REPT4D 90/06/26

QUARTERLY PROGRESS REPORT OF EXPORT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FISCAL YEAR 89 FORECAST OF KEY ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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POST :658-BRIDGETOWN

SECTOR :001-AGRI & FOOD PRODUCTS & SERVICE
BARBADOS

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN:

ANTICIPATED RESULTS:

PURSUE ADDITIONAL CDB PROJECTS IN AGRICULTURE SECTOR ADDITIONAL SALES, TECHNOLOGY TRANSFER.

PROMOTE ADDITIONAL JOINT VENTURES IN AGRIC. SECTOR ADDITIONAL SALES, TECHNOLOGY TRANSFER.

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER:

QUARTER: 1 Proposed abattoir for Barbados

QUARTER: 2 Sea Island Cotton Project (Bdos based) has drawn down 305 of US \$5 M EDC line of credit to agriculture sector

QUARTER: 3 Sea Island Cotton Project j/v - CARSICOTT
Barbados based

QUARTER: 4 Sea Island Cotton project j/v - CARSICOTI -Barbados based QUARTERLY RESULTS REPORTED:

- European funding will likely preclude Cdn.
 coys from this opportunity
 - Cdn \$1.5 M agricultural eqpt arrived for Sea Island Cotton proj. to be funded by US \$5 M EDC line of Credit agriculture sector

Cdn. joint venture, at end of quarter has planted 1,000 acres out of 1,500 cotton on Bdos. Agricultural equipment (Cdn \$1.5 m) now operational

Project proceeding on technical level. Local management problems experienced but in process of being resolved, under political siege.

CARSICOTT seriously off the track, high level negotiations in attempt to mitigate damage.

- further discussions on rum sector