

## THE ADVANTAGES . .

of our Savings Department are not confined to residents of Toronto. We have every facility for taking charge of either large or small accounts of persons residing anywhere.

Our book, "SAVING MONEY BY MAIL," will be sent free on receipt of your address.

## CANADA PERMANENT MORTGAGE CORPORATION

Formerly The Canada Permanent and Western Canada Mortgage Corporation, Toronto Street, Toronto.

## STOCKS RAKED BULLY

Traders Still Dominant at New York and Steel is Hammered to Low Level.

## COAL IS UNDER PRESSURE

Price Declines on All Exchanges—Steel Rallies and Reverts—Market Gossip and Quotations.

World Office.

Thursday Evening, Sept. 10.

Today's local stock trading was marked by a further decline in Dominion Coal. The price here fell to 74 1/2, a loss of over a point from yesterday, and at Montreal and Boston the break extended a point lower.

The weakness in this stock is as mysterious as the strength in the steel bonds, and the appearance point to one of a complement of the other. The market is expected to be quiet.

At Boston today Dominion Steel closed 124 1/2 and asked 124, and Dominion Coal 74 1/2 and asked 74.

Estimated Pennsylvania gross earnings must shrink more in 1903 because the road falls to earn 6 per cent. dividend.

Seventy-two roads for July show average gross increase of 2 1/2 per cent.

Forty-one roads for fourth week August show average gross increase of 2 1/2 per cent.

Banks gained a sub-treasury since Friday \$614,000.

Lehigh Valley annual report shows net earnings of \$7,674,223, an increase of \$1,735,554.

President Hill says the condition of corn is good in Illinois and in Iowa and fair in Nebraska. He is confident there will be a good crop, taking the territory as a whole.

Ontario and Western profit and loss surplus \$6,142,600, against \$5,703,237 for the previous year.

Since last Friday New York banks have gained \$1,300,000 in sub-treasury options.

J. L. Campbell & Co.'s London cable today quoted Hudson Bay shares at 236.

Foreign London cable today quotes Grand Trunk shares at 100; First, 110; second, 120; third, 130.

Twin City declares regular quarterly dividend of 1 1/2 per cent, payable on October 1. Bonds closed September 10 at 102 1/2.

The quarterly dividend on Toronto Railway of 1 1/2 per cent, will be payable on October 1. Bonds closed September 10 at 102 1/2.

A Dow Jones dispatch says: Six holders of the Consolidated Lake Superior Company stock, last night, have been asked to ask for a reversion for the corporation.

The attention of the corporation is directed to the fact that the company is incorporated in the state of New York, and that the law of that state requires that the company shall have a majority of its stockholders in that state.

Selling of United States Steel is of good augury, and is not to be taken as a sign of weakness of pig iron market.

It is now definitely stated on the highest authority that the regular dividend on D. I. 4000s will be paid on September 15.

It is probable that the Waldorf crowd covered some of the loss in the steel market, and that the market is now in a better position.

Bar silver in New York, 75 1/2 per ounce. Mexican dollars, 40 1/2.

Foreign Exchange.

Between Buyers and Sellers.

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## SAFETY THE BEST POLICY

So say we all, and yet so many of us entrust the custody of our money and property to the hands of unscrupulous and dishonest persons who will do us harm.

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## FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton, \$9.00 to \$9.50.

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