



AIRMAIL BULLETIN

INFORMATION DIVISION
DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

Not for Publication -- Not for Distribution in Canada

Vol. 7, No. 102

Friday, June 3, 1949.

Investment In Canada: "Announcement of the formation of a group of United States advertising, management and financial interests for the purpose of facilitating and promoting the investment of American capital in Canada was made by Albert E. Kircher, President, and G. Russell Girardin, Vice-President, of The Albert Kircher Advertising Agency of Chicago, who recently visited Toronto in connection with the International Trade Fair.

"Mr. Kircher pointed out that his company has long maintained a close interest in connection with Canada and other parts of the Empire, and expressed his belief that a hitherto unprecedented era of economic development was in prospect for the country. In view of recent statements by leading members of the Government in Washington urging the investment of surplus American capital in other countries, he stated that it was logical that American businessmen should first look to Canada, a country with which the United States is closely bound by economic, cultural and other ties...." (Canadian International Trade Fair News)

Tuberculosis Control: An expenditure of \$11,000 has been approved by the Department of National Health and Welfare for research into two phases of tuberculosis control in Ontario, the Minister of National Health and Welfare, Mr. Martin, announced on June 3.

The first of these will deal with advanced studies in pulmonary function to be carried out by Dr. John H. C. Douglas in a specially-equipped laboratory of the Chest Medical Division, Columbia University, Bellevue Hospital, New York City, at a cost of \$5,000. The research involves use of the Millikan oximeter, an apparatus being developed to measure the extent of pulmonary disability.

The second project is for the study of the preparation of a new form of B.C.G. and its administration. The work will be carried out at the School of Hygiene, University of Toronto, at a cost of \$6,000. It is hoped that a method will be found to prepare B.C.G. in powdered form, thus allowing satisfactory use when a considerable time elapses between its preparation and administration.

International Payments: The Bureau of Statistics today released a comprehensive report entitled "The Canadian Balance of International Payments, 1926 to 1948." The first chapter of this volume is devoted to a discussion of the uses and nature of balance of payments statements, while the second chapter deals with the characteristics of the Canadian balance of payments. Chapters three, four and five discuss the course of Canadian balance of payments during the interwar years the wartime period, and the early postwar period. Chapter six deals with Canada's international investment position.

The volume is divided into three sections. Part one contains a description and analysis of trends in international transactions with statistics covering the period from 1926 to 1948. A description of the sources of information and statistical methods appears in part two -- bringing up to date the detailed description of methods developed in the period up to 1939 which were described in the report, "The Canadian Balance of International Payments, A Study of Methods and Results", published in 1939. Part three contains detailed statistical tables.

(over)