A student who fails, may, on repayment of the examination fee, present himself again for examination in the following November. If he has obtained less than 40%, he must also repeat the final course in Accountancy and Auditing, paying therefor the fee of $\phi 30$. mentioned above.

No student will get any credit for any course, or be allowed to sit for any examination, unless he has complied with all the regulations of his Association, affecting such courses and examinations. Every student should, therefore, acquaint himself with the rules and by-laws of his Association.