

FOREIGN TRACTIONS ARE PUT HIGHER

Brazils and Barcelona Are Advanced in the London Market.

NAVIGATIONS WEAK

B. C. Packers Slump Thirty-Six Points in a Short Time.

Brazils and Barcelona set the pace for the Toronto market yesterday and except for the Navigation stocks and B. C. Packers the market had an all round improvement.

The advance in the two foreign tractions was due to London and was probably the result of pool support.

Steel was held firm by Montreal operators, with sales as high as 4 1/2 during the day.

B. C. Packers made another sharp decline, considerable of the stock being disposed of at 120.

Most of the newer listed issues were unchanged and in many instances offerings were made with securing bids.

Commerce was firmer in the bank stocks at 205 and the shares of other financial institutions carried firm bids at previous quotations.

Twin City, Mackay and Toronto Ralls were a shade firmer in the bids, but only a small amount of the shares was dealt in.

The market was supported during the early trading and prices advanced from 1-3 to 1-5 over parity.

Advances Everywhere, Especially Mexicans and Diamonds—New York Firmness Assists.

LONDON, Nov. 12.—Money was in moderate supply and discount rates were steady today.

Quite a cheerful tone developed on the stock exchange. Traders are talking more heartily of the Mexican outlook and New York and Paris advices were better.

The market was largely supported but advances were recorded everywhere, and especially in Mexican and diamond shares.

American securities opened slightly higher. The market was supported during the early trading and prices advanced from 1-3 to 1-5 over parity.

As to railway shares, these seem to have grown out of interest stock market motives, and are not worthy of attention.

Absolute secrecy was observed by the directors as to what took place at the meeting and what the position is in respect to the negotiations which Mr. Plummer has in hand.

Porto Rico's Earnings. The net earnings of the Porto Rico Railway during the nine months ending Sept. 30, increased \$40,881 over the previous year, which is equivalent to over 23 per cent.

The net earnings for the current year will be larger than for 1912, while for 1914 the earnings should show further increase by reason of the improvements and additions made to the plant from the proceeds of the last issue of \$300,000 preferred stock, made in August of this year.

New York Railways. New York railway earnings in September show a gross increase of \$44,656; net after tax increase, \$7,971; total income increase, \$52,627; surplus after charges increase, \$28,740; three months gross increase, \$88,237; net after tax increase, \$21,225; total income increase, \$67,012; surplus after charges increase, \$35,000.

Bradstreet's Report. Bradstreet's wheat rate of Rockies, increased \$2,000; west of Rockies, decreased 75,000; Canada, increased 5,360,000; total United States and Canada, increased 5,985,000; wheat and in Europe, increased 3,900,000; total, increased 9,885,000; corn, decreased 1,428,000; oats, increased 375,000.

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THE STOCK MARKETS TORONTO STOCKS NEW YORK STOCKS

Table of stock prices for Toronto and New York. Columns include stock names, bid/ask prices, and volume. Includes sections for Toronto Stocks, New York Stocks, and a list of companies like B.C. Packers, Dominion, etc.

UPS AND DOWNS IN N. Y. MARKET

Ericksen Perkins and Co. report average New York Stock Exchange prices of 10 leading industrial and 10 leading railroads.

Table showing price changes for various New York stocks, including Erie, Southern, and others.

EARNING POWER OF AMERICAN STOCKS

Table compiled by Ericksen Perkins & Co. showing earning power of stocks on price in order of merit.

Table of earnings per share for various American stocks, such as Erie, Southern, and others.

MONTREAL STOCKS

Table of Montreal stock prices, including shares like Ames, Bell, and others.

NEW YORK RAILWAYS

Table showing financial data for New York railways, including earnings and dividends.

BRADSTREET'S REPORT

Table of Bradstreet's report on various commodities and markets.

CONSOLS ARE FIRM

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MONEY AND EXCHANGE

Table of money and exchange rates, including sterling and gold prices.

ORE RECEIPTS AT TRAIL

Table of ore receipts at Trail, showing tonnage and value for various companies.

NEW BANK APPOINTMENTS

The Bank of Nova Scotia has just made two new appointments: Mr. J. A. Innes has been appointed manager at Bonaventure, N.B., and Mr. A. G. Bremner has been appointed acting manager at Carleton Place, Ont.

KIRKLAND LAKE GOULDIE MINES CONTAINS PRECIOUS METAL IN MANY DIFFERENT FORMATIONS

Cobalt, Porcupine and Gowganda Prospector Has Much to Learn in the New Goldfields, Writes Special World Correspondent—Rich Ore Being Taken Out of the Camp.

KIRKLAND LAKE, Nov. 10.—Northern Ontario continues to give to geologists some surprises. It is not many years ago that it was thought improbable that any mine of importance would be discovered in the north, the then existing mines having been found low grade and erratic; but in the past ten years, the seven greatest gold camps found in the world, Northern Ontario has three, and today her ores are far richer than those of the producing mines in the other provinces.

The formation around Kirkland Lake is very different from that in any other camp, and wherever it has been found to occur before, it has not been in such close proximity to the conglomerate. Perhaps nowhere is there a similar occurrence of so many different rocks in so small an area; and the compilation of this mass as necessary, entailed a great amount of observation and survey.

These claims were, later, re-staked, and are now some of the most promising gold mines in the world. Older Than Cobalt. It has not been generally known that this conglomerate formation is an older rock, older than the conglomerate at Cobalt; older, too, than similar sedimentary rocks at Porcupine, and all this the early prospector did not realize.

Most of them have not been operating until this year, and as the ground was wet in the spring, many of the operations were left until July and August. Now the swamps are filled with water again, and where veins were found by trenching in the summer and winter, the shafts have been abandoned until the ground freezes up. Then they were emptied of their water, and mining proceeded again.

Five Hundred Dollar Ore. Five hundred dollar ore is rich ore and a vein that will average 200 lbs. from the surface to the 200-foot level, with every prospect of continuing to greater depths, very rich. Indeed, the prospects for this camp are that it will be a deep-mining camp, and will last for years. There is no diminution in the amount of gold with depth, and, throughout, the veins are constant and yield about the same average amount of gold.

A New Solution to the Savings Problem. Fifteen dollars per month invested under our Savings Investment Plan over a period of ten years will make you the owner of conservative Bonds to the value of \$2,440.71—an increase of \$640.71 over the total amount invested.

THE EUROPEAN BOURSES. BERLIN, Nov. 12.—Trading was quiet, but prices improved on the bourse today.

PARIS, Nov. 12.—Prices were firm on the bourse today. Three per cent. account, 82 1/2; 4 1/2 per cent. account, 81 1/2; 5 per cent. account, 81 1/2.

NEW YORK RAILWAYS. NEW YORK, Nov. 12.—The Erie Railway Company reports that it has received orders for 100,000 tons of steel for the construction of a new line.

CHICAGO WHEAT. CHICAGO, Nov. 12.—Wheat prices were steady today. The market was supported by news of a good crop in the West.

DUKE AND COL. SAM AT A BRANTFORD FUNCTION. Lieutenant-Governor Also Graced Event With His Presence—Military Gathering.

ERICKSON PERKINS & CO. 14 King W., TORONTO. Telephone Main 5700.

Edwards, Morgan & Co. CHARTERED ACCOUNTANTS. 20 VICTORIA STREET, TORONTO.

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