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PLAYFAIR MARTENS CO.

Members Toronto Stock Exchange.

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WE MAKE A SPECIALTY OF COBALT STOCKS

ONDS

TUESDAY MORNING

Bell Telephone Co. lamilton Electric Light and Cataract Power Co. ndon Electric Co. ttawa Electric Co. anadian Northern Railway Co. (Equipments.)

Prices on application.

DOMINION SECURITIES CORPORATION LIMITED.

26KING STEAST TORONTO

MONTREAL STOCKS.	
Sell.	Bu
anadian Pacific Ry	176
Soo common 146	145
Montreal Street Railway 210	209
R. & O. Navigation 80	79
Detroit United 55%	55
	39
	85
Rio 81	8.1
Sao Paulo 152	151
Coronto Railway	110
Twin City 9378 Montreal Power 11618	99
Montreal Power 1161/8	116
Mexican 741/4	74
Mackay common 75	73
	69
Dominion Coal common 56	55
do, preferred 102	100
Dominion Steel 191/2	19
do: preferred	70
Nova Scotia Steel 581/2	
rown Reserve	267
-Morning Sales -	
and the same of th	CONTRACTOR AND ADDRESS OF

—Morning Sales.—
Crown Reserve—1000 at 2.68, 1000 at 2.78 (thirty days) 50 at 2.66, 400 at 2.65, 500 at 2.66, 500 at 2.67, 500, 500 at 2.77 (thirty days), 500, 500, 500, 1000 at 2.67, 1000 at 2.77 (thirty days), 500 at 2.67, 500, 2000 at 2.67 (thirty days), 300 at 2.66, 200 at 2.67, 2000 at 2.67.

Bichelieu & Ontario—50 at 50

Richelieu & Ontario-50 at 80 Havana-100, 100 at 40. Mackay preferred-3, 15, 2 at 69%. Soo-50 at 146¼. Canada Colored Cotton bonds—\$500 at 95, \$1000 at 95.

95, \$1000 at 95.

Montreal Street Railway—10, 10, 10 at 211, 25 at 210½, 6 at 211, 25, 9 at 210½.

Detroit United—5 at 56.

Textile preferred—20, 15 at 103.

Penman—15, 25 at 48.

Montreal Power—5, 5, 50 at 115½, 50 at 115½, 3 at 115½, 2 at 116, 25 at 115½.

Rio—25 at 80½.

Lake of the Woods—25, 25, 50, 10 at 99.

Bank of Montreal—1, 1 at 247.

Illinois Traction pref.—20, 5, 10, 6, 100, 3 at 93½. at 93½. N. S. Steel preferred—3 at 118¾.

N. S. Steel preferred—3 at 118%,
Bell Telephone—22, 1 at 140,
Havana preferred—5 at 84.
Twin City Railway—20 at 99½, 100, 100 at 99½, 25, 50, 25, 25 at 99½.
Dominion Cotton bonds—\$1000 at 99.
Eastern Townships Bank—25, 16 at 155.
New Montreal St. Ry.—8, 1 at 207.
—Afternoon Sales.—
Montreal Heat, Light & Power—20, 10, 25 at 1154, 25 at 1154, 50 at 1154.

25 at 115½, 25 at 115¼, 25 at 115½, 50 at 115½, 25, 25, 26 at 115¼, 25, 25, 100; 60 at 115½, 100 at 115½, 5, 17, 115½, 25 at 116, 25 at 116, 100 at 115½, 5, 17, 100, 25 at 116.

Montreal Street Railway—25 at 210.

Rio—10, 15 at 81.

Dominion Iron—35 at 19/s.

Illinois Traction preferred—1, 5 at 93½

3 at 93, 2 at 94.

8 at 93, 2 at 94.

Mackay preferred—5 at 69½.
Ogilvie Milling—10, 5, 10 at 115½.
Dominion Textile—25 at 65¾, 25 at 64½. 5
at 64¾, 25 at 64½.
Crown Reserve—1000 at 2.76 (thirty days).
500 at 2.67—967 at 2.66, 1000 at 2.76 (thirty days). Bank of Montreal-2 at 247. Mexican Power & Light-100 at 74, 25

Mexican Power & Light-100 at 74, 25 at 74½;

Isaurentide-120 at 112.

Toronto St. Ry.-2 at 111¼, 5 at 111.

Oglivie Milling pref.-5 at 120.

Lake of the Woods-25, 25 at 89.

Penman-5 at 48, 15 at 49, 25, 25 at 48¼.

Dominion Coal-20 at 55¼.

Twin City-100 at 99½, 25 at 995½.

Montreal St. Ry., new stock-3 at 207.

Richelieu & Ontario-25, 25 at 977½.

9.75; sales, 4700 bales. ASK \$90,000 INCREASE.

with the Dominion Government, by which the city shall secure an increas

A Tariff Reform Movef
LONDON, Jan. 11.—The London correspondent of The Lancashire Post says in connection with the Imperial Press Congress an interesting point has arisen in regard to those back of it in London, and in response to a request from an Ottawa resident a Canadian journalist in London is anxious to ascertain if it is all a manoeuvre on the part of the English tariff reformers. The correspondent adds, if so, any British tariff plan for "hobbling" the Dominion press will be hopelessly ineffective in view of the movement in the United States to secure reciprocity with

ders to the trainmen that when approaching a post from which a mail bag has to be taken by means of the automatic hook which is now greatly in use, the train shall be run at full

## New York Stocks Irregular

Wall Street Operators Do Not Favor Bulls-Canadian Markets Are Firm With Some Advances.

securities by the investing class. The

ery and higher prices. The anticipated

New Manager Appointed. Ennis & Stoppani have announced

that they have appointed D. Urquhart

as manager of their Toronto branch

retiring. The change takes effect

On Wall Street.

The early improvement in the market which extended in some instances to as much as a point and lasted thruout the

first hour, was speedily lost when the bear party started in to hammer prices

Bull points were given to buy Soo common. A raid on Erie made early

in the day was based, it is said, or

a statement that the public service

of the company to issue more bonds; this report is premature. Closing prices were fractionally off from the

best of the afternoon, and net results

have more courage than heretofore. It would be well to act cautiously and wait for breaks before buying and to

accept reasonable profits on bulges.

Erlekson, Perkins & Co. wired J. G. Beaty, 14 West King-street, the fol-

lowing: Stocks were very quiet all afternoon

with several efforts to rally, but not holding very well. We look for a good

two-sided trading market and would buy only on drives, taking profits on

sharp bulges.
J. R. Heintz & Co. wired R. B.

The arrangements to ship out more

gold on Wednesday and the recall of

government deposits are matters that

need occasion no apprehension in view

of the strength in the banking position

The buying of better class of rails has

market to resume its upward tendency

soon. The short interest has been greatly increased and on any such

breaks as the market had to-day, the

leading stocks should be bought for

Money Markets

Foreign Exchange. Glazebrock & Cronyn, Janes (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Railroad Earnings.

City Dairy com...

Dom. Telegraph

Tor. Elec. Light ...

Winnipeg Railway

Ham. Steamship Co.. ...

-Navigation

Toronto Railway ... 110 ... 1
Twin City ... 98% 98% 99% ...
Tri-City pref. ... 83½ ...

| Central Canada | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |

Agricultural Loan ....................

Central Canada ..... 160

Canada Perm. .....

80½ 8) . 79½ ... . 153½ 152 152 151½ 31½ 31¼ 31 20 98¼ ... ... 111

135

135

160

120 180

1.8

om 31½ 31¼ ... 98¼ ... 108 ... 135 132

ay ... 162½ ...

Consumers' Gas ...

been excellent, and we look for

mmission would oppose any attempt

yond their horizon are also contracted. In times of great business activity they in turn become the optimists and Monday Evening, Jan. 11. Considering the weakness in connecfatally continue to spread out because ion with the New York Stock Extheir own business is rushing, while change to-day, securities at the Toronthe onlookers higher up see signs of danger. The business crash conseto xchange held remarkably steady. The volume of transactions was only about normal, but it was noteworthy quently comes some time after the se-curity market collapses. The tariff unthat of those issues in which the public showed interest, prices readily advanccertainty looms large at the present time to the business man, and he is ed with actual buying power.

The main feature at the Toronto Exwaiting for the settlement of this and to see what the drift of the new adchange was a decline in Winnipeg ministration will be, while the onlooker Electric of several points owing, it was had long ago made up his mind as to

presumed, to the offer of the company its safety. Security prices are fully to sell out to the city at a price to be stated by arbitration. In opposition to this decline an advance was made in Twin City to practically the highest cate average conditions months ahead. In the market, confidence is strong and stock was strong on each exchange on investment liquidation does not appear. which it was listed, and more so on the Montreal and New York exchanges buy on reactions, and each time one than even here. The gross earnings turns up there is steady absorption of the Twin City Co. for the year are securities by the investing class. The more than 5 per cent. over that for the | Consolidated Gas decline brought about preceding year, and it is now expected, much liquidation by the trading public with the greatest confidence, that the This has simply swung holdings into company will be able to maintain this stronger hands, and works for recovrate permanently!

There was very little doing in the January rise has not yet really started uth American stocks, and the prices It may not come as one distinct move of these issues barely held their own. ment upward, but in a series of ad-The navigation stocks were steady with vances.—J. S. Bache & Co. a firmness in Northern Navigation, which sold at 105.

The investment branch of the market was decidedly firm. The demand for the bank shares concentrated to-day in Commerce, which sold up to 174. The other bank stocks were in good demand, but offerings were held well above the bids and dealings were consequently restricted.

Wall Street Pointers. Demand for steel and iron still much below producers' expectations. Revived rumors of dividend on B. R. said to be scheduled for next Fri-

London settlement begins to-morrow, Cotton goods market quiet but steady with advances in some lines expected before Feb. 1.

Leading sugar refiners outside American Sugar Co., making concerted effort for tariff reduction. are irregular for the day. The market is two-sided at present, and the bears fort for tariff reduction. Rock Island traffic now fully ten per

ent, larger than a year ago, International Paper Co. seriously affected by scarcity of pulp. Western railroad traffic generally 15

per cent. heavier than a year ago. Large gain in loans and cash principal feature of bank statement. Thirty roads for fourth week De-

cember show average gross increase 6.23 per cent. Goldman, Sachs & Co., Heidelbach, Ickelheimer & Co. and the Chase National Bank have bought \$10,000,000 revenue bonds of the City of New York.

It is officially stated that the bookings by the Allis-Chalmers Co. during December were more than double those booked in the corresponding month of 1907.

Chas. Head & Co. to R. R. Bongard: There is a story that the public service commission would refuse permis-Money Markets.

Bank of England discount rate 2½ per cent. Short and three months' bills, 2.7-16 to 2½ p.c. London call rates, 1½ to 1¾ per cent. New York call money, highest 2 per cent. New York call money, highest 2 per cent. New York call money, highest 2 per cent. New York call money at Toronto, 4½ per cent. Call money at Toronto, 4½ per cent. sion to issue \$30,000,000 Erie bonds. The latest gossip is "receivership," which is apparently merely a revival of last year's references in this case

to the late afternoon stock markets, largely owing to fears of an early advance in the Bank of England's discount rate. The favorable news regarding the Turkish acceptance of the Buyers, Sellers. Counter.
N. Y. funds... 1-32 par. ½ to ½
Montreal f'ds.. par. par. ½ to ½
60 days sight... 9 3-32 9½ 9¾ 9½
Demand, stg... 9 19-32 9 21-32 9% 10
Cable trans... 9 21-32 9 23-32 10 10½ Austrian offer of settlement was limitto wait for further details on the sub-9.19 ject. Domestic issues were somewhat 9.10 steadier in price. Americans were 8.84 drooping thruout and closed flat at the Sept. ........ 8.45 8.89 8.69 drooping thruout and closed flat at the Spot cotton closed steady, ten points official session on advices from your higher; middling uplands, 9.50; do., gulf, side.

General outlook condensed: We understand professionals will to-day enhave been completed, daily operators will find a neutral attitude with scalping on both accounts a moderately proof from \$60,000 to \$150,000 in the grant fitable policy. Not even vulnerable for fire protection and water service given to the government. d by purchases of the best issues dur-

betailed gossip: Rock Island issues may be specially bulled to-day, but we would not follow them up too closely. We think Smelters may be bought on this drop again for turns. Southern Pacific. Great Northern, Atchison. Pennsylvania and Amalgamated should be preferred as purchases on this recession during heavy activity. If the Northern Pacific closing support is re noved a sharp drop may occur, otherwise rally. Steel meets support again La Rose ..... wise rally. Steel meets support again below 52, and another rally against the shorts is likely. Steady accumulation of Consolidated Gas is noted.—Financial Mexican L. & P.... Bulletin.

General business is not improving rapidly. Average business men are in times like these more conservative than those who have time to look the situation over broadly. They see large, their ownsimmediate surroundings, and their ownsimmediate surroundings, and the situation of th 

## Prices Generally Weak THE DOMINION BANK

PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS 246

NEW YORK INFLUENCES LOCAL MARKET

World Office. Monday Evening, Jan. 11.

The speculative position in regard to domestic issues was governed considerably by New York to-day. Local traders are susceptable to the action of Wall Street, being usually tied up to a more or less extent in that market. Weakness in New York stocks acted against local bullish sentiment, but despite this prices held their own generally and in some cases made advances. Trading in speculative stocks showed irregularity. Winnipeg Railway declined and Twin City advanced, but both movements were in complete accord with the present situation, and a comparison of values. The undertone to the investment stocks was firm and Commerce made another advance on very small purchases. The annual statement of Dominion Bank found considerable favor in financial circles and offerings of the bank's shares were held as high as 245.

The Property of the State of th	de la companya de la		
London & Can 110 109	31 @ 174	80 @ 99	90 @ 160
National Trust 1571/2 1571/2 1571/2 Ontario Loan 135 125 do. 20 p.c. paid 120 120 Real Estate 85 85	Imperial. 20 @ 234	15 @ 99½ 25 @ 99¾ La Rose.	St. Law 6 @ 110 10 @ 111
Toronto Mortgage 113 112 113 112 —Bonds.—	Niagara. 52 @ 1241/2	35 @ 6.40	Ham'n.
Dominion Steel	Sao Paulo. 10 @ 152½ 10 @ 152¾	Toronto. 20 @ 227	Mex. L.P 20 @ 734
N. S. Steel	25 @ 152¼ Col. Lean.	Dominion. 2 @ 242	Mackay 39 @ 74%
Sao Paulo	70 @ 67	Rio. 100 @ 801/8	*25 @ 691



## Motor Bus

Talks

The Motor Bus has been for years in successful operation in many European cities and has practically supplanted the street railways.

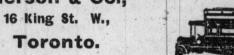
Toronto is an ideal city for motor bus service because of the concentration of business centrally and in comparatively small radius. Motor Busses have proved a success under much less favorable con-

The Motor Bus Co. is able to purchase its motors at very low prices. The makers are desirous of introducing them into Canada, and have offered inducements which could not be obtained in Europe, where the vehicles are well known and in general use.

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C.P.R. 3 @ 1761/2 \*Preferred. zBonds. New York Stocks.

Erickson Perkins, 14 West King-street, reported the following fluctuations on the New York market to-day:

Open. High. Low. Close.

Atlantic Coast
Amer. Biscuit
Baltimore & Ohio.
Brooklyn
Ches. & Ohio.
Central Leather
Chic, M. & St. P.
C. F. I.
Colorado South Chic., M. & St., P. 148 143½ 147½ 1
C. F. I. 41¼ 41½ 40½ 4
Colorado South. 65% 66% 65½ 6
Corn Products 18¾ 18¾ 18¾ 1
Gol. South., 2nd 80% 83 80½ 8
Del. & Hudson 177 177 176 176
Erie 31½ 31½ 31½ 29 30
do. 1st preferred 47¼ 47½ 41 45
Great North. Ore 71½ 71½ 70¼ 70
Illinois Central 14¼ 14½ 14½ 143 143
Great Western 8½ 8½ 8½ 83 83
Lead, xd 76¾ 77½ 76½ 77
Louis. & Nash. 123 123 122½ 123
Missouri Pacific 69¾ 70 68¼ 69⅓
M. K. T. 41¾ 43½ 41¼ 43⅓
do. preferred 74 74 73½ 73⅓
New York Gas. 127 129½ 129½ 129½
Norfolk 86 85⅓ 85½ 85¾
North American 73 73 73 73
Northern Pacific 140% 142 140% 141
New York Central 126⅓ 126% 124¾ 126
Ontario & West. 46⅓ 46% 122½ 103⅓
People's Gas 103⅓ 103½ 102½ 103⅓
Pensylvania 132¼ 132½ 131½ 122⅓
Iouthern Railway 25% 26 25¼ 25¾
do, preferred 61 62 61 62
outhern Pacific 116% 117⅓ 116¾ 117½
eading 138¾ 139 137¼ 138
ock Island 24¾ 25¼ 25¼ 24¾
Io. preferred 62 62% 60½ 60¾
mn. Copper 46 46 46 45¼ 45¾ 24¾
Io. preferred 62 62% 60½ 60¾
mn. Copper 46 46 46 45¼ 45¾ 24¾
Io. preferred 62 62% 60½ 60¾
mn. Copper 46 46 46 45¼ 45¾ 24¾
Io. preferred 62 62% 60½ 60¾
mn. Copper 46 46 46 45¼ 45¾ 24¾
Io. preferred 62 62% 60½ 60¾
mn. Copper 46 46 46 45¼ 45¾ 24¾
Io. preferred 62 62% 60½ 60¾
mn. Copper 46 46 46 45¼ 45¾ 24¾
Io. preferred 62 62% 60½ 60¾
mn. Copper 46 46 46 45¼ 45¾ 24¾
Io. preferred 113⅓ 113¼ 112¾ 112½
Ion Pacific 178 178½ 175¾ 154¾
Ion Pacific 178 178½ 175¼ 175¼
Ion Pacific 178 175% 176% 178¼
Interpretation 178 178½
Ion Pacific 178 178½ 175½ 175½ 175¼
Ion Pacific 178 178½ 185%
Interpretation 178 178½
Ion Pacific 178 178½ 175½ 175¾
Ion Pacific 178 178½ 185½
Ion Pacific 178 178½
Ion Pacific 17

Jan. 9. Jan. 11. Last Quo. Last Quo. 

Great Western ..... St. Paul ..... N. & W. preferred ..... Price of Oil. PITTSBURG, Pa., Jan. 11.-Oil closed COBALT STOCKS ÆMILIUS JARVIS & OO. McKinnon Bldg., Toronto, Can.

TORONTO STOCK EXCHANGE.

Chicago Se

236,000 bush continental against '1.72 bushels yea Canadian e66,000 bushel last year, 8 2,362,000: bushels: Comparati 56,479,000 bushels; las 7,324,000, 7,10 10,629,000, 8, Wheat on crease 695,00 crease 384,00

ST.

rkeys ese, thryrkeys ese, thryrkeys

Hay, cassiraw, c

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