REPORT #5 89/10/06 QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88

TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

422 - VIENNA

AUSTRIA

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER : 1

F.T.A. SEMINAR - JUNE 24,1988, VIENNA FCC ENVIRONMENT CONTROL MISSION TO CANADA -JUNE 4-12,1988 SEMINAR AN OUTSTANDING SUCCESS. MANY ENQUIRIES RECEIVED AS A RESULT.
MISSION WHICH CONSISTED OF 22 REPRESENTATIVES OF MAJOR AUSTRIAN INDUSTRIES IN THE ENVIRONMENT TECHNOLOGY AREA, VISITED CANADA. MANY MEANINGFUL OPPORTUNITIES FOR TECHNOLOGY TRANSFER, J/V AND RECIPROCAL INVESTMENT OF KNOW-HOW AND EQUITY DISCOVERED.

QUARTER : 2

First phase of large investment project in Picton, Ontario by Dipl.Ing. F. Friedreich has been completed in August 1988.

First Phase of this programme consisting of the erection of 32 condominiums plus yacht harbour and repair and maintenance shops will commence shortly. Total value of project is about

\$7 million, employing at the outset 30 people.

QUARTER: 3

Investment/JV round-table-discussions in Bregenz Innsbruck and Salzburg - November 21-25

5 Canadian provinces (Alberta,B.C.,Quebec,Ont. & New Brunswick participated in this week long event,which took place in three major Western Austrian business centers. Austrian audience exceeded 140 senior businessmen and afforded the establishment of many important contacts.

QUARTER : 4

Investment, Joint-Venture Round-Table
Discussions:

- a)Linz
- b) Vienna
- c)Graz

Assisted by three Canadian provinces (Ontario, Quebec, B.C.) series of successful seminars and round table discussions took place in March 1989.