

	eries, as well as of demonstration.	Mex Seaboard 18%	18%	18%
	results	Midvale	80½ 12	80 <sup>1</sup> / <sub>2</sub> 11 <sup>8</sup> / <sub>4</sub>
	The exhibit brought to Boston many	Mo Pacific 171/2	171/2	171/2
	the leading lights of the industry, who have come to look upon this show	New Haven 197/8 Northern Pac 77	19% 77	19%
	as on an equality with those of New	N Y Central 971/4	971/2	971/8
	York and Chicago, the only exhibits officially recognized as being of national	Nor & West112 1 Pennsylvania 46 <sup>1</sup> / <sub>8</sub>	.12 ] 46¼	112 46 <sup>1</sup> /s
	importance.	Pan Am S 801/2	811/4	80%
	As a whole, they were most optim- istic. They see a wonderful demand	Pan Am B 741/2	75 <sup>1</sup> / <sub>4</sub> 65 <sup>3</sup> / <sub>8</sub>	74 <sup>1</sup> / <sub>2</sub> 64 <sup>3</sup> / <sub>4</sub>
	for cars, and their greatest concern	Punta Sugar 64 <sup>3</sup> / <sub>4</sub> Pure Oil 29 <sup>1</sup> / <sub>8</sub>	291/8	29
	seems to be in meeting the demand. The possibilities of an overproduction	Pere Marquette 395/8	89 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>2</sub>	39 % 43 %
	are most remote there being a general	Pacific Oil 48% Reading 77½	4072 771/2	77%
	impression that there will be a short-	Reading 771/2 Rep I & Steel 623/4	631/2 511/	62 <sup>3</sup> / <sub>4</sub> 50 <sup>5</sup> / <sub>8</sub>
	Prices to Rise?	Roy Dutch 50% Replogle 27½	511/4 271/2	271/2
	Next to the matter of a shortage	Retail Stores 801/2	801/2	801/2
	comes the question of an increase in	Rubber 62 <sup>1</sup> / <sub>4</sub> Sugar 79	62 <sup>7</sup> / <sub>8</sub> 79 <sup>1</sup> / <sub>4</sub>	62 <sup>1</sup> / <sub>4</sub>
	matter of fact, it is to he	Sinclair Oil 87	373/4	87
	Within the past five or six months the	Southern Pac 917/8 Southern Ry 888/8	92 <sup>1</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>2</sub>	91% 33¼
	cost of all raw in the construction of a motor car has	St. Paul Pfd 42	42%	42 871/2
	increased from four to forty-two per	Stromberg 871/2 Studebaker1233/8	873/4 124	1233/8
	cent., while labor has not by any means decreased in cost. Present motor car	Steel Foundries 401/4	401/4	401/4
	prices were established when raw ma-	Stan Oil N J 40% Stan Oil Ind 66%	40%	40% 66%
	terial costs were at the minimum. In- creased production will not, it is con-	Texas Company 511/4	51%	511/4
	tanded he of such proportions as to	Tex Pac C & Oil . 21 <sup>1</sup> / <sub>2</sub> Timkens 41 <sup>7</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>2</sub> 41 <sup>7</sup> / <sub>8</sub>
	take care of the increased cost of the material, and therefore in order to	Union Bag & P 761/4	771/2	761/4
	make a fair margin of pront, motor	Union Pacific140	140 107¾	140 1073/8
	car prices must be increased. The increase in the price of tires,	U S Steel107 <sup>3</sup> / <sub>4</sub> U S Realty100 <sup>1</sup> / <sub>4</sub>	101 74	1001/4
日日	announced by two of the largest makers	Utah Copper 721/4	72%	72 80½
	during the last week, must necessarily be taken as an indication of what can	United Drug 80 <sup>1</sup> / <sub>2</sub> Wool105 <sup>3</sup> / <sub>8</sub>	80 <sup>1</sup> / <sub>2</sub> 105 <sup>3</sup> / <sub>8</sub>	1051/8
	be expected during the next few	Sterling-468%.		
	It is a matter of record that motor	MONTREAL MAN	KET.	
	oars were never as cheap as they are	Montreal,		28.
	today. Never did the public receive more for its money than it does today.	Stocks to twelve noon. Open	High	Low
	The car of the period is the car com-	Asbestos Pfd 891/3	891/2	891/2
	plete, lacking nothing but the number plate for its operation. Years ago,	Atlantic Sugar 25 Bell Telephone 120	25 120	25 120
	when prices were not as low as they	Brazilian 491/8	50	49%
	are today, one was compelled to pur- chase a long line of accessories in	B Empire 2nd Fid 24	24	24
	order to secure a vehicle as complete	Brompton 40½	401/2	401/2
	as is the standard car of today. The impression that we are entering	Can Car Com 31a	86	86
	an a meriod of higher prices is most	Can Cement Pfd 103	1031/2	103
	emphatic, and it is the wise person who purchases his motor car now.	Can Converters 99 Can Cottons134	99 187	99 184
	who purchases his motor car now	Can Gen Electric 86	863/8	86
		Can Steamships 173/4 Cons S & Min 283/4	$17\frac{4}{28\frac{3}{4}}$	17%
	Had An Awful	Detroit United 77	77	77
		Dom Bridge 74 Dom Canners 31b	74	74
	<b>Cough and Cold</b>	Dom Glass Pfd 100a	(	
	ood Bir and oot	Doin 2 on one / 1	70 <sup>3</sup> / <sub>4</sub> 82	70½ 82
		H Smith Paper 82 H Smith Pfd107	107	107
	Was Confined to Bed	Illinois Pfd 74	74	74
	Was commen to bea	Lake of Woods182a Laurentide 92	93	92
		Lyall Con 42b		
	I a make and calls some head to	McDonalds 8 Mon I. H & P 1141/2	1141/2	
	Some coughs and colds seem hard to shake off-stick right to you in spite	Mon Tramways	87	87
	of all you do to get rid of them. These are the kind that are dangerous the	Fenmans Ltd144b		
	hind that weaken the lungs so that	Price Bros 441/4	44 <sup>1</sup> /4 7	44
	the germs of consumption find a ready	Riordon Paper 7 Shawinigan116	116	116
	obstinate coughs and colds yield to	Spanish River 96	96	96 771
	she grateful soothing properties of	Steel Canada 77½ Steel Canada Pfd.102	78 102	102
	DR. WOOD'S	I St Tow Flour 78a	• • • • •	
	NORWAY PINE SYRUP	Tuckett Tobacco 50a Twin City 641/2	65	64
	It soothes and heals the irritated	Wabaso Cotton 78b	••••	
	lungs and bronchial tubes, cuts the phlegm, and aids nature clear away the	Wayagamack 58a Winnipeg Elec 39 <sup>3</sup> / <sub>4</sub>	393/	
	morbid accumulations.	Winnipeg Elec Pfd 80	86	86
	Mrs. Geo. D. Langdale, Barton, N S., writes:"In the year of 1920	Banks:-		
	was taken with an awful cold an	d Union-186.		
	cough, and was confined to my be for some time. I thought I was goin	a 1923 Victory Loans-10	1.85.	
	into consumption. I commenced t	0 1927 Victory Loans-10	8.25a.	
	use Dr. Wood's Norway Pine Syru and found it to be an excellent rem	P. 1982 Victory Loans-10	2.20a.	
	edy. I can highly recommend it t	1984 Victory Loans-10	2.75.	
	every sufferer from coughs and colds.	1937 Victory Loans-10	8.15a.	
	Price 85c and 60c; put up only b The T. Milburn Co., Limited, Toronto	CHICAGO GRAIN	MARI	KET.
	Ont	Chicag	o, Mar h Hig	ch 28.
		May wheat1197		119

NOTICE TO MARINERS Notice is hereby given that the light on Trinity Ledge Gas and Whistling Buoy is not burning. Will be lighted at

first opportunity. J. C. CHESLEY, Agent, Marine Department.



Ferro-Silicon
From Ontario
Another the ways by your Corporation of the content in the ways by your corporation of the content is appreciated and the content ways and the content ways and the content ways and the content is appreciated and the content is appreciated and the content ways and the content is appreciated and the content ways and the content is appreciated and the content ways and the content ways and the content is appreciated and the content ways crail reaction develops. We expect a rely which will rattle the shorts."
Houseman & Co. "We remain condition of the ability to rally and expect a recovery before the week is over."
Muttom. "Among the issues we like are U. S. Steel, Rep. Steel, Con. Gas U. S. Rubber, Prod. and Refr's, N. Y. C., L. V. and So. Ky."
Block Maloney. "The present set hack in shocks was warranted on technic to grounds and we would be ready to bay stocks on this dip when the market gets dull."
New York, March 28. Anter out, and the last week to the market of the alter for one share of the former, Utah will be picked up on this reaction the basis of 1% of the latter for one share of the former, Utah will be picked up on this reaction of the order lay stocks as was warranted on technic to the offerings of stock has obeen inquidated in the last week to the market degrounds and we would be ready to run at least through this morning and then be followed by another reation. The possible action of the regulated in the actuse for the ready stock as store and since utah is exchangeable for the ready at the sales. The short interest in the market appears to have been some and then be followed by another reation. The possible action of the resulting and then be followed by another reation. The possible action of the main trend of the sales. The short interest in the action for the resulting the main trend of the sole. There hundred buyers, mostly form the U. S. attended. The sole is still upward and that higher fries tight have yet been seen the main trend of the sales. Three hundred by and the believe that good stocks bas offer and suit manufacturers was reflected in the sales.
We believe that good stocks bas offer and suit manufacturers was reflected in the sales.
Motoreal a share. The followed by another resulting the proteet still an analyse of the result and the sole of the main trend of the sole. There was and sole many the sole of the result asole. There hundred buyers, mostly f ntercontinental Transports Limited SEALED TENDERS will be re-ceived by the Power Commission of St. John, N. B., care of H. E. Wardroper, Common Clerk, for the Gity of Saint John, not later than APRIL 5TH, 1923, a tren thirty a.m. Tenders shall be marked: "Tenders for Line Materials." The Commission does not bind itself to accept the lowest or any tender. R. Ai McAVITY, Chairman To HAVRE and HAMBURG S.S. Grey County ...... Apr. 3 S.S. Hastings County ...... Apr. 21 To LONDON and ROTTERDAM S.S. Brant County ...... Apr. 11 For Freight and other information apply to NAGLE & WIGMORE, 147 Prince William Street, St. John. CANADA STEAMSHIP LINES LIMITED POTTS Great bargains at pri-vate sale, in serges, tweeds, meltons, etc., commencing Monday. and continuing until en-tire stock is sold. F. L. POTTS, % Germain St. Concrete Block and Brick for Sale We have in stock, manufactured by Our Plant, ready for immediate de-Waterproof Concrete Blocks and Bricks. Large or Small Orders Appreciated. Prices on Application. Maritime Construction

42 Princess Street A Double Payment Policy You can take out a life insurance policy in the Crown Life that guarantees payment of twice its face value if you should die by accident. Ask us about this specially attractive policy. Telephone now Branch Office for Maritimes: SUBWAY BLOCK, MONCTON. N. A. ROGERS, 5 First Street, St. John. Sussez. Bathurst. COMPANY INSURANCE \$3,000,000 Bay Sulphite Company, Limited First Mortgage Twenty-Year 6½% Sinking Fund Gold Bonds Due April 1st, 1943 To be dated April 2nd, 1923 Principal and semi-annual interest payable in gold at any branch of The Royal Bank of Canada, in Canada, or in New York, or in London, England, at the fixed rate of \$4.86 2-3 to the £1 Sterling. Denomina-tions \$1,000 and \$500. Coupon bonds registerable as to principal only. Redeemable as a whole or in part at the Company's option on any interest date on thirty days' notice at 105 and accrued interest less ¼ of 1% for each year or part of a year of the expired term of the Bonds, but in no case at less than 102 and accrued interest. The Trust Deed will provide for an annual cumulative Sinking Fund which, it is estimated, will redeem the entire issue of these Bonds at or before maturity. The Company Bay Sulphite Company, Limited, is one of the largest and lowest-cost producers in Canada of high-grade sulphite pulp. Organized at the suggestion of the British Government, the Company commenced operations in 1918 and has demonstrated its earning-power in the face of generally depressed trade conditions. The Company operates two modern mills, one at Port Alfred, P.Q., on the Saguenay River, and the other on the north shore of Chaleur Bay, Gaspé Peninsula, with a combined capacity of 70,000 long tons sulphite pulp per annum. The Company's entire output is sold under ten-year contracts to responsible British and French paper interests. Earnings Average annual net earnings, available for payment of bond interest, for four years ended December 31st, 1919-1922, were \$559,071—nearly three times interest requirements on these The contracts for sale of its output are guaranteed by Becker and Company, London, Eng-land, which insures the Company, regardless of market conditions, annual net earnings, after taxes, leases, maintenance, repairs, and depreciation, and available for Bond interest, of \$800,000 or over four times interest on these Bonds. Security for Bonds Assets securing these bonds total \$10,275,647-or over three times the amount of this issue. We offer this issue of Bonds, if, as and when issued and received by us, and subject to legality, at: Price: 97.75 and Interest, Yielding over 6.70% Wood, Gundy & Company Montreal Hanson Bros. Newman, Sweezey & Co. Montreal Montreal Aemilius Jarvis & Co. Montreal tements contained in this advertisement are not guaranteed, but are based upon information , which we believe to be reliable and on which we acted in purchasing these securities. Phone West 779.

Co., Ltd.