

Minister for
International
Trade



Ministre du
Commerce
extérieur

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INVESTMENT OFFICERS' TOUR

International Trade Minister John Crosbie today announced that External Affairs Investment Officers from 15 Canadian missions abroad will travel across the country to meet with key private and public sector business people to discuss opportunities for foreign investment in Canada.

These meetings, scheduled from April 17 to 28, 1989, will be held in Ottawa, Toronto, Montreal, St. John's, Charlottetown, Halifax, Fredericton, Winnipeg, Saskatoon, Edmonton and Vancouver. They form part of an ongoing effort to promote foreign investment in Canada through the Investment Development Program, established in 1985. The Program's aim is to encourage and attract job creating, technology intensive investment to Canada from international sources.

"Foreign investment contributes to Canada's economy in terms of job creation, technology inflow and economic growth," said Mr. Crosbie. "External Affairs investment activities are designed to respond to Canada's industrial requirements, making our economy more competitive internationally, while at the same time creating more jobs. The de Grandpré Report (of the Advisory Council on Adjustment) identified effective investment programs as a priority and the Government is responding to that need." The Minister noted that the Canada - U.S. Free Trade Agreement also provides increased opportunities for investment in Canada since foreign firms locating here will now have easier access to the U.S. market.

The Investment Officers' mandate is to locate new sources of investment, with emphasis on technologically advanced industries. Their goal is to identify partnership, joint venture and licensing opportunities that will link Canadian companies with foreign investors. They are also responsible for encouraging the establishment of foreign manufacturing operations and offices in

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