DOCUMENT

The Weather Light Winds, Fair

The Evening Times-Star

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SIXTEEN PAGES

bear raid on the high-priced industrial shares brought about a series of sensational declines on

the New York stock exchange to-day. General Motors broke 14

points to 208; Dupont, 151/2 to 295, and U.S. Cast Iron Pipe, eight

week ended July 28 there was noth-

ing in the day's news to explain the sudden selling movement.

SAINT JOHN, N. B., TUESDAY, AUGUST 10, 1926

Prospects of Agreement In Mexican Religious Controversy Remote Big Bear Raid SPECIAL TRAIN
Results In

Continuance of Great Steel Mills of National Moment

MARKETS NEEDED

President Urges Greater Protec-tion for Nova Scotia's Basic Industries

S YDNEY, N. S., Aug. 10.—R. M. Wolvin, president of the British Empire Steel Corporation, appeared before the Royal Commission investigating the claims of the Maritime Provinces this morning, and urged that greater protection be afforded the coal and steel industries of Nova Scotia, that coking plants be established in order to dis-pose of the quantities of slack coal available, and that the sub-

In claborating his argument, President Wolvin stressed the importance from a national standpoint of the continuance of a great coal and steel industry within the boundaries of the Dominion, and emphasized the strategic position occupied by the properties of the British Empire Steel Corporation with relation to Great Britain and the trade routes of the world.

The New Brunswick Tennis Champions Championships were commenced shortly before noon. Much progress was made at drying the courts which were completely under water yesterday as the position occupied by the properties of the British Empire Steel Corporation with relation to Great Britain and the trade routes of the world.

A COMPREHENSIVE, illustrated advance story on

for expenditures from the national purse which may be required for transportation subventions, will be obtained by adequate development of Nova Scotia's coal fields, and by the increased national security given by a prosperous and developing coal and steel industry?

President Wolvin submitted a brief setting forth the case for the coal and steel industries of Nova Scotla, and was questioned at some length by the chairman of the commission, Sir Andrew Rae Duncan. Discussing the matter of steel shipbuilding, Mr. Wolvin pointed out that under legislative enactment only American bottoms could engage in the coastal trade of the I'nited States and advocated the adoption of a like measure in Canada, having the effect of excluding all ships from the Canadian coastal trade not actually built in Canada.

DIATUNC IN CILINA

Canadian Press

BERLIN, Aug. 10—The referendum on the question of confiscating the property of former rulers without indemnification, which was without result, cost the Socialist party \$500,000, expense returns show. The party's finances are reported to have been I'nited States and advocated the adoption of a like measure in Canada, having the effect of excluding all ships from the Canadian coastal trade not actually built in Canada.

Total expenses, including other parties, and the government's election costs, are estimated at \$2,500,000.

Total Press

AMERICANS JOIN PARTY

At McAdam A. R. Graustein, president of the International, joined the party, being greeted by Premier J. B. M. Baxfer, Hon. George B. Jones, Hon. Antoine J. Leger, Hon. L. P. D. Tilley, James G. Harrison, director of the Power Company, and others.

A large body of representative men, many of whom were accompanied by their viwes and members of their families made the trip. St. Mary's election costs, are estimated at \$2,500,000.

200 Casualties in Street Fighting

En Route to 235, while dozens of others fell back two to seven points. Except for the announcement of an early \$87,000,000 in brokers' loans in the 275 GO FROM HERE Paper Company; Band Accompanies Party MISS E. ARMSTRONG

Large Delegations Are

Picked at Towns

AND SMITH VICTORS

McADAM, N. B., Aug. 10.—
The special train bearing five hundred guests of the Saint John River Power Company, Ltd., subsidiary of the International Paper Company, developing company of the Grand Falls power project, passed through here this morning on route to vention granted by the Dominion government a few years ago to permit of the marketing of Nova Scotia coal in Central Can
Special to The Times-Star here this morning en route to Grand Falls, where formal start of the marketing of weather conditions prevailed here today and matches in the first rounds

Special to The Times-Star here this morning en route to Grand Falls, where formal start of the work weather conditions prevailed here today and matches in the first rounds

About 275 usests are from Saint

\$100,000

A COMPREHENSIVE, illustrated advance story on the formal opening of the Grand Falls power construction work will be found an pages 8 and 9. An interesting historical sketch of Grand Falls, along with authentic, data on the companies responsible for the development is also contained in the story.

The train is due at Grand Falls at 1

board. Col. H. V. Hollanbeck, is supervising arrangements for the Powe

Young Delinquents Up At Fredericton at 5 o'clock, arriving back in Saint John shortly after midnight tonight.

Fear Schooner DA And Crew of 26 TRADE Heavy Stump CARRIES 500 Loss In Storm

Canadian Press
HALIFAX, N. S., Aug. 10—Indications that another sea tragedy may be marked up against the hurricane that swept the North Atlantic Saturday night were contained in a wireless message from Sable Island this morning, stating that the Lunenburg schooner Sylvia Mosher was a total week Sylvia Mosher was a total wreck on the outer bar, north side of Sable Island, near number 4 station, with no sign of the crew.

Grave fears are expressed among local mariners that the crew of 26 men have been lost. The Sylvia Mosher was a handliner built at Mahone Bay a year ago, and was in command of Captain John Mosher, with a crew of Lunenburg

Canadian Press
PORTLAND, Me., Aug. 10—Breaking out in the New England Grain
Company's plant at the end of Brown's

Cierstead Says Views Similar to Those of Maritimes

BIG GRAIN PROFITS

Prairie Districts Criticine Bank-ing system, Says U. N. B. Professor

Association of Canada. He de-livered thirty lectures before Canadian clubs and in some cases other bodies, during his tour, his subjects being "Canad-ian National Ideals" and "The Value and Dangers of Sectional-ism."

War Hero and King Meet*



AN ECHO of the great war—ten years after. General Gouraud, French general and one of the outstanding figures of the world war, is shaking hands with King Ferdinand of

on company's plant at the end of Brown's through the large three storey frame structure, jumped across the wharf to another wooden building, and also seed fire to the steamer Bacarat, a shipping board vessel.

The fire, the most prestagular and disastrous that had no instructions in the material waterfront in years, is believed to have done damage totalling \$100,000.

The fire jumped across the dock and ignited the provincial departments waterfront in years, is believed to have demanded across the dock and ignited the Fortland Yash Clubbouse on Merchants Wharf, and early today, this historic old structure was destroyed.

No Decision A. W.

POREST FIRES IN B. C. Defended in Street Fighting and Characteristics and Characterist

Finance Minister Appoints Experts to Study Situation

PANIC IN THEATRE

U. S. Mission Declares President Calles' Programme Essen-tial for Mexico

MEXICO CITY, Aug. 10-With the religious controversy between the government and Roman Catholic church still deadlocked, more gloom has developed in Mexico City over the economic boycott through which Catholics, by limiting their purchases to bare necessities, are expressing their opposition to the new religious regulations. The slump in silver exchange yesterday, while bankers said it was attributable to

Cause of Accident Unknown—
Submariae Still Under

Water

Water

Water

Canadian Press

Submariae Still Under

Water

Water

Canadian Press

Lorent be made by he fact that business in most life of missing in the front of the man of our courself friendly present acase on the fighing grounds, in the first that business in the state of the Canadian National Ration the first that business in the state of the Canadian National Ration the first that business in most of our courself growth present acase on the fighing grounds, in the first that business in the state of the Canadian National Ration of the recently present acase on the fighing grounds, in the first that business in the state of the Canadian National Ration of the recently present acase on the fighting grounds, in the course of the fighting grounds are grounds and the course of the fighting grounds are grounds and the course of the fighting grounds are grounds and the course of the fighting grounds are grounds and the course of the fighting grounds are grounds and the course of the fighting grounds are grounds and the course of the fighting grounds are grounds and the course of the fighting grounds are grounds and working to lied all hight under powerful searchlights and flares at the scene of the disaster, none of the missing bodies had been recovered. Efforts to raise the H-29, which sank in 25 feet of water, continued today. The cause of the accident has not been definitely determined.

FOREST FIRES IN B. C.

Forest Fires in B. C.

Fifty Men Sent From New Westminster to Combat

Fifty Men Sent From New Wes