

Classes of insurance¹ authorized.

6. The Company may undertake, transact and make contracts of insurance for all or any of the following classes of insurance:

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| (a) fire insurance; | |
| (b) accident insurance; | 5 |
| (c) aircraft insurance; | |
| (d) automobile insurance; | |
| (e) boiler insurance; | |
| (f) credit insurance; | |
| (g) earthquake insurance; | 10 |
| (h) explosion insurance; | |
| (i) falling aircraft insurance; | |
| (j) forgery insurance; | |
| (k) guarantee insurance; | |
| (l) hail insurance; | 15 |
| (m) impact by vehicles insurance; | |
| (n) inland transportation insurance; | |
| (o) live stock insurance; | |
| (p) machinery insurance; | |
| (q) marine insurance; | 20 |
| (r) personal property insurance; | |
| (s) plate glass insurance; | |
| (t) real property insurance; | |
| (u) sickness insurance; | |
| (v) sprinkler leakage insurance; | 25 |
| (w) theft insurance; | |
| (x) water damage insurance; | |
| (y) weather insurance; | |
| (z) windstorm insurance. | |

Subscription and payment of capital before commencing business.

7. (1) The Company shall not commence any business 30 of insurance until at least five hundred thousand dollars of its capital stock has been bona fide subscribed and at least that amount paid thereon. It may then transact the business of fire insurance, accident insurance, automobile insurance, guarantee insurance, inland transportation in- 35 surance, personal property insurance, plate glass insurance, sickness insurance, and, in addition thereto, civil commotion insurance, earthquake insurance, limited or inherent explosion insurance, falling aircraft insurance, impact by vehicles insurance, limited hail insurance, sprinkler leakage 40 insurance, water damage insurance, weather insurance and windstorm insurance, limited to the insurance of the same property as is insured under a policy of fire insurance of the Company.

Additional amounts for certain classes of business.

(2) The Company shall not commence any of the other 45 classes of business authorized by section 6 of this Act until the paid capital, or the paid capital together with the surplus, has been increased by an amount or amounts depending upon the nature of the additional class or