

The Budget—Appendix

The increase of \$9 million in the railway grade crossing fund represented the amount by which the \$15 million credited to this account and charged to expenditure exceeded disbursements of \$6 million.

Deferred credits

This is a new category set up to record the amounts of deferred interest on loans and advances to certain Crown corporations and national governments and other deferred payments due the government. These are contra accounts to corresponding items under "Loans to, and investments in, Crown corporations," "Loans to national governments" and "Other loans and investments." Further explanations are given under these categories.

TABLE 39
(in millions of dollars)

DEFERRED CREDITS	Balance at March 31		Increase or decrease (-)
	1959 (estimated)	1958	
Agreements of sale of Crown assets.....	16.3	19.0	-2.7
Crown Assets Disposal Corporation.....	6.0	5.8	0.2
Deferred interest—			
The St. Lawrence Seaway Authority.....	12.8	4.7	8.1
United Kingdom Financial Agreement Act, 1946.....	44.2	44.2
Other.....	2.6	3.2	-0.6
	81.9	76.9	5.0

Suspense accounts

These accounts consist of balances where some uncertainty as to disposition exists

TABLE 40
(in millions of dollars)

SUSPENSE ACCOUNTS	Balance at March 31		Increase or decrease (-)
	1959 (estimated)	1958	
International monetary fund—revaluation of Canadian dollar balance.....	0.1	5.1	-5.0
Paylist deductions.....	6.4	6.3	0.1
Replacement of materiel, sec. 11, National Defence Act.....	12.0	18.2	-6.2
Unclaimed cheques.....	4.0	4.0
Other.....	3.0	2.8	0.2
	25.5	36.4	-10.9

The decrease of \$5 million in the "International monetary fund—revaluation of Canadian dollar balance" account represents adjustments occasioned by the increased value in terms of Canadian dollars of Canada's subscription to the fund.

"Paylist deductions" are for Canada savings bonds, income tax, etc., and are credited to this account pending transmittal to the Department of Finance or to the department concerned.