THE HOUSE OF COMMONS OF CANADA

BILL 53.

An Act respecting the Construction of a Canadian National Railway Line between Eston and White Bear in the Province of Saskatchewan.

HIS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Power to construct and complete line described in schedule.
1. The Governor in Council may provide for the construction or completion prior to the thirty-first day of 5 August, one thousand nine hundred and twenty-seven, by the Canadian National Railway Company (hereinafter called "the Company") of a line of railway (hereinafter called "the said line of railway") mentioned or referred to in the schedule to this Act. 10

Company may issue securities and Governor in Council may authorize guarantee thereof.
2. Subject to the provisions of this Act, the Company may issue notes, obligations, bonds and other securities (hereinafter called "securities") in respect of the construction of the said line of railway, and the Governor in Council may authorize the guarantee of the principal and interest 15 of such securities.

Certificates of Minister as to mileage of said line of railway.
3. The certificate of the Minister of Railways and Canals as to the mileage of the said line of railway shall for the purposes of this Act be conclusive, but the Minister may issue interim certificates from time to time based upon 20 estimated mileage, a final certificate being ultimately issued by the Minister to accord with the miles and fractions of miles actually constructed.

Mileage and cost are estimates only but not to be exceeded by more than 15%.
4. While the mileage of the said line of railway and the amount to be expended on the construction thereof and 25 the average amount to be expended per mile as mentioned or referred to in the schedule to this Act show merely the estimated distance, expenditure and average expenditure per mile prepared for the information of Parliament, neither the Minister in the issuance of such certificates, 30