PORCUPINE

COBALT STATISTICS

TABULAR SUMMARY

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16 King St. West, Toronto

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Sold on Commission.

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That enjoy a good market carried on a conservative MARGIN S REINHARDT 18-20 KING ST. W. TORONTO.

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NDA LEGAL CARDS. LIAMS, Barr.ster, Solieles, Gowganda, (Successor Gowganda. McFadden.)

INE LEGAL CARDS CHELL Barristers, Solicions, etc., Temple Building, ledy's Block, South Porcus

Stock Markets Mark Time and Price Changes Are Negligible

EX-AUTO SHOW.

NEW YQRK, Jan. 18—Watching the ticker during the first and second hour of trading a member of one of the leading houses that has recently underwritten considerable local traction reorganization securities remarked that prevailing prices would indicate that the market is "ex-auto show."

"If I were called upon to express an opinion as to which had the most effect," remarked this banker, "I think I would give the auto show the toss in preference to the three trust investigations pending in Washington this week. People are finding money for autos but none for investment."

Offers \$7,500,000

Equitable Trust Would Take Over

Sister Institution-Combined De-

posits Thirty-six Millions.

For Trust Co.

Sanuary Bond List

We have just issued a new debenture list giving full particulars of a number of high-grade securities yielding from 4 per cent. to 5 per cent. A copy will be mailed on request.

Wood, Gundy & Co. LONDON, England TORONTO, Canada

Wall St. Given Over To Apathy Stock Market Makes No Progress

New York Exchange Duplicates Lethargic Motion of Recent Sessions -Slump in Prices Late in Day.

NEW YORK, Jan. 18.—In its apathy and narrowness, the stock market of to-day duplicated those of the preceding days of the week. Traders said the market was waiting for something to happen. Nothing did happen and the leading stocks stood still most of the day. Five minutes before the session ended, the bears attacked the list, concentrating on the three market leaders. Union Pacific fell to a point below yesterday's close, but Reading and United States Steel held to within small fractions of their previous prices. The general market showed the effect of the movement, but losses were small and the range of prices at the close showed only insignificant changes in most instances. Some of the specialties broke away from the remainder of the list and made good gains.

Business Disappointing.

No one attempted to predict when the market's dulness would disappear. Some disappointment is expressed moreover, at business conditions. Altho

it is agreed that there has been a considerable improvement in the steel trade, which is usually regarded as the barometer by which the country's business may be gauged, the improvement has been less rapid than was hoped for.

The interesting event of a financial character was contained in the cables from Berlin announcing a loan of \$125,000,000 for the German and Prussian

Bank Rate Unchanged.

Banker Morse's Condition.

WASHINGTON, Jan. 18.—James J. Finch, attorney in charge of pardons for department of justice, called at White House and brought a report on condition of Charles W. Morse. The report, it is understood, shows Mr. Morse's condition critical and that he is rapidly losing strength. If is helieved the president will commute the imprisoned banker's sentence to-day.

Tractions in London.

The southern traction issues were quoted as follows on the London market (Toronto equivalent):

An advance of over a point from yestern traction.

There was less vivacity shown in the bank securities, the advance in the bank securi

The southern traction issues were quoted as follows on the London market (Toronto equivalent):

John D. and the

NEW YORK, Jan. 18.—It is not generally believed that John D. Rocke-feller has any interest in the Gramophone trust, but he has lately taken greatly to the machine. His Tarrytown estate enjoys several, which the oil magnate takes great pleasure in operating personally, and employes passing the house report strains from the popular operas, to say nothing of operettas and ballads. An employe is sent daily to New York to buy the latest records and his purchases run

J. W. Flavelle,

TORONTO

His respect since a few days ago.

Rio to-day sold a shade above 114,

Rio to-day sold a salisation pressure and that investors would not sell. Apropos of the St, Selling pressure and that investors would not sell. Apropos of the St, Selling pressure and that investors would not sell. Apropos of the St, Selling pressure and that investors would not sell. Apropos of the St, Selling pressure and that investors would not sell. Apropos of the St, Selling pressure and that investors would not sell. Apropos of the St, Selling pressure and that investors would not sell.

Royal Bank Annual. MONTREAL, Jan. 18.—At the annual meeting of Royal Bank share-holders here to-day the old board was re-elected, which afterwards re-elected H. S. Holt president, and E. L. Pease as vice-president

How Our Banks Have Grown. Gramophone Craze

During the past ten years Canadian chartered banks have increased their aggregate capital by \$42,824,200 thru new stock issues.

Big German Financing.
LONDON, Jan. 18.—It is rumored here that a Prussian Government loan of 420,000,000 marks, and an imperial German loan of 80,000,000 marks will be issued in immediate future.

PARIS, Jan. 18.—Prices were generally firm on the bourse to-day.
PERIJN, Jan. 18.—The bourse opened weaker to-day. Prices strengthened later, and closed steady.

Pessimistic View of English Labor Situation Depresses Market. Erickson Perkins & Co. (J. G. Beaty) wired:
Trading consisted in the main of evening up transactions: prices were dull and somewhat heavy in response to the decline in the Liverpool market, accompanied by pessimistic views in regard to Friday's meeting on the labor situation. New England advices were more cheerful and advices from southern points reported a big demand for spot cotton with holders firm. Spot interests, associated with the recent advance, seem disinclined to support the market, as a result, pounding, by professional bears is more in evidence. On good reactions would advise buying for turns. W.E. Rundle, General Manager

Jan. Meh. May July Oct.

Bank of England Statement. LONDON, Jan. 18.—The Bank of Eng-

following conditions week ago:	to-day s	
	This wk.	Last wk.
Circulation	£28,044,000	£28,588,000
Public deposits	16,963,000	14,888,000
Private deposits	29,607,000	40,242,000
Government securities	15.270,000	15,270,000
Other securities	31,605,000	31,971,000
Reserve	27,712,000	25,909,000
Prop'n, reserve to		
Hability	*48.94	*46.97
Bullion	. 37,107,000	35,849,000

favorable, presumably from Washington. to be announced soon. Closing quotations were changed but little net

Cotton Markets

Erickson Perkins & Co. (J. G. Besty), 4 West King street, report the following prices on the New York cotton market:

SLUMP IN COTTON

Open. High. Low. Close. Close.
9,28 9.28 9.25 9.25 9.36
9,38 9.40 9.24 9.26 9.44
9,56 9.56 9.49 9.51 9.60
9,62 9.66 9.69 9.63 9.70
9,76 9,78 9,73 9,73 9,82

HEAD OFFICE, TORONTO.

Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

THE STOCK MARKETS

TORONTO STOCKS Can. Car. \$2000 @ 105z Union. 34 @ 149% Sister Institution—Combined Deposits Thirty-six Millions.

RIO AND SAO PAULO

LEAD WHOLE MARKET

South American Traction Issues the Feature Here—Bank Stocks

Are More Quiescent.

Thursday Evening, January 15. Interest in the Toronto Stock, Market to-day shifted from the bank stocks and purely investment issues to the toronto Stock Market to-day shifted from the bank stocks and purely investment issues to the speculative department. Rio and Sao Paulo were the prominent teatures and it was only in these two securities that any material interest was shown. The movement in the South American traction stocks during the last face days has to all account been ensured that any material interest was shown. The movement in the South American traction stocks during the last face days has to all account been ensured that any material interest was shown. The movement in the South American traction stocks during the last face days has to all account been ensured that any material interest was shown. The movement in the South American the stock during the last face days has to all account been ensured that any material interest was shown. The movement in the South American the stock of the face of \$3,000.000 and Equitable Trust Co. American box of \$3,000.000 and Equitable Trust Co. American box of \$3,000.000 and Equitable Trust Co. American stocks and the stocks during the last face days has to all account been ensured that any material interest was shown. The movement in the South American the stocks were clearly marking the last face days has to all account been ensured that any material interest was shown. The movement in the South American the stocks were clearly marking the last face days has to all account been ensured the stocks were clearly marking the last face days has to all account been ensured the stocks were clearly marking the stock and the stocks were clearly marking the stock and the stock of the flower than this stocks were clearly marking would not sell. Approprie of the stock of the stock of the flower tha *Preferred. zBonds.

NEW YORK STOCKS Erickson Perkins & Co., 14 King street Vest (members New York Stock Ex-hange), received the following: Railroads— Op. High. Low. Cl. Sales. Atohisen ... 1054 105% 105 105 1,300

Amal. Cop ... 6474, 46514 6444 6444 Am. Ag. Chem 60% ... 6474 57 6714 Am. Beet Sug. 57 5774 57 5714 Amer. Can ... 12 12 1176 12 do. pref ... 9214 9214 92 9214 Am. Car & Foundry ... 5234 ...

MONEY MARKETS.

Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills 334 per cent. New York call money, highest 214 per cent. lowest 2 per cent., ruling rate, 214 per cent. Call money at Toronto, 514 to 6 per cent. FOREIGN EXCHANGE.

Sterling, 60 days' sight... 483.60 Sterling, demand 485.90

Col. Loan. 3 @ 75 10 @ 741/8 13 @ 74 Local Bank Clearings,

For Sale

STORES AND DWELLINGS, DESIR ABLE INVESTMENT. EASY TERMS. FOR FULL PARTICULARS. APPLY TO

A. M. Campbell 12 Richmond Street East

Canada National Fire Insurance Company HERON & CO. bscribed Capital - \$2,000,000 Branch Office: Lumsden Building, Toronto. es?

Tels .- Main 6732, North 3841. MONTREAL STOCKS

BRITISH CONSOLS.

DIVIDEND NOTICES.

The transfer books of the company for the ordinary shares will be closed from the 15th day of January, 1912, to the 20th day of January, 1912, both days inclu-

Toronto, Canada, Jan. 3, 1912. 506

NOTICE is hereby given that a dividend of one and three-quarters per cent. (1% p.c.), being at the rate of 7 per cent. per annum, has been declared on the capital stock of the Mexico Tramways Company, for the quarter ending Dec. 31, 1911, payable on the first day of February, 1912, to shareholders of record at the close of business on the 18th day of January, 1912, and that the transfer books of the company will be closed from the 15th to the 31st day of January, 1912, both days inclusive.

W. E. DAVIDSON

W. E. Davidson

Toronto, Canada, Jan. 3, 1912. J5,19,30.

vil Tel. Co. 147 Low. Cl. Sales.
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> INVESTORS
> Information supplied on request
> in regard to BAILLIE, WOOD & CROFT

CANADA LIFE ASSURANCE CO.

Notice is hereby given that the corn.

Annual General Mcoting of the Canada.

Life, Assurance Company will be held at the Company's Head Office, in the City of Toronto, on Thursday, February 1st, 1912, at 11 o'clock, forenoon, to receive the report of the Directors, to transe any business which may properly co before it and to elect Directors for ensuing year. Dated Jan. 12, 1912.

NOTICE hereby given, in pursuance ANNUAL GENERAL MEETING

Confederation Life Association vill be held at the Head Office, Toront

W. C. MACDONALD, Secretary

NOTICE

Annual General Meeting

Confederation Life Association THE HEAD OFFICE, TOBONTO, On Tuesday, January 30, 1912

at the hour of 2.30 p.m., for the pur-pose of receiving the Report of the Directors for the past year, the cloc-tion of Directors and other general

Young Man Wants Position in First Class Brokerage House

Thoroughly conversant with Listed and Unlisted Scourities, Porcupine and Cos-balt issues, Real Estate and Loans also Good correspondent. Could introduce business to brokers just opening office. Replies confidentially treated. Apply

THE TORONTO GENERAL TRUSTS CORPORATION

DIVIDEND No. 62.

Notice is hereby given that a dividend of Two Per Cent, upon the Paid-Up Capital Stock of this Corporation has been declared for the current quarter (being at the rate of Eight Per Cent, per annum), and that the same will be payable on and after

Tuesday, the 2nd Day of January Next Dated Toronto, 5th December, 1911.

OF KRAZY KAT THE ADVENTURES

EDMONTON

BY HERRIMAN





WINNIPEG

CAPITAL AND RESERVE, \$2,700,000

Wills naming the Company Executor may be left for

safe-keeping in our Deposit Vaults free of charge

OFFICES:

SASKATOON REGINA

Write for Booklet containing form of wills.

MONTREAL







Maple Leaf. 25 @ 63½ 10 @ 63¼ 37 @ 96¼ 25 @ 97*

Russell. 25 @ 105*

Packs. B. 10 @ 1001/2*

Canners. 1 @ 1041/2*

R. and O. 10 @ 124

Imperial. 28 @ 22814 10 @ 228 10 @ 2274

Coniagas — Mines.—
Coniagas 7.25 7.00
Crown Reserve 2.92 2.85
La Rose 8.70
Nipissing Mines 6.25
Trethewey 75
Tothewey 75
Dominion 216
216
217
225

S, Paulo 110 @ 190% 25 @ 190% 25 @ 190

C.P.R. rts. 38 @ 8 15 @ 7% 30 @ 7%



