December Tenth 1920.

Robert Adair, Esq., C/o. Hartt & Adair Coal Co.Ltd., Montreal.

Dear Mr. Adair:-

I thank you sincerely for your letter of the 9th instant, in which you were good enough to offer me congratulations on my appointment to the Board of Directors of the Bank of Montreal.

I assure you that I appreciate this distinction most highly. It is one more evidence of the generous kindness I have received from Montreal since returning to Canada. I hope that I may in some way, direct or indirect, justify this election.

With best wishes,

I am,

Ever yours faithfully,

Principal.