

**SECTION C – SETTLEMENT OF DISPUTES BETWEEN AN INVESTOR  
AND THE HOST PARTY**

**ARTICLE 20**

**Purpose**

Without prejudice to the rights and obligations of the Parties under Section D, this Section establishes a mechanism for the settlement of investment disputes.

**ARTICLE 21**

**Claim by an Investor of a Party on Its Own Behalf  
or on Behalf of an Enterprise**

1. An investor of a Party may submit to arbitration under this Section a claim that:
  - (a) the respondent Party has breached an obligation under Section B, other than an obligation under Articles 8(3), 12, 15 or 16; and
  - (b) the investor has incurred loss or damage by reason of, or arising out of, that breach.
  
2. An investor of a Party, on behalf of an enterprise of the respondent Party that is a juridical person that the investor owns or controls directly or indirectly, may submit to arbitration under this Section a claim that:
  - (a) the respondent Party has breached an obligation under Section B, other than an obligation under Articles 8(3), 12, 15 or 16; and
  - (b) the enterprise has incurred loss or damage by reason of, or arising out of, that breach.