

## APPENDIX No. 3

Article 85.—The manager and all the employees are bound to reply to the questions put to them by the committee of credit.

Article 86.—Should one or more vacancies occur, the council of administration fill them definitively.

The members so appointed remain in office only during the unexpired term of office of their predecessors.

Article 87.—The general meeting, when regularly constituted, represents the whole of the shareholders.

Article 88.—The meetings are called at least two days beforehand by letters sent to the shareholders individually or by advertisements in a newspaper published in the locality where the association has its head office or in the nearest locality of said head office.

Article 89.—The general meeting takes place every year on the third Thursday of December or the next following judicial day.

Article 90.—The general meeting deliberates and enacts in connection with all the interests of the association and confers upon the council of administration all the additional powers that are deemed necessary.

Extraordinary general meetings may likewise be called by the committee of supervision, by the committee of credit, by the council of administration, and also on a requisition signed by ten shareholders.

The president may call a general meeting of the shareholders at any time.

Article 91.—The general meeting is regularly constituted when ten shareholders are present. If that number be not present, another meeting is called with an interval of at least three days.

The decisions of the second meeting are valid whatever may be the number of shareholders present.

Article 92.—The general meeting is presided over by the president and, in his absence, by the vice-president or by a shareholder chosen by the meeting.

Article 93.—Decisions are adopted by the majority of votes. When individuals are affected by such decisions, or when five or more shareholders demand it, recourse is had to the ballot.

When the votes are equal, the president has a casting vote.

No shareholder shall have more than one vote, whatever may be the number of shares he owns.

Article 94.—No one can vote unless he has been a shareholder for at least three months and is in good standing with the association.

Article 95.—The ordinary meeting receives the reports on the state of the affairs of the association, and pronounce upon all questions submitted to its deliberations.

Article 96.—The proceedings are recorded by minutes drawn up and entered in a register by the secretary of the association. The minutes are signed by the president and by the secretary.

Article 97.—Extracts from or copies of the minutes are certified by the secretary or by the president.

## TITLE V.

Article 98.—The fiscal year of the association begins on the first December and ends on the thirtieth November.

Article 99.—The manager, under the instructions given by the council of administration, draws up daily, weekly, monthly or yearly statements of the association's affairs.

These statements show the position of such affairs from the beginning of the year to date. They are placed at the disposal of the shareholders by being posted up in the office or otherwise.

An inventory is made by the manager at the end of each fiscal year.