

**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF CANADA AND
THE GOVERNMENT OF RWANDA CONSTITUTING AN AGREEMENT
RELATING TO CANADIAN INVESTMENTS IN RWANDA INSURED BY
THE GOVERNMENT OF CANADA THROUGH ITS AGENT, THE
EXPORT DEVELOPMENT CORPORATION**

**AGREEMENT CONCERNING INVESTMENT-INSURANCE IN RWANDA
BETWEEN CANADA AND THE REPUBLIC OF RWANDA.**

Note No. 16-R

Kigali, January 30th, 1979

Excellency,

I have the honour to refer to discussions which have recently taken place between representatives of our two Governments relating to investments in Rwanda which would further the development of economic relations between Canada and Rwanda, and to insurance of such investments by the Government of Canada, through its agent the Export Development Corporation. I also have the honour to confirm the following understandings reached as a result of those discussions:

1. In the event of a payment by the Export Development Corporation under a contract of insurance for any loss by reason of:

- (a) war, riot, insurrection, revolution or rebellion in Rwanda;
- (b) the seizure, expropriation, confiscation or deprivation of use of any property by a Government, or agency thereof, in Rwanda;
- (c) any action by a Government, or agency thereof, in Rwanda, other than action of the kind described in sub-paragraph (b) that deprives the investor of any right in, or in connection with, an investment; and
- (d) any action by a Government, or agency thereof, in Rwanda, that prohibits or restricts transfer of any money or removal of any property from that country;

the said Corporation, hereinafter called the "Insuring Agency" shall be authorized by the Rwandan Government to exercise the rights having devolved on it by law or having been assigned to it by the predecessor in title.

2. But to the extent that the laws of the Republic of Rwanda partially or wholly invalidate the acquisition of any interests in any property within its national territory by the Insuring Agency, the Rwandan Government shall permit the investor and the Insuring Agency to make appropriate arrangements pursuant to which such interests under the laws of the Republic of Rwanda.