

Members of Standard Stock Exchange Private Wires Unexcelled Service STANDARD BANK BLDG.

Enquiries Invited.

Suite 51-58

TORONTO

Executed

Open. High. Low. Cl. S Bank Com. . 185 185 185 185 Can. Bread. . 17 17 16 16 Cement ..... 57 5734 57 5734 Can, Car .... 2234 2234 2234 Mackay ..... 754 76 7534 76 do. pref. .... 5945 5935 5935 N. S. Steel... 67 67 67 67 67 Ogilvie pr. .... 10945 10942 10934 10934 Riordon pr..... 3342 5334 9334 9334 GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING Riordon pr... 934 934 934 934 934 5 Smelters ... 25 25% 25 254 250 Steamships . 424 425 41% 41% 445 do pref... 754 754 75 75 47 Steel of Can.. 53 53% 53 534 55 Twin City ... 65% 65% 65% 65% 10 War L. 1937. 93% 93% 93% 93% \$3% \$9,000 J. P. CANNUN & CO. **IS APPREHENDED** STOCK BROKERS Members Standard Stock Exchange 58 KING STREET W., TORONTO Adelaide 3342-3343 Corn Prices Harden at Chi-UNLISTED STOCKS, forward to new account:
 President's Address.
 The president, Sir Joseph Flavelle, in moving the adoption of the report, emphasized the point that Canada, by her extensive borrowings from her own people and by virtue of the cred-its extended to the British treasury, was in a strong position. Home bor forward to new account:
 \$2.25. Dessed hogs—Abattoir killed, \$27.50 to \$26 to \$36 to \$50 to \$26 to \$26 to \$26 to \$26 to \$36 to \$50 to \$26 to \$50 to \$26 to \$50 to \$26 to \$26 to \$26 to \$50 to \$26 to \$26 to \$50 to cago as Result of Trans-**BOARD OF TRADE**  Breaking to new account:
 President, 2 Address.
 The president, 2 Address.
 A strong point that Canada will have locat the story of the start of the strong.
 A strong point of the strong point is the card is point that Canada will have locat the strong.
 The present a canada grant credits for porturing and there have a concert that Canada there in the strong.
 A strong were required.
 The senteral manager. W. E. Rung diase of the start o 

 Brompton
 Ask.

 Black Lake com.
 47%

 do. preferred
 4

 do. income bonds.
 27

 C. P. R. Notes.
 103

 Carriage Fact. com.
 15

 do. preferred
 50

 MacDonald Co., A.
 14½

 North Am. P. & P.
 27

 Steel & Rad. com.
 15

 do. preferred
 60

 do. preferred
 60

 Bid/ 46% 1 
 Beaver
 Bid.

 Dome
 25

 Dome
 Lake
 9

 Dome
 Lake
 17

 Hollinger
 5.00
 1.34

 Vipond
 20
 20

 West Dome Cons
 11
 34

 Buffale
 50
 50
 portation Outlook. Ask. Chicago, Jan. 30.—Prospects of a new tie up of the rallroads west of Chicago hardened the corn market today after a temporary sag due to better weather here than had been looked for. Prices closed firm at the same as yesterday's fin sh to ½c to ½c higher, with March \$1.27 and May \$1.25% to \$1.25%. Oats ga ned %c to 1%c and provisions 20c to 45c. ... .... 131<u>/</u> 2 1-16 25 5.90 32 57 .... ... ... 8.60 STANDARD STOCK EXCHANGE. Ask. Bid. Gold- 

 Gold
 51/2

 Boston Creek
 51/2

 Davidson
 331/2

 Dome Extension
 101/2

 Dome Lake
 101/2

 Dome Mines
 9.30

 5 CLEARANCES. 24 31¼ 9% 
 Wheat and flour
 This wk. 824,000
 Lt. yr. 847,000

 Oats
 10,000
 295,000

 \*—None.
 592,000
 17 5.05 ... 

 Inspiration
 5

 Keora
 5

 Kirkland Lake
 35

 Lake Shore
 41

 McIntyre
 136

 Moneta
 38½

 Poc. V. & N. T.
 24

 Porcupine Crown
 22

 Porcupine Imperial
 2½

 Porcupine Tisdale
 2½

 Porcupine Tisdale
 2½

 Schumacher Gold M.
 36½

 Yest Dome Con
 12½

 West Dome Con
 12½

 Wasapika
 33

 Silver
 33

 PRIMARIES. 10 30¼ 35 135 Wheet-Yesterday. Week, Last Year. Receipts .... 211,000 240,000 Shipments ... 138,000 115,000 
 2012
 Corn 

 2014
 Iteceipts
 848,000
 1,067,000
 1,065,000

 Shipments
 815,000
 415,000
 647,000

 174
 Cats 848,000
 614,000
 942,000

 2014
 Shipments
 748,000
 910,000
 622,000
 STANDARD SALES. Op. High. Low. Close. Sales. Gold-Gold--Boston Cr.... 24 Davidson .... 30½ 32 30½ 82 Dome Ext... 10 Gold Reef .... 5½ Holl. Con.....5.10 1,600 10,000 The outstanding points in the an Car lots, per ton, \$8.50 to \$9. 35 58 NEW YORK COTTON. nual statement, he said, were the sub-2,000 2,500 2,500 2,500 2,500 2,500 8,000 2,500 3,500 stantial increase in net earnings and the large addition to assets under the J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: 81/4 12 311/2 British Aircraft Continue **TRADE TOPICS** company's administration. He point-Bombing Work in Belgium 
 311/2
 Open. High. Low. Close. Close.

 10
 Mar. ...26.30 30.53 30.23 30.30 30.23

 251/2
 May ...25.80 30.02 29.68 29.77 29.73

 July ...29.42 29.62 29.29 29.35 29.37

 Oct. ...28.04 28.24 27.98 28.03 28.03

 Dec. ...27.85 28.00 27.75 27.80 27.82
 ed out that the net earnings of \$251,-333.94 amounted to 16% per cent. upon ed out that the net earnings of \$251.-333.94 amounted to 16% per cent. upon the company's paid-up capital or 8% per cent. upon its combined capital and reserve. This result was attain-ed despite the fact that many mort-gages were paid off and the proceeds re-invested in lower interest bearing securities. Assets under administration now amounted to nearly \$77,000,000, an in-crease of more than \$7,500,000. All the mortgage investments were or ex-cellent character, mainly upon im-proved farm property. In expressing hearty appreciation of the public's response to the Vic-tory Loan, Mr. Rundle remarked that the company was able to gaubaccine for \$3,800,000 of the bonds, making a total amount subscribed to Canadian was 

 Teck-H.
 58½
 9
 9

 T.-Krist
 9¼
 9
 9

 W. Dome C.
 12
 12¼
 12

 Silver 0
 12¼
 12

 Ch. Fer.
 9
 12¼
 12

 Hargraves
 8½
 8
 1

 Kenabeek C.
 6¾
 14
 14

 McKin.-Dar.
 55
 54½
 12

 Prov.
 48
 48¾
 48¼
 14

 Timisk.
 32½
 32
 32
 14

 Silver-86%c.
 15½
 32
 14
 14

 3.00 
 600
 Goster
 23

 600
 Gifford
 4

 1,000
 Gould Con.
 74

 3,500
 Great Northern
 412

 1argraves
 814
 814

 4,100
 Hudson Bay
 37

 4,400
 Kenabeek Con.
 7

 2,500
 Kerr Lake
 5.80

 500
 Lorrain
 2

 La Rose
 2
 2

 McKinley-Darragh
 55

 Mining Corporation
 3.70

 Nipissing
 8.50

 Ophir
 10

 Peterson Lake
 10

 New
 Right-of-Way
 4

 Nilver Leaf
 1½

 and
 Silver Leaf
 1½

 seneca-Superior
 2
 1½

 tation
 Trethewey
 16

 wettlaufer
 16
 1½

 Silver\_sse4c
 7½
 Foster ...... 4 600 11/2 31/2 CHICAGO MARKETS. J. P. Bickell & Co. report the follow-ing prices on the Chicago Board of Trade: 6½ 5.60 Open. High. Low. Close. Close. 
 .60
 Corn May
 125%
 125%
 125
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 125%
 1 Corn-30 54 In expressing hearty appreciation of the public's response to the Vic-tory Loan, Mr. Rundle remarked that the company was able to subscribe for \$3,800,000 of the bonds, making a total amount subscribed to Canadian war 3.60 8.25 loans of \$5,950,000. To Prevent Packers Putting May .... 24.60 24.72 24.57 24.70 24.50 Jan. .... 23.95 23.95 23.80 23.95 23.72 The Standard Bank of Canada Small Firms Out of Business LIVERPOOL MARKETS. Liverpool, Jan. 30.—Beef, extra India moss, 360s Pork, prime mess, western, 330s. Hams, short cut, 14 to 16 lbs., 137s F.on—Cumbe and cut, 26 to 30 lbs. 152s: clear bellies, 14 to 16 lbs., 160s; long clear middles, ivent 28 to 34 lbs. 159s: show ders, square, 11 to 13 lbs. 157s: show ders, square, 11 to 13 lbs. 157s: show ders, square, 11 to 13 lbs. 157s: marican, refined, palls, 136s 3d; Ameri-an ref ned, boxes. 135s. Turpentine spirits, 128s. Tallow—Australian, in London, 72s. Turpentine spirits, 128s. Rosin, common, 64s 6d. Petroleum—Refined, 18 6%d. Linseed oil—61s 6d. Cottonseed oil—68s 6d. Difference of the state o LIVERPOOL MARKETS. NEW YORK CURB. Washington, Jan. 30 .-- Difficulties of QUARTERLY DIVIDEND NOTICE, NO. 109 independent packing firms in compet-ing with the "big five" occupied to-day's session of the federal trade com-Kemerer, Matthes & Co. report the fol-lowing closing prices on the New York Notice is hereby given that a Dividend at the rate of THIRTEIEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st January, 1918, and that the mission's hearing. The commission and the department of justice both have the power to prevent alleged un-114 30 same will be payable at Head Office in this City, and at its branches, on fair trade practices in an effort to put and after FRIDAY, the 1st day of February, to Shareholders of record 34 234 253% small competitors out of commiss of the 23rd of January, 1918. French Patrols Raid in Alsace Paris, Jan. 30.—"French patrols carrying out operations north of the The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toromto on Wednesday, the 27th of February next, at 12 o'clock noon. 1316 12 o'clock noon. By Order of the Board, C. H. EASSON, General Manager. Aisne brought back prisoners," the war office announces. "In the Vosges 45 734 11% the artillery fighting was continued vigorously during the night at Hart-mannsweiler-Kopft." Toronto, December 21st, 1917.

New York Cotton Exchange Chicago Board of Trade New York Produce Exchange Winnipeg Grain Exchange

J. P. BICKELL

PAGE FIFTEEN

TORONTO

Engineers' estimates Submitted for

Shaft Sinking.

Stock Brokers,

Diamond Drilling,

Reports supplied to

Mining Companies,

Banks and Clients.

WILL SELL

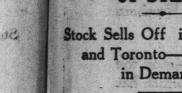
20 Stand. Reliance Loan 7% 25 Can. Mortgage 6% \$4,000 Riordan Pulp Bonds 6% \$1,000 Sterling Cdal Bonds 5 Northern Grown Bank

**GRAIN COTTON STOCKS** New York Stocks. Canadian Securities. Cobalt and Porcupine Stocks a Specialty.

HAMILTON B. WILLS Member Standard Stock Exchange Specialist in Cobalt and STOCKS Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING 

LOUIS J. WEST & CO Members Standard Stock Excl MINING SECURITIES

 Locomodius, 1976, 1978, 1978, 1978, 1978, 1978, 1978
 Martin, 1978, 2019, 201 in Demand. Canada Steamships was again the most active issue in yesterday's trad-ing on the Toronto market, but sh-sorptive power was lacking, and as a result of liberal offerings the stock declined from the opening, 42½, to til ½ at the close, a net loss for the day of 1½ points. In Montreal trad-ing in Steamships reached nearly 1,000 shares, as against 445 in Toronto, the reflected here. It appears as tho the pool operations in the shares have failed to attract the measure of pub-lie support hoped for. Smelters was another issue to attract attention, the price firming up to 25½ in Toronto CONFEDERATION LIFE BLDG. TORONTO. TORONTO SALES. and to 25% in Montreal. The com-pany is stated to be paying less per ton for zinc ore owing to the reduction for zinc ore owing to the reduc-tion in the price paid by the imperial munitions board. Announcement that the Canada Car Company had closed a contract for building steel ships at the Fort William plant stiffened the quotation on the shares, sales of a small block being made at 22% as against an asked price of 18 on Tuesday. The steel stocks were dull, N. S. Steel and Steel of Canada closing unchanged, while Dominion Iron was not dealt in. Canada Bread, for which there is a market, broke from 17 to 16 on ght offerings. In the war loans the third issue was the only one traded in, the quotation being slightly firmer at 93<sup>1</sup>/<sub>2</sub>. The day's transactions totaled 1,173 shares and \$9,000 in the war loans. sand \$9,000 in the war loans.
NADA STEAMSHIPS STRONG AT MONTREAL
mtreal, Jan. 30.—The general tone of ceal market continued strong today, da Steamships was the most ac-stock on the list, shares changing s from 42% down to 42. Dominour was fairly active, selling from 58½ to 55, a net loss of % from Tues-toles. Steel of Canada lost a chul selling off to 52%, and closing at
buying in Smelters, which devel-in the forenoon, at 25¼, carried price to 25%, with later sales at guebec Railway rose 2 to 17, while preferred added another fraction to cent gain at 52.
BANK OF GERMANY CANADA STEAMSHIPS Montreal, Jan. 30.—The general tone of the local market continued strong today. Canada Steamships was the most ac-tive stock on the list, shares changing hands from 42% down to 42. Dominion Steel was fairly active, selling from 58½ down to 58, a net loss of % from Tues-day's close. Steel of Canada lost a full nont, selling off to 52%, and closing at 32. The buying in Smelters, which devel-in the forenoon, at 25¼, carried price to 25¼, with later sales at 4. Quebec Railway rose 2 to 17, while preferred added another fraction to recent gain at 52. Berlin, Jan. 30, via London.—The state-ment of the Imperial Bank of Germany isued Jan. 23, shows the following changes: Total coin and bullion increas-ed 790,000 marks; gold, increased, 102,000; iteasury notes, decreased, 63,664,000; notes of other banks, increased, 10,600; bills discounted, decreased, 335,547,000; advances, decreased, 10,341,000; invest-ments, decreased, 2,193,000; other securi-ites, decreased, 49,815,000; notes in cfr-culation. decreased, 125,114,000; deposits, decreased, 346,471,000; other Habilities, decreased, 36,152,000; total gold holdings, 2,406,032,000 marks. lin, Jan. 30, via London.-The state-ON THE PARIS BOURSE. Paris, Jan. 30.—Trading was heavy on the bourse today. Three per cent. rentes 27 francs. 75 centimes for cash. Ex-change on London, 27 francs 15½ cen-times. LONDON STOCK MARKET. London. Jan. 30.—Stock market was steady today. Gilt-edged securities were inactive owing to the tank campaign for the sale of war bonds. Weakness in foreign section. Shipping shares were mostly firmer and in mines attent on was directed to Khodesians and South African spoculative vaues. In oils only the low priced stocks were wanted, while iron industries were active and higher. There dustries were active and higher. There vances. SHORT INTEREST NERVOUS. J. P. Bickell & Co. received the follow-ing closing stock letter: Market ab-sorbed profit-taking very well and looks like working a little higher on this move. The tone was strong at the close with indications of a nervous short interest. LIVERPOOL COTTON.



1918

restment

and atburchase

money

bility of

grity of

s repre-

ects for

factors

mended

estment

scrutiny

K 18

20c.

roperty ome of

orthern

on the hich has

n (the , at the

re about

e. aver-

her vein

perty, a

vears to

al other as yet

ny esti-

accord-

pply of

ting to

512 per

g plant

which

pment.

ll have

nstruc-

treat-

out of

re been

more

g for a

anage-

, M.E.

ool of

th gold

ssional

ything

pika a

RTHY

ENT.

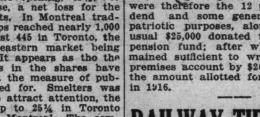
TIVE

E TO

. 99

10

hem.



Liverpool, Jan. 30.—Cotton futures closed quiet. Closing: New contracts— 22.82; April 22.51; May, 22.21. Old con-tracts (flixed prices): January, 21.96; and March, 21.77; March and April, 21.68; April and May, 21.60; May and June, 21.52; June and July, 21.44.

