

The Natural Sciences and Engineering Research Council, the Social Sciences and Humanities Research Council, and the Medical Research Council provide funding for university research programs and fellowships for graduate students.

The Canada Student Loans Plan was established in 1964. The Plan, administered by the provinces, makes possible loans to full-time students in postsecondary programs. Students are given five to ten years to pay back these loans. Repayment generally begins six months after the completion of studies. The loans are guaranteed by the federal government, which pays charges and interest to the banks providing the loans for a specified period.

Another way the federal government provides support to students is by income tax deductions. Since 1961, a student may deduct tuition fees from income under certain conditions and since 1973, students in full-time attendance at postsecondary institutions may claim a deduction of \$50 a month.