\$1,000. \$500. \$100. \$50. \$988.32 \$494.16 \$98.83 \$49.41 \$1,008.32 504.16 100,83 50.41 \$1033.32 516.66 103.33 51.66 994.09 497.04 99.40 49.70 \$1,027.84 513.92 102.78 51.39

McKINNON & CO.

ING IS BRISK

NSPANISH RIVER

intreal Market—Abitibi

NEW YORK CURB

curb this afternoon was irregular wing a day of fairly active trading

th some of the specialties registering ins, some of which were lost toward

panish River, dealings in alled 2,785 shares. The stock

Shows Strength.

McKinnon Bldg., 19 Melinda St., Toronto

character of Surrogate ts, and are dual. The rt reads, is trouble and the admind Estate."

RATION

EQUIRES E RIVER OIL

vs Faster Than in U.S., and Soars. oil is selling today nd the prediction is before the coming

an two years ago than \$2 a barrel, y interested in the his country, a non-feel the effects of

e of a million barat the same time price in edly has attained and. The use of remarkable jumps st year, its employ-uildings having adthan the use of

ves and ocean and Dowling, before a engineers, rehighly promising, es concerned with or less privately Petroleums, Limit-ch W. C. Goffatt &

ITUATION

cord success.

nd Co., bullion deals in a market letter in price of silver written, 76d. (the about 78d.) The leces in the Bank of een profitably turnthe existing prement. on the latter dicates the element at these high rotes. bulk is in 5-franc fine. Coins of the are only .835 fine have only been con-

the ratio between gold is of interest:
1 to 18.64; 1893, 1
10; 1913, 1 to 34.19;
to 12.38. (Calculatiand oz.)

oted author of is not what he a "tightwad," but be imposed upon. an impecunious finding his finanlated with ducks ed to the proselegram: once. Family

mily honor down out at once." at, it was up to

at her Madison "But," said the and at his down undoubtedly get

ully made the sell" scanned the dum book: "Mrs. Then he took and wrote "Mr. "Mrs." sourceful

albot is fond of "touched" him when it was a get money to

a trio of busitown corner, and and try Bishop said one of the mb toward the ho happened to site corner. hint, and pres-Mont. fds... par. par. 1/8 to Cable tr... 412 412.50 star. dem. 413 413.50 carling in New York, 3.82 to 3.83. om the Bishop's a dejected air. the suggestion in't you get any-

PRESSED METALS Pressed Metals sold on the curb yes

DEAN H, PETTES WALL STREET IN **HESITANT MOOD**

Railway Stocks Show Most Firmness—Call Loans Fifteen Per Cent.

New York, Dec. 22.—Stocks were heavy during the greater part of today's apathetic session, the trend of prices again denoting the uncertainties and economic problems which over-shadow the domestic and international

The only important branch of the The only important branch of the list to display a degree of strength and animation was the rails. Their temporary improvement was credited to the passage of the Cummins bill by the senate, altho that measure was regarded as radically different in its essentials from the bill adopted by the Moves Erratically in

Adjournment over the holidays of the United States supreme court, without action on the much-discusseal, Dec. 22.—The most active nounced hardening of call money, and unfavorable crop reports from the middle west encouraged a resumption of bear pressure against various specu-

tic, selling as high as 86 1-2 lative issues.
ow as 83 3-4, with the close Call loans Call loans rose to 15 per cent. in the last hour, after opening at 7, the advance being attributed to last week's bank statement, which revealed another deficit in actual excess reserves, the fourth of the year.

No attention was paid to the time money market, there being a general understanding that the quoted rate of 7½ per cent. bore little, if any, relation to actual conditions. A few limited to 219, and no stock of a larger fraction at 85 with dealers not particularly active.

Initial proved the day's strong lef, moving up into new high raised to 219, and no stock of a larger fraction at 214, with closing bid furning at 214, with closing bid furning at 214, with closing bid furning at 215. The final sale at 214 per cent.

Short selling as fight as 30 x 12 per cent. in the last hour, after opening at 7, the advance being attributed to last week's bank statement, which revealed another deficit in actual excess reserves, the fourth of the year.

No attention was paid to the time money market, there being a general understanding that the quoted rate of 7½ per cent. bore little, if any, relation to actual conditions. A few per cent.

Short selling as net gain over the advance being attributed to last week's bank statement, which revealed another deficit in actual excess reserves, the fourth of the year.

No attention was paid to the time money market, there being a general understanding that the quoted rate of 7½ per cent. bore little, if any, relation to actual conditions. A few loans for small amounts running to 60 and 90 days were reported at 7½ per cent. Call loans rose to 15 per cent. in the last hour, after opening at 7, the

ings in the stock amounted eral of the affiliated equipments, those issues closing at variable losses after having shown early gains. Sales aounted to 950,000 shares.
Railroad bonds followed the course car stocks also were stronger, of transportation shares, speculative

mmon moving up 3 5-8 points to high for the year at 61 1-8, and ing 2 1-2 points at the close at d the preferred moving up 2 1-4 issues among the coalers and grangers gaining one to two points. Liberty Bonds eased and foreign war issues reacted fractionally. Total sales (par to 103 1-4 and closing at 103. Asbestos was a weaker feature, los-3.1-2 points at 83 1-2. Other weaker issues included Ogil-down 3 points at 277; Quebec alway down one point at 28 1-2, and tygamack, down one point at 28 value) aggregated \$26.500,000.
Old United States bonds were un-

vagamack, down one point at 80. total trading: Listed 15,966; bonds trading: Listed 15,966; bonds trading: unlisted 780; mines 1,000; TREND IS UPWARD IN SILVER STOCKS

York, Dec. 22.—The close on Majority of Prominent Issues Score Substantial Gains-Nipissing in Lead.

The industrials opened strong, beams quiet and then sold off. General applit after reacting 113 dropped back to 108. Montgomery Ward moved low-room 43 to 40 3-4.

Simms Pete selling ex-rights was up p 58, later losing 3 points. Int. Petleum was weak, selling down to 61-2.

Tonopah Mining was sold rather rely, breaking thru \$2 to 1 7-8. This the lowest price since the latter part in 1918.

WALL STREET VIEWS

Christmas week opened in the mining market with a rather impressive demonstration of the underlying strength of silver stocks. Nipissing. Trethewey. Timiskaming, Beaver, Petronomy at well-defined upward inclination, and the day's total transactions, nearly 100,000 shares, showed considerable enlargement.

Nipissing sold around \$14.00 and higher, odd lots selling up to \$14.20 and \$14.25, an advance of about 60c. a share. The rice locally was in response to higher quotations on New York curb, where a good deal of attention is being given to the company's rather remark-

where a good deal of attention is being given to the company's rather remarkable record in increasing its ore reserves despite heavy production increasing its ore reserved despite heavy produ given to the company's rather remark-

quoted at ten francs 69 centimes. The donard quoted at ten francs 69 centimes. It is considered as a public of the constant of	Black Lake com	84 6 16 37 30 75 86 100% 65 40	B 218 83 4 27 76 83 400 6
essed Metals sold on the curb yes- ay at \$330 with \$330 bid and \$340 d at the close.	North Am. P. & P Steel & Rad. com	45% 20	1: 6: 7:

THE DOMINION BANK

NOTICE is hereby given that a Dividend of three per cent upon the paid-up Capital Stock of this Institution has been declared for the Quarter ending 31st December, 1919, and, in addition, a Bonus of one per cent., making a total distribution of thirteen per cent. for the current year—the Dividend and Bonus will be payable at the Head Office of the Bank and its Branches on and after Friday, the Second day of January, 1920, to Share-holders of record of 20th December, 1919.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 28th January, 1920, at twelve

By Order of the Board Toronto, 21st November, 1919.

C. A. BOGERT, General Manager,

STATE AND ADDRESS OF THE PARTY NAMED IN							
	Record of Saturday's Markets						
Record of Saturday's Markets							
	TORONTO STOCKS.	Bid.	STANDARD STOCK EXCHANGE.				
1	Atlantic Sugar com	693/2	Asked. Bid				
1	Barcelona	6	Gold— Atlas 36½ 36				
	B. C. Fishing	61 61	Apex 3½ 2 Baldwin 15				
	Bell Telephone 115		Boston Creek 19				
1	Burt F. N. com 106 do. preferred 106	105	Dome Extension 35 34				
1	Can. Bread com 29/2	29	Dome Lake 10				
	do. preferred	59	Cold Poof 446 4				
18	do. preferred 102	100	Hollinger Cons6.80 6.65 Hunton 67/8				
	do preferred	93	Hunton 67/2				
13	Can. St. Lines com 78 do. preferred 85	8414	Kirkland Lake 00 43				
и	an Gen. Electric 100	104	Lake Shore				
1	do. preferred 95	none	Moneta				
1	Canadian Salt	56	Newray 12 Porcupine V. & N. T 21½ 21				
	do. preferred	92	Porcupine Crown				
1	Confagas	2.90	Preston 35%				
			Schumacher Gold M 23 22 Teck-Hughes 19½ 17				
1	Crown Reserve 49		Thompson-Krist 4				
48	Dome	14.00	West Dome Consol, 10 Wasapika 50				
1	Dominion Canners 59 do. preferred 90	89	West Tree 12				
	Dom. Steel Ccrp 73%	73 9134	Adanac 6%				
1	Dominion Telegraph 29	3174	Bailey 49				
31	Howard Smith com 150 Inter. Petroleum	67.00	Chambore-Worland 10				
	To Poso	47	Coniagas				
1	Mackay common	681/2	Gifford 2				
	Manle Leaf com	196	Great Northern 378				
1	do. preferred 104	60	Hargraves 1				
	do, preferred	8714	Kerr Lake				
	do. preferred	28	McKine Dar. Savage				
	do. Vt. com 6½ Nipissing Mines14.25	13.90	Mining Corporation 11. 18 18. Nipissing 22. 18. 14.0				
	N. S. Steel com 40	76 36	Ophir				
	do preferred	84	Right-of-Way				
ş	Penmans common 111 Porto Rico Ry. com 25	107	Silver Leaf				
륗	Prov Paner com	78,	Trethewey				
å	do. preferred 30	90 29	York, Ont.				
	do. preferred 30 Quebec L., H. & P. 30 Rogers common 72 Russell M. C. com 95 do. preferred 99 Sawyer-Massey 20 do. preferred 67 Charled Wheet com 67	90	Vacuum Gas				
	do. preferred 99	a. 95	Petroleum Oil				
	Sawyer-Massey 20	65	Total sales, 33,735. Silver, \$1.33%.				
14	Shredded Wheat com	142					
	do. preferred	8416	STANDARD SALES.				
	do. preferred 1291/2.	8416	Op. High Low, Cl. Sa				
9	do. preferred	Mi decisi	Gold- TO YangMi				
3	Toronto Raliway 50	49	Atlas 36 10 Boston Ck 195 west 0 10 Dome Ex 34½ 34 1				
i	Tuckerts com. 59 Twin City com. 40 West. Can. Flour. 143	571/8	Dome Ex 34½ 34 1 Gold Reef . 4½ 4% 12,				
1	West, Can. Flour 143	138	Holly Con. 6.90				
,	Winnipeg Ry.	h de stra	Keera store 19 off See 2				
			McIntyre 215				
d	Deminion	188-2	P. Crown 23 224 22 2				
d	Imperial	195	W. D. Con. 10 9% 2				
0	Molsons 188	*000	Holly Coll. 5.30 19 17 25 2 2				
g,	Nova Scotia	208	Beaver 2010 148 148 49 7. Crown R. 20140 148 2040 4312 3				
-	Royal 215	21416	Crown R				
-	Torento 1961	195	Nipissing14.00 14.25 14.00 14.20				
0	Union	160.	Ophir 372 20 1914 20 4				
n	Montreal Nova Scotia 270 Royal 215 Standard Toronto 1961 Union 1961 Loan, Trust, Etc.— Canada Landed Con, Permanent 172 Colonial Invest	140	Gifferd				
	Colonial Invest 172	170					
A	Hamilton Prov	148	Silver, \$1.83½.				
g	do. 20 p.c	105	NEW YORKOCURB.				
4	Landed Banking	142	pa y med s the second				

New York curb, were as fellows:

Bid. Ask. Linseed 68½ 68½ 67½ 67½

Allied Packers 28 30

Allied Oil 29 31

Am. S. Tob. 96% 96% 96% 96

Boston & Montana 72 73

Boston & Wyoming 97 98 4m. Weel. 128 128½ 125½ 126½

Am. S. Tob. 96% 96% 97½ 97%

Am. T. & T. 98½ 38% 97¾ 97¾

Am. Weel. 128 128½ 125½ 125½ 125½ 126½ Allied Packers 28
Allied Oil 59
Boston & Montana 72
Boston & Wyoming 97
Canada Copper 51%
Cont. Motors 14
Cosden & Company 15
Dafae Eustice 111/2

J. P. Bickell & Co., 802-7 Standard Bank building report New York Cotton Exchange fluctuations as follows: Exchange fluctuations as follows:

Open. High. Low. Close. Close.

Jan. 36.70 37.00 36.55 36.85 36.85

Mar. 34.60 34.76 34.47 34.57 34.70

May 32.68 32.78 32.42 32.48 32.70

May 30.93 31.03 30.70 30.78 30.98

Oct. 28.20 28.45 28.10 28.10 32.35

Carbide 74% 74% 74½

Dec. 38.75 38.75 38.75 38.25 38.30 38.30 **DOMINION IRON UP** ON ACTIVE DEMAND

Dominion Foundries' Flurry

Continues - Barcelona at Lowest Point on Record. The strength of Dominion Iron attracted attention in yesterday's rather irregular and fairly active Toronto market in which 31 issues contributed

to a total of nearly 3,300 shares, exclusive of mining issues. Dominion Iron opned easier at 72 1-2, but persistent buying caused an advance to 73 5-8 with a recession to 73 3-8 at the close, leaving the net gain 3-8 point. The turnover in Iron, 720 shares, was exceeded only by that in shares, was exceeded only by that in Brazilian, and its firmness contrasted with the lower tendency of Steel of Canada, which declined 1 1-4 to 85 on light dealings.

Brazilian opened steady at 51 1-4, but soon showed the effect of selling pressure, touching 50 3-8 and closing at 50 1-2, a net loss of 3-4. Transactions in Brazilian totaled 920 shares

actions in Brazilian totaled 920 shares. The weakness was in apparent sympathy with the down turn in Barcelona which, like Brazilian, is quoted in the London market. Alarming cables suggesting that Spain is on the verge of a revolution, caused Barcelona to self down to 5 3-4, the lowest level on record, and a net loss of about a point. The first sale of Canadian Car in some days was at 61, a gain of 4 points, with stock later offered, however, at 60 and 59 bid. Atlantic Sugar opened weeks 150 14, and the them.

opened weak at 69 1-4, and the there was a rally to 70, the net loss was 2 1-4 points. Canada Bread was also lower, selling off half a point to 29 3-8. Cement, on the other hand, was strong and in good demand, advancing 5-8 to 73 3-8.

Dominion Foundries was again active and strong in the unlisted section, nearly 900 shares being dealt in, and a high record price for the movement being set up at 89 1-2, the closing at 86 3-8 showing a net advance of 1 1-8. The war loans were dull and steady.
The day's transactions: Listed shares,
4.482, including 1,200 mining r; ights,
302; unlisted shares, 1,610, including

LOEW'S DIVIDEND RAISED

Loew's dividend increases announced yesterday have caused a good deal of

ear up to 17 per cent. for the foronto Loew's common stock, the highest yet paid. The Hamilton Loew's is now on a 10 per cent. basis. The shares of both hese companies are well distributed thruout Canada and very firmly held.

C. P. R. IS LOWER

While sterling has steaded, C. P. R. s showing no inclination to extend its is showing no institution to extend its rally since recovering from the low point of 126 1-8. The tendency was yesterday towards heaviness, the stock closing at 132 as against 132 3-4, on

CYNAMID PREF. DIVIDEND

The directors of the American Cynalar half-yearly dividend of 3 per cent... being at the rate of 6 per cent., for the year on the preferred stock, payable Jan. 2 to stockholders of record Dec.

NEW YORK STOCKS.

J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yes-terday (Monday), with total sales, as

will give one way, that is Will been During November and William for the Park Street S 2,300 Notice is hereby given that a dividend at the rate of one and three-quarter per cent. on the preference stock and two and one-half per cent. on the common stock for the quarter ending 31st December, 1919, has been declared, payable on the 15th day of January, 1920, to share-holders of record on the 31st December, 1919 5,290 of one and three-quarter per cent, on the preference stock for the quarter ending 31st December, 1919. Also a dividend of 1,990 and 1,990 gether with an extra dividend of 2 per

Trade With the Orient

With correspondents of the highest standing in China, Japan, India and other countries of the Orient, and branches in all the principal ports on the Pacific coast of North America, namely:

> Prince Rupert Victoria Vancouver

Portland, Ore. Seattle San Francisco

this Bank is excellently equipped to serve the interests of Canada's growing trade with the

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL

\$15,000,000

The Imperial Trusts Company

OF CANADA. ESTABLISHED 1887.

15 RICHMOND ST. WEST

(Opposite Simpson's)

Authorized to act as Executor, Trustee, Administrator or Guardian. RECEIVES DEPOSITS, SUBJECT TO CHEQUE, and allows interest at 4% Per Annum on Minimum Monthly Balances the rate of

Acts as Transfer Agents, Registrar and Trustee under Mortgages. Receives securities for safekeeping and collection of Income. Foreign Drafts and Exchange. MORTGAGES, BONDS AND SECURITIES PURCHASED FOR CASH.

Correspondence Invited.

Oil, Curb, Industrial and Mining Stocks Bought for Cash or Carried on Conservative Margin

CHARLES A. STONEHAM & CO.

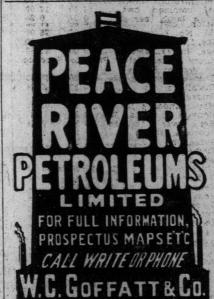
STOCK BROKERS

23 MELINDA STREET, TORONTO, ONTARIO leased wire system connecting all our offices in the following cities: Chicago Philadelphia

"NO PROMOTIONS."

Write for the Latest PORCUPINE MAP

TANNER, GATES & CO.



10-12 E. KING ST. TORONTO

TELEPHONE MAIN 13

Dividend Notices.

LOEW'S HAMILTON THEATRES

LIMITED

SAMUEL D. FOWLER,

MARCUS LOEW'S THEATRES

LIMITED, TORONTO

cent.

The above dividends are payable on the 15th day of January, 1920, to shareholders of record on the 31st day of December,

FOREIGN EXCHANGE RATES.

New York, Dec. 22.—Francs demand 1058; cables 1056. Marks demand 210; cables 212.

Sterling weakened in the late dealings,

the following quotations being recorded: Sterling 60 day bills 376½; commercial 60 day bills on banks 376½; commercial 60 day bills 376; demand 381; cables 382.

ON CHICAGO MARKET.

SAMUEL D. FOWLER,

By order of the board.

By order of the board.

Toronto, 20th December, 1919.

Toronto, 20th December, 1919.

1919.

COBALT AND PORCUPINE

Write us for information. FLEMING & MARVIN 1102 C.P.R. Bldg.,

Stocks of Merit

My Market Despatch con-tains the latest and most dependable news from the leading Mining Camps of Canada and the United States.

INVESTORS' GUIDE

SENT FREE UPON

Wills' Bldg., Toronto

Phone Adelaide 8680

NATION B.MIII

REQUEST

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES & Write for Market Letter. Confederation Life Bidg., TORONTO.

J. P. CANNON & CO. STOCK BROKERS.

Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelaide 3342-3343.

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864. Clarkson, Gordon & Dilworth

CHARTERED ACCOUNTANTS
TORONTO.

Establisher 1889,

P. LANGLEY & CO. CHARTERED ACCOUNTANTS,

TRUSTEES, ETC. McKinnon Building, Toronto.

without stocks for two years, and this has been chiefly responsible for the er-ratic markets that we have had in the

SUPERIOR STEEL DIVIDEND

New York, Dec. 22.-Directors of the Superior Steel Corporation today de-clared an extra dividend of fifty cents on the common stock in addition to the regular quarterly dividend of 75 cents on the common and \$2 on the preferred. It was announced that operations had not been affected by the steel

Toh. Prod. 9214 9314 9114 7.709
Union Pac. 1234 1244 12254 1275 10.790
L. S. Alca. 105% 1104 106% 109 26.900
L. S. Alca. 105% 1104 106% 109 26.900
U.S. Frool Pr. 75 7814 75 7818 1.800
U.S. Strel. 105 10516 1034 1034 34.800
o. pref. 1134 1134 11214 11214 500
Utah Cop. 72% 734 724 724 2.100
Utah Sec. 10% 10% 10 10 800
Utah Sec. 10% 10% 10 10 800
Willys-Over. 2814 2812 2774 28 12.109
Willys-Over. 2814 2812 2774 28 12.109
Total sales for day—959,500 shares.

Hughes, Harcourt & Co., 307 Royal strike.

Hughes, Harcourt & Co., 307 Royal strike.

LIVERPOOL COTON.

Strike.

Liverpool. Dec. 22. — Cotton futures closed steady. December, 25.31; January 24.68; February 23.98; March, 23.311
April, 22.61; May. 21.81; June. 21.26; July.

Total sales for day—959,500 shares.