted down. In the afternoon a gradually sagging off took place, during which part of the earlier gains were lost, but the market showed net gains throughout. New Haven made itself conspicuous by lending at 1/4 of 1 p. c. premium, and this forced considerable buying in this issue. Elsewhere the heavy buying was generally ascribed to a large Boston operator who has been thought to be heavily short of the active list and especially committed in Steel. Call money opened at 6 p. c. and eased off to 4 1/2 p. c. Sales, 213,000; bonds, \$1,521,000. E. & C. RANDOLPH.

## RAILWAY EARNINGS.

(F. B. McCURDY & CO.)  
Detroit United—Oct. gross dec., \$8,178; net inc., \$2,819; surplus after charges, dec., \$31,288; 10 months gross inc., \$1,070,246; net inc., \$198,842; surplus after charges, inc., \$190,647; 1st week Nov. inc., \$2,067; 2nd week Nov. dec., \$8,264. From January 1st increase, \$1,064,000.  
L. and N.—October operating revenue increase \$440,200. Oct. operating income increase \$322,185. Four months operating revenue increase \$1,454,339. Four months operating income inc., \$224,094.

## LIVERPOOL COTTON.

(F. B. McCURDY & CO.)  
New York, Dec. 2.—Due 3 1/2 to 4 lower.  
Opened steady 3 lower.  
12 1/2 p. m.—Quiet and steady, 3 to 4 lower.  
Spots—good demand, 5 higher.

## AN OLD INVESTOR SAID:

"Had I formed the habit of Bond investment as a young man and followed the practice consistently, I would have had a large fortune instead of just about enough to live on."

Take advantage now of our Municipal Offering of  
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## OSWEGO MAN WHO HAS BARED GRAFT



Mr. Bulger, of Oswego, N. Y., has uncovered "a gold mine of graft" and has opened up trails which, if followed to the end, will involve some of the biggest politicians in New York State of both the big parties. No matter how the politicians were opposing one another at the polls, they presented a united front in extorting a personal revenue from the barge canal and highway contractors. Mr. Bulger, as a Deputy Attorney General, learned much concerning graft operations, and this information has been placed at the disposal of District Attorney Whitman.

## A SPECULATIVE RALLY BOOSTS MARKET PRICES

New York, Dec. 2.—More business was done in the first hour of today's stock market than during yesterday's entire session. All during the forenoon the market, led by the coolers, displayed a degree of strength and activity such as has not been seen often of late. Some of the favorite stocks, especially those in which a large short interest had been built, were purchased in large blocks, and there were a substantial rise in the prices which embraced most of the representative shares. In the afternoon trading became quiet and gains were scaled down by profit taking. The technical position of the market was favorable to a rise, and indications recently that liquidation had been completed induced traders to work more confidently today on the long side. The success of their efforts drove the shorts to cover, and brought in some outside buying orders. Boston houses in particular, figured in the dealings, buying largely of Steel and Amalgamated. Many traders regarded the movement as purely speculative, with no assurances that it would amount to anything more than a temporary rally. The manner in which the demand fell off in the afternoon supported this theory. There was no important change in conditions to explain increased activity on the long side. Additional railroad showing large decreases in earnings. The November report of business failures disclosed an increase in number and liabilities. This market was called upon to absorb moderate offerings for London account. President Wilson's message to Congress was read after the vigorous upward movement of the day had come to an end, and the market made little response to it, although the tendency thereafter was steadily downward. Wall Street interest in the message was lessening by the fact that discussion of the trust question was reserved for a subsequent time. The bond market was firm. Total sales, par value, \$1,521,000. United States bonds were unchanged on call.

## "Scotia" Debenture Stock

—the "street" name for Nova Scotia Steel and Coal 6 per cent. Debenture stock—is an investment that appeals to investors who put their money into the seasoned securities of enterprises that are firmly established, whose earning abilities are well known and extend over a number of years.

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Price 100 and Interest  
Send for Special Circular

Dominion Securities Corporation, Limited  
Canada Life Building,  
MONTREAL

## CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY &amp; CO.)

	Asked.	Bid.
Adventure	1 1/2	1 1/4
Alloues	81	80
Arctadian	1 1/2	1 1/4
Arizona Comm	4 1/2	4 1/4
Boston Corbin	75	60 1/2
Cal and Aris	61	60 1/2
Cal and Hecla	300	385
Copper Range	33	32 1/2
Daly West	2 1/2	2 1/4
East Butte	10	9 1/2
Franklin	2 1/2	2 1/4
Granby	68	67 1/2
Greene Cananea	30	29
Hancock	13	12 1/2
Helvetia	13	12 1/2
Indiant	3 1/2	3
Inspiration	14 1/2	14
Ile Royale	18	17
LaSalle Copper	3 1/2	3 1/4
Lake Copper	5 1/2	5
Michigan	21 1/2	21
Miami	21 1/2	21
Mass Gas Cos	91 1/2	91 1/4
Mass Gas Cos Pfd	91 1/2	91 1/4
Mass Elec Cos	11	10 1/2
Mass Elec Cos Pfd	67	66
Mohawk	40	39
Nipissing	8 1/2	8
North Butte	24 1/2	24
Old Dominion	47 1/2	47
Oscoda	70	69
Shannon	55	54
Shoe Machy	47 1/2	47 1/4
Shoe Machy Pfd	28	27 1/2
Superior Copper	22 1/2	22 1/4
Trinity	4	3 1/2
Utah Cons	8	7 1/2
U. S. M. and Smeltg Pfd	47 1/2	46 1/2
Utah Apex	1 1/2	1 1/4
United Fruit	156 1/2	156
Winona	2 1/2	2 1/4
Wolverine	41 1/2	40

## BOSTON CURB STOCKS.

Bay State Gas	16	15
Boston Ely	49	47
Chief	1 3/16	1 1/8
Calaveras	1 5/16	1 1/8
First National	2 1/2	2 1/4
LaRose	2	1 15/16
Ohio	43	40

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## Daily Investment News

St. John, Dec. 3, 1913.

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Therefore we have no hesitation in recommending the same to your consideration as an exceptionally well-secured and profitable investment. That you might have in convenient form the facts we have gathered, we invite you to write to our St. John office for the circular.

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