

SYNOPSIS—LAND GRANT MORTGAGE.

PREAMBLE.

FORM OF BOND, TRUSTEE'S CERTIFICATE AND INTEREST COUPON.

CONVEYANCE OF LANDS TO TRUSTEES.

ARTICLE 1.—Appraisal of lands ; approval of by Trustees. May be amended with their consent. No contract for sale of Lands for less than appraised value. When paid for to be released from mortgage. Proceeds, less expenses, to be paid to Trustees. Sale of lands before appraisement.

ARTICLE 2.—Conveyance of lands and discharge of mortgage by Trustees on payment of price. No sale under appraised value without consent of Trustees. Contract may be given as evidence of purchase. Mortgage may be taken for unpaid purchase money.

ARTICLE 3.—Land Grant Bonds to be taken at ten per cent. premium, in payment for lands.

ARTICLE 4.—Appointment and removal of Agents and Attorneys by Trustees. Their commissions to be filed with Provincial Secretary.

ARTICLE 5.—Compensation of Agents.

ARTICLE 6.—Interest received from Government on proceeds of Bonds applied to Bond interest. Proceeds of