worried. I cannot worry about them. I worry about the people who have a need for and want to buy houses.

Mr. Blenkarn: On a point of order, Mr. Speaker, although I do not mind being referred to in speeches, I hate to hear my remarks misrepresented. I did not come to the defence of the banks—I never did—in what I had to say this afternoon. The hon. member is clearly misrepresenting my remarks. This affects my privileges as a member of this House, and misrepresents to this House the position of my party. Further, those remarks have nothing to do with this bill. I think the matter must be corrected on the record. My party and I have no intention of protecting any companies, in the way the hon. member suggests. What we are trying to do is to make it easier for people to enter the mortgage business, and to cut interest rates.

Mr. Speaker: Order, please. That is a point of debate. The hon. member had an opportunity to express his views and another hon. member who has the floor has expressed his views. The hon. member for Peel South may feel that his views have been misrepresented, but he cannot correct them in the way he has tried, by way of a point of order. Standing Order 37 provides that when this matter comes before the House later, the hon. member may take the floor a second time to explain what he said and correct the record; but he cannot do that by way of point of order.

Mr. Orlikow: Mr. Speaker, I submit that the point raised by the hon. member for Peel South was not a point of order, as Your Honour said, and was a spurious point, to say the least. We are discussing Bill C-135, an act to provide additional financing mechanisms and institutions for the residential mortgage market in Canada. I suggest to the hon. member for Peel South that the lending institutions of this country which provide the bulk of money for residential mortgages are doing very well and do not need the kind of defence which the hon. member for Peel South has advanced on their behalf. It was precisely for that reason that I put on record the kinds of profits which they have been making. They made them legitimately; I do not suggest for a moment that what they did was illegal or improper. It is precisely because we think that the bill we are discussing will enable them to make larger profits that we oppose this bill. That is why I put on record the financial positions of these institutions. Let there be no misunderstanding as to who needs protecting from whom.

The problem of providing adequate housing for Canadians is not new and has been with us for many years. Other members of the New Democratic Party who have spoken in this debate have raised something which warrants repeating. It was when the hon. member for Trinity (Mr. Hellyer), who now sits on the front benches of the Conservative Party, was the minister in charge of housing for the Liberal government in 1969 that parliament agreed to his suggestion to lift the 6 per cent limit on residential mortgages. May I call it five o'clock, Mr. Speaker?

Electoral Boundaries Readjustment PROCEEDINGS ON ADJOURNMENT MOTION

[English]

SUBJECT MATTER OF QUESTIONS TO BE DEBATED

The Acting Speaker (Mr. Laniel): Order, please. It is my duty, pursuant to Standing Order 40, to inform the House that the questions to be raised tonight at the time of adjournment are as follows: the hon. member for York-Sunbury (Mr. Howie)—Highways—Proposed road from Maine through New Brunswick to Quebec—Investigation of feasibility; the hon. member for Central Nova (Mr. MacKay)—Regional economic expansion—Nova Scotia— New initiatives in light of resignation of provincial Minister of Development; the hon. member for Nickel Belt (Mr. Rodriguez)—Regional Economic Expansion—Date of tabling of program for Northern Ontario—Hiring of personnel for northern Ontario offices.

It being five o'clock p.m. the House will now proceed to the consideration of private members' business as listed on today's order paper, namely, public bills, private bills and notices of motions.

Mr. Reid: On a point of order, Mr. Speaker, I think there would be agreement to considering order No. 159, Bill C-222, standing in the name of the hon. member for Peel South (Mr. Blenkarn). This bill seeks to change the name of the hon. member's constituency. I think there is agreement to put it through all stages today. When that is completed we would return to the private members' bill standing in the name of the hon. member for Dartmouth-Halifax East (Mr. Forrestall).

The Acting Speaker (Mr. Laniel): Is this agreed?

Some hon. Members: Agreed.

PRIVATE MEMBERS' PUBLIC BILLS

[English]

ELECTORAL BOUNDARIES READJUSTMENT ACT

CHANGE IN NAME OF CONSTITUENCY FROM PEEL SOUTH TO MISSISSAUGA

Mr. Don Blenkarn (Peel South) moved that Bill C-222, respecting the Electoral Boundaries Readjustment Act, be read the second time and referred to the Standing Committee on Privileges and Elections.

The Acting Speaker (Mr. Laniel): Is it the pleasure of the House to adopt the said motion?

• (1700)

Mr. Bill Knight (Assiniboia): Mr. Speaker, there have been a number of occasions when members have introduced bills to change the names of their constituencies. For example, the hon. member for Waterloo-Cambridge (Mr. Saltsman) had the name of his constituency changed